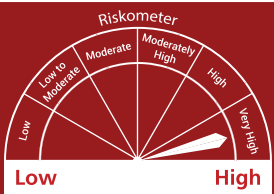


# Kotak Global Innovation Fund of Fund

## Invest in global innovators<sup>^</sup>



Investors understand that their principal will be at very high risk

### KOTAK GLOBAL INNOVATION FUND OF FUND

An open-ended fund of fund scheme investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

It is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

\*Investors should consult their financial advisor if in doubt about whether the product is suitable for

The above riskometer is based on the scheme portfolio as on 30<sup>th</sup> September 2021. An addendum may be issued or updated on the website for new riskometer.

<sup>^</sup>Kotak Global Innovation Fund Of Fund will invest in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Wellington Global Innovation Fund managed by Wellington Management, and the companies mentioned here are forming part of its portfolio as of 30<sup>th</sup> September 2021. The portfolio construction is the purview of the fund manager and may change from time to time. Past performance may or may not sustain in future.

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Risk Factors on page 76.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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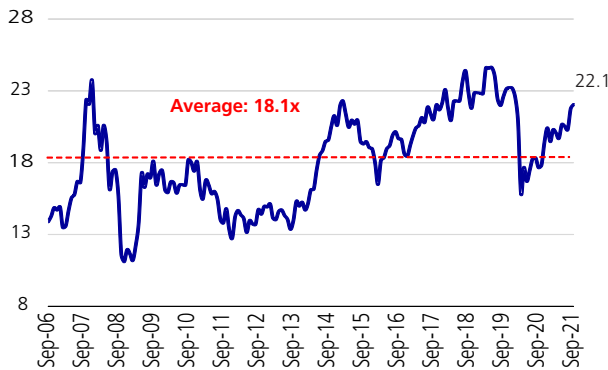
# Market Overview

## Key Events for the Month of September 2021:

- **Nifty (+2.8%) outperformed both EM / DM markets in September** as insulation from a potential China slowdown (sparked by Evergrande Default) and steady trends on pandemic front (daily cases sub-30k) placed India in a relatively better position than other economies. Global markets remained under pressure likely as September FOMC turned out to be more hawkish than street expectations which led to a rally in yields.
- **OECD cut India's FY22 growth estimate to 9.7% but remained the fastest growing large economy** in the revised list. Weekly activity indicators suggested some stalling in activity improvement in September
- **Aug CPI inflation at 5.3%** was another soft print, driven by subdued vegetable prices. Sequential price momentum in core goods moderated due to some normalization of global supply chains and easing of commodity prices.
- **India's fiscal deficit stood at Rs4.6trn or 31.1%** of the budget estimate at the end of August. Total receipts stood at 40.9% of FY22E budget estimate while the expenditure reached 36.7% of full year estimate by August.
- With over 890mn+ doses administered till date, India's vaccination roll-out became the largest globally. ~70% of adult population received at least one dose and ~25% both doses as pace ramped up to ~8mn/day
- **FII**s were net buyers to the tune of **+\$1.1bn** in September (YTD **+\$8.5bn**) vs +\$1bn in August while **DII buying** was **+\$0.8bn** (YTD **+\$3.7bn**) vs +\$0.9bn in August. DII buying was largely driven by Domestic MFs who bought +\$0.9bn (YTD +\$3.7bn).

## Market Valuation Indicators

**NIFTY P/E (x) - 1 Year Forward**



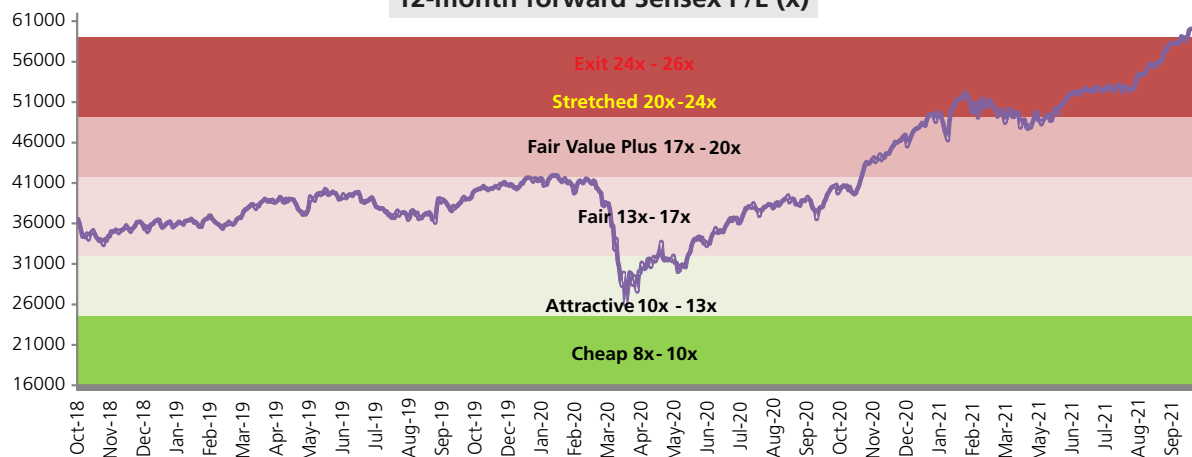
Source: Motilal Oswal

**Market Cap-to-GDP Ratio – Above Long Term Average But Below Global Average**



Source: Motilal Oswal

**12-month forward Sensex P/E (x)**



Source: Axis Capital Internal Estimates

Market Equity Allocation

Bubble	Exit 5% - 10%
Stretched	Under Invest 15% - 25%
Fair Value Plus	Neutral - 35% - 45%
Fair	Neutral 50%
Attractive	Neutral + 65% - 75%
Cheap	Over Invest 80% - 90%

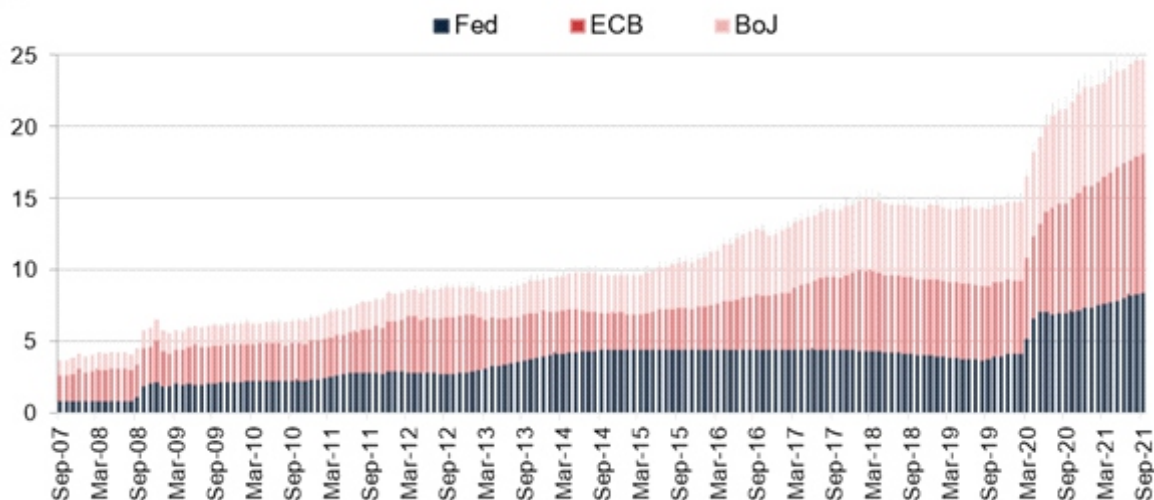
Suggested equity allocation  
(Assuming 50% equity allocation as neutral)

## Strategy for Investments in the Current Scenario

Market Valuation	Investor Stance		
	Underweight	Neutral	Overweight
Below Fair Value	Lumpsum	Lumpsum	Leverage
Fair Value	STP/Short Term	SIP	Partial Profit Booking
Above Fair Value	STP/Long Term	Partial Profit Booking	Take Profit Home

# Equity Market Snapshot

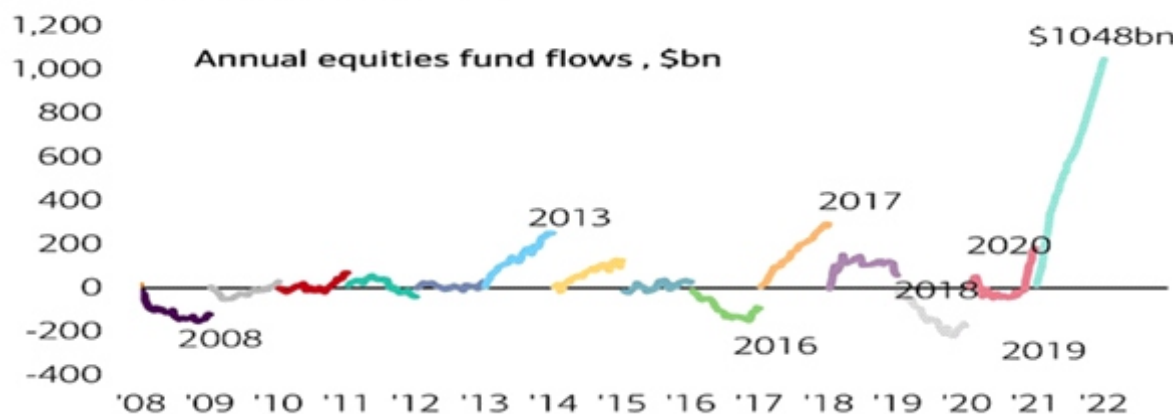
## Central Banks Running printing presses 24\*7



Source: Bloomberg, Kotak Institutional Equities

## Bigger Than Cumulative Inflow of last 20 Years - \$800 Bn Between 2010 and 2021

Annual equities fund flows (\$bn)



Source: BofA Global investment Strategy, EPFR

## Key Variables & their Impact On Equities

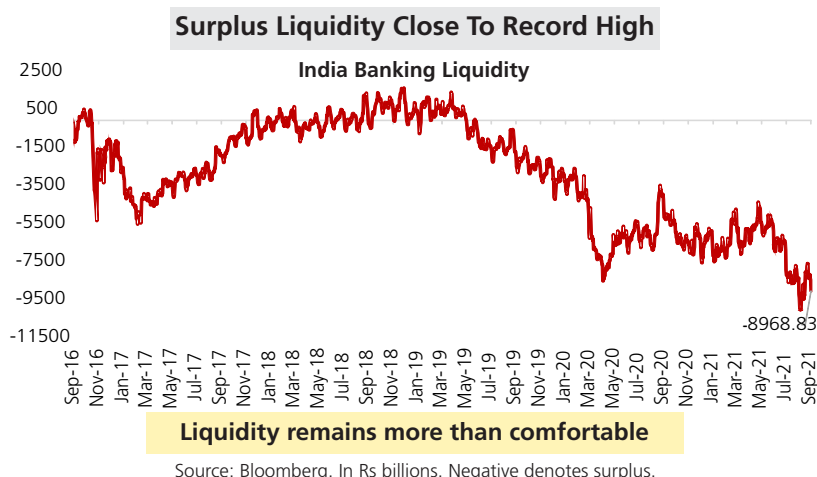
Key Variables	Short - term	Medium - term	Remarks
Economy	↔	↑	While Covid-19 impacts economy, there is likely to be sequential improvement as Indian economy unlocks
Corporate Earnings	↑	↑	While Covid-19 impacts corporate India, there is likely to be sequential improvement as Indian economy unlocks
FII Flow	↑	↑	India stands out among global asset classes with prospects of strong long term growth given favorable demographics
DII Flow	↔	↑	Long runaway of growth in financialization of savings
Supply of paper	↓	↓	Higher disinvestment target and repair of leveraged balance sheet to create supply in markets
Policy/Reform Initiative	↑	↑	Expect improved reform momentum

↑ Signifies Growth

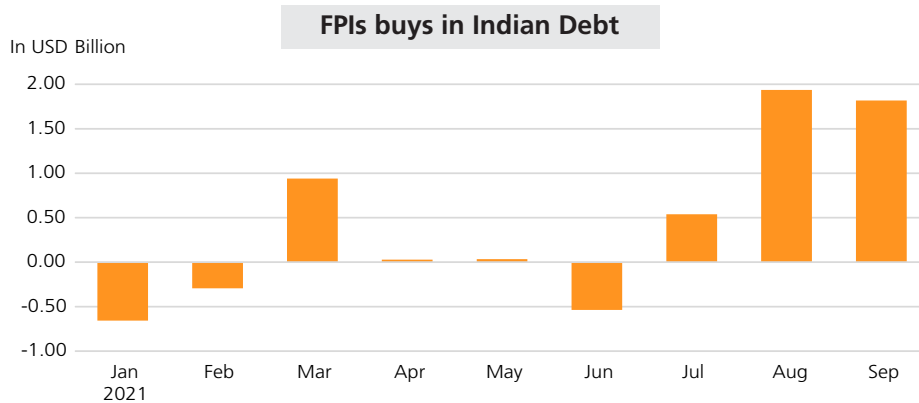
# Debt Market Snapshot

Items	Sep-21	Aug-21	1 Month Change	Sep-20	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	4.00%	4.00%	NIL	4.00%	NIL
CRR	4.00%	4.00%	NIL	3.00%	100 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	3.49%	3.38%	11 bps	3.79%	-30 bps
Call ON	3.25%	3.25%	NIL	3.50%	- 25 bps
CBLO	3.05%	3.00%	5 bps	3.20%	-15 bps
1 yr TBILL	3.75%	3.63%	12 bps	3.65%	10 bps
10 Gsec	6.22%	6.22%	NIL	6.02%	20 bps
5 Year AAA	6.22%	6.36%	-14 bps	5.90%	32 bps
USD/INR	₹74.26	₹73.15	- ₹1.11	₹73.8	- ₹0.46

Source: RBI; Bloomberg.



## Despite Noise Of Taper Tantrum, FPIs Flows Indicate Commitment For India



## Key Variables & their Impact On Interest Rates

Key Variables	Short - term (3-6 months)	Medium - term (6months - 2 years)	Remarks
Inflation	↓	↔	Inflationary momentum has been broken and started receding. Upcoming data is also expected to be softer which may give strength to the MPC to stay put on rates to boost growth.
Rupee	↓	↔	Contrary to the month of June July was better with flows coming and relatively better trade data INR appreciated. RBI has been accumulating FX on front foot and this has been adding to liquidity. Liquidity glut is expected to keep front end of the curve much softer.
Credit Demand	↓	↑	Second wave has put a question mark on recovery hence credit demand with fear of third wave sustained credit recovery may take time to gain enough momentum to impact credit spreads. Having said that as the spread are already compressed so there is no case for compression as well.
Government Borrowing	↓	↔	Centre's borrowing in H2 is lower than H1 which will reduce the need for active yield curve management via GSAPs, OTs and OMOs. Thus, the absolute quantum of bond purchases under GSAPs and OMOs might be lower. Overall curve is expected to flatten
RBI Policy	↑	↔	MPC is likely to use October meeting to set the stage for normalisation of liquidity and policy rate corridor with a reverse repo hike in December meeting. On the liquidity front, RBI may look at absorbing surplus liquidity by increasing the quantum and the tenor of VRRR auctions.
Global Event Risk	↔	↔	The rout in the global bond has halted for now as the second wave is posing a big threat. No additional visible risk for bonds in near term.
Corporate bond Spread	↔	↑	While some green shoots seen but on an overall basis the economy is still struggling. Short term spreads have seen decent compression, unlikely to compress further meaningfully.
Debt FII flow	↓	↓	We have seen some traction coming in near term with revival of flows from the FPI in debt. However its seems real flows will only be seen with index inclusion.
Liquidity	↓	↑	The surplus liquidity has led to steep fall in the short term rates. However as the economy recovers, liquidity withdrawal may impact rates negatively over medium to long term

↓ Denotes fall in interest rates

# How to read Fact Sheet

## Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

## Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

## Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

## Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

## Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

## IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

## Note

For details on IDCW, please refer notice cum addendum dated March 27, 2021. In line with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 5, 2020, nomenclature of IDCW plans / options has been rephrased w.e.f April 1, 2021.

## P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

## P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

## IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

## Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

# KOTAK FLEXICAP FUND

(ERSTWHILE KNOWN AS KOTAK STANDARD MULTICAP FUND)

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Value	Blend	Growth	Size
			Large
			Medium
			Small

**Fund Manager:** Mr. Harsha Upadhyaya\*  
**AAUM:** ₹39,148.33 crs  
**AUM:** ₹38,608.87 crs  
**Benchmark:** Nifty 200 TRI  
**Allotment date:** September 11, 2009  
**Folio count:** 13,91,291

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	7.60%
<sup>1</sup> Beta	0.94
<sup>2</sup> Sharpe <sup>##</sup>	0.71
<sup>3</sup> Standard Deviation	20.87%
(P/E)	33.64
P/BV	3.96
IDCW Yield	0.84

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1  
 Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

### Total Expense Ratio\*\*

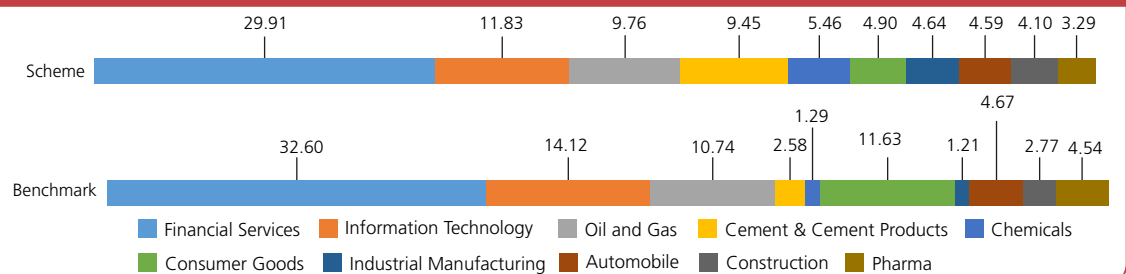
Regular: 1.57%; Direct: 0.64%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>24.97</b>	HDFC Life Insurance Company Ltd.		0.19
<b>Banks</b>			<b>Ferrous Metals</b>		<b>2.22</b>
ICICI Bank Ltd.		8.17	Jindal Steel & Power Ltd.		2.22
HDFC Bank Ltd.		5.62	<b>Auto</b>		<b>1.97</b>
Axis Bank Ltd.		3.77	Hero MotoCorp Ltd.		1.03
State Bank Of India		3.64	Mahindra & Mahindra Ltd.		0.94
AU Small Finance Bank Ltd.		2.18	<b>Industrial Capital Goods</b>		<b>1.46</b>
Kotak Mahindra Bank Ltd.		1.19	Thermax Ltd.		1.11
RBL Bank Ltd.		0.40	BEML Ltd.		0.35
<b>Software</b>		<b>11.83</b>	<b>Leisure Services</b>		<b>1.36</b>
Infosys Ltd.		6.94	Jubilant Foodworks Limited		1.36
Tata Consultancy Services Ltd.		4.89	<b>Telecom - Services</b>		<b>1.09</b>
<b>Cement &amp; Cement Products</b>		<b>9.45</b>	Bharti Airtel Ltd		1.07
Ultratech Cement Ltd.		5.48	Bharti Airtel Ltd - Rights		0.02
The Ramco Cements Ltd		2.14	<b>Power</b>		<b>0.94</b>
Shree Cement Ltd.		1.83	Kec International Ltd.		0.94
<b>Petroleum Products</b>		<b>6.66</b>	<b>Consumer Durables</b>		<b>0.86</b>
Reliance Industries Ltd.		6.10	Bata India Ltd.		0.86
Bharat Petroleum Corporation Ltd.		0.56	<b>Non - Ferrous Metals</b>		<b>0.57</b>
<b>Chemicals</b>		<b>5.47</b>	Hindalco Industries Ltd		0.57
SRF Ltd.		4.88	<b>Industrial Products</b>		<b>0.55</b>
Solar Industries India Limited		0.59	AIA Engineering Limited.		0.55
<b>Construction Project</b>		<b>4.10</b>	<b>Retailing</b>		<b>0.46</b>
Larsen And Toubro Ltd.		4.10	Zomato Ltd.		0.46
<b>Consumer Non Durables</b>		<b>4.03</b>	<b>Textile Products</b>		<b>0.41</b>
Hindustan Unilever Ltd.		2.41	Page Industries Ltd		0.41
United Breweries Ltd.		0.95	<b>Pesticides</b>		<b>0.36</b>
Godrej Consumer Products Ltd.		0.67	Bayer Cropscience Ltd.		0.36
<b>Pharmaceuticals</b>		<b>3.29</b>	<b>Fertilisers</b>		<b>0.26</b>
Cadila Healthcare Ltd		1.79	Coromandel International Ltd.		0.26
Cipla Ltd.		1.04	<b>Equity &amp; Equity Related - Total</b>		<b>98.80</b>
Lupin Ltd.		0.46	<b>Mutual Fund Units</b>		
<b>Transportation</b>		<b>3.19</b>	Liquid Scheme Direct		0.13
Inter Globe Aviation Ltd		1.77	Plan Growth		0.13
Container Corporation of India Ltd.		1.42	<b>Mutual Fund Units - Total</b>		<b>0.13</b>
<b>Gas</b>		<b>1.88</b>	<b>Debt Instruments</b>		
Petronet LNG Ltd.		1.22	<b>Debentures and Bonds</b>		
Indraprastha Gas Ltd.		1.22	<b>Corporate Debt/</b>		
<b>Aerospace &amp; Defense</b>		<b>2.63</b>	<b>Financial Institutions</b>		
Bharat Electronics Ltd.		2.63	Britannia Industries Ltd. ( )	CRISIL AAA	0.01
<b>Auto Ancillaries</b>		<b>2.62</b>	<b>Corporate Debt/</b>		
Balkrishna Industries Ltd.		1.74	<b>Financial Institutions - Total</b>		<b>0.01</b>
MRF Limited		0.88	<b>Triparty Repo</b>		<b>1.13</b>
<b>Finance</b>		<b>2.52</b>	<b>Net Current Assets/</b>		
Bajaj Finance Ltd.		1.39	<b>(Liabilities)</b>		<b>-0.07</b>
SBI Cards & Payment Services Pvt. Ltd.		1.13	<b>Grand Total</b>		<b>100.00</b>
<b>Insurance</b>		<b>2.43</b>			
ICICI Lombard General Insurance Company Ltd		1.42			
Max Financial Services Ltd.		0.82			

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

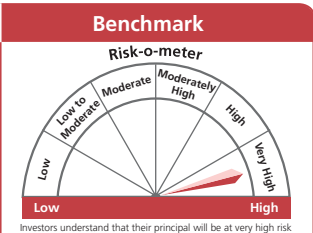
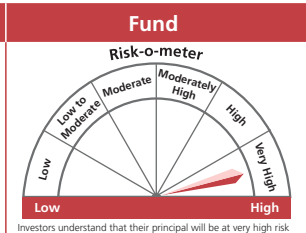
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	41,79,397	29,97,289	14,93,320	9,37,920	5,23,286	1,45,912
<b>Scheme Returns (%)</b>	<b>16.37</b>	<b>17.43</b>	<b>16.15</b>	<b>17.92</b>	<b>25.89</b>	<b>42.44</b>
Nifty 200 (TRI) Returns (%)	14.97	16.45	17.40	20.52	30.19	52.02
<b>Alpha</b>	<b>1.40</b>	<b>0.97</b>	<b>-1.25</b>	<b>-2.59</b>	<b>-4.30</b>	<b>-9.59</b>
Nifty 200 (TRI) (₹)#	38,04,345	28,44,006	15,61,484	9,98,995	5,54,426	1,51,430
Nifty 50 (TRI) (₹)^	37,16,459	27,76,321	15,57,857	10,01,496	5,46,294	1,49,745
Nifty 50 (TRI) Returns (%)	14.62	16.01	17.34	20.62	29.08	49.08

### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

**Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund) NAV as on September 30, 2021:** ₹31.9320 (Reg-Plan-IDCW), ₹35.1690 (Dir-Plan-IDCW), ₹52.8820 (Growth Option), ₹57.5870 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBI Overnight MIBOR rate as on 30th September 2021). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK EMERGING EQUITY FUND

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

**Fund Manager:** Mr. Pankaj Tibrewal\*  
**AAUM:** ₹16,199.15 crs  
**AUM:** ₹16,318.43 crs  
**Benchmark:** Nifty Midcap 100 TRI  
**Allotment date:** March 30, 2007  
**Folio count:** 6,81,739

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**  
Trustee's Discretion

### Ratios

Portfolio Turnover	7.54%
<sup>1</sup> Beta	0.88
<sup>2</sup> Sharpe#	0.94
<sup>3</sup> Standard Deviation	24.26%
(P/E)	32.62
P/BV	4.71
IDCW Yield	0.68

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1  
 Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 1.80%; Direct: 0.55%

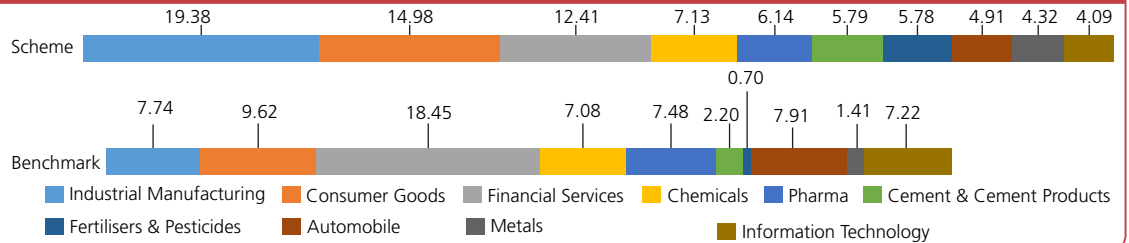
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Industrial Products</b>		<b>14.25</b>	Jindal Steel & Power Ltd.		1.39
Supreme Industries Limited		5.40	<b>Software</b>		<b>4.09</b>
Schaeffler India Ltd		3.66	Persistent Systems Limited		4.09
SKF India Ltd		2.64	<b>Consumer Non Durables</b>		<b>3.70</b>
Cummins India Ltd.		2.44	Emami Ltd.		1.81
Finolex Cables Ltd.		0.11	Tata Consumer Products Ltd		1.13
<b>Consumer Durables</b>		<b>11.28</b>	Godrej Agrovet Ltd.		0.76
Sheela Foam Ltd		2.30	<b>Construction</b>		<b>3.49</b>
Kajaria Ceramics Ltd.		2.18	Oberoi Realty Ltd		3.01
Volta Ltd.		1.95	PNC Infratech Ltd		0.48
Bata India Ltd.		1.90	<b>Finance</b>		<b>3.35</b>
Amber Enterprises India Ltd.		1.24	Sundaram Finance Ltd.		1.49
V-Guard Industries Ltd.		0.92	Mahindra & Mahindra Financial Services Ltd.		1.07
Blue Star Ltd.		0.79	Shriram City Union Finance Ltd.		0.79
<b>Banks</b>		<b>7.57</b>	<b>Textile Products</b>		<b>3.18</b>
AU Small Finance Bank Ltd.		1.66	Lux Industries Limited		1.60
ICICI Bank Ltd.		1.51	Page Industries Ltd		1.38
State Bank Of India		1.39	Kewal Kiran Clothing Limited.		0.20
Federal Bank Ltd.		1.31	<b>Fertilisers</b>		<b>3.11</b>
City Union Bank Ltd.		0.71	Coromandel International Ltd.		3.11
Axis Bank Ltd.		0.63	<b>Industrial Capital Goods</b>		<b>2.80</b>
RBL Bank Ltd		0.36	Thermax Ltd.		2.58
<b>Chemicals</b>		<b>7.13</b>	BEML Ltd.		0.22
Atul Ltd.		2.44	<b>Pesticides</b>		<b>2.66</b>
Solar Industries India Limited		2.39	P I Industries Ltd		2.66
SRF Ltd.		2.30	<b>Aerospace &amp; Defense</b>		<b>2.33</b>
<b>Pharmaceuticals</b>		<b>6.14</b>	Bharat Electronics Ltd.		2.33
Torrent Pharmaceuticals Ltd.		1.78	<b>Healthcare Services</b>		<b>1.53</b>
Cadila Healthcare Ltd		1.32	Apollo Hospitals Enterprises Ltd.		1.53
Ipcal Laboratories Ltd.		1.11	<b>Insurance</b>		<b>1.46</b>
Laurus Labs Ltd		0.75	Max Financial Services Ltd.		1.46
Alkem Laboratories Ltd.		0.73	<b>Gas</b>		<b>1.34</b>
Eris Lifesciences Ltd.		0.39	Gujarat State Petronet Ltd.		0.69
Gland Pharma Limited		0.06	Gujarat Gas Ltd.		0.65
<b>Cement &amp; Cement Products</b>		<b>5.79</b>	<b>Petroleum Products</b>		<b>0.73</b>
The Ramco Cements Ltd		2.61	Hindustan Petroleum Corporation Ltd		0.73
JK Cement Ltd.		2.51	<b>Household Appliances</b>		<b>0.66</b>
Shree Cement Ltd.		0.67	Hawkins Cooker Ltd		0.66
<b>Auto Ancillaries</b>		<b>4.91</b>	<b>Power</b>		<b>0.41</b>
Balkrishna Industries Ltd.		1.27	Kalpataru Power Transmission Ltd.		0.41
MRPL Limited		1.02	<b>Printing &amp; Publication</b>		<b>0.07</b>
Motherson Sumi Systems Ltd.		0.91	Navneet Education Ltd.		0.07
Exide Industries Ltd		0.76	<b>Capital Markets</b>		<b>0.01</b>
Amara Raja Batteries Ltd.		0.64	Aditya Birla Sun Life AMC Ltd		0.01
WABCO India Ltd.		0.31	<b>Equity &amp; Equity Related - Total</b>		<b>96.32</b>
<b>Ferrous Metals</b>		<b>4.33</b>	<b>Triparty Repo</b>		<b>4.00</b>
APL Apollo Tubes Ltd.		1.53	<b>Net Current Assets/(Liabilities)</b>		<b>-0.32</b>
Ratnamani Metals & Tubes Ltd.		1.41	<b>Grand Total</b>		<b>100.00</b>

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 10.93%, 70.39%, 15.00% & 3.68.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	78,45,252	38,23,406	17,38,049	10,80,897	6,16,764	1,56,726
<b>Scheme Returns (%)</b>	<b>18.64</b>	<b>21.94</b>	<b>20.41</b>	<b>23.78</b>	<b>38.33</b>	<b>61.39</b>
Nifty Midcap 100 (TRI) Returns (%)	16.21	18.61	18.80	22.42	39.04	72.08
<b>Alpha</b>	<b>2.43</b>	<b>3.33</b>	<b>1.61</b>	<b>1.36</b>	<b>-0.72</b>	<b>-10.69</b>
Nifty Midcap 100 (TRI) (₹)#	63,85,346	31,93,784	16,41,074	10,45,981	6,22,470	1,62,664
Nifty 50 (TRI) (₹)^	52,45,963	27,76,321	15,57,857	10,01,039	5,45,837	1,49,745
Nifty 50 (TRI) Returns (%)	13.87	16.01	17.34	20.60	29.02	49.08

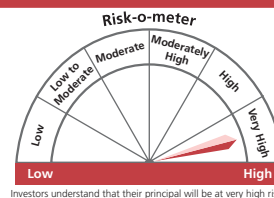
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

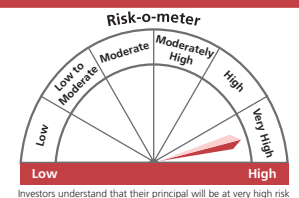
- Long term capital growth
- Investment in equity & equity related securities predominantly in midcap companies.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

**Kotak Emerging Equity Fund NAV as on September 30, 2021:** ₹38.8270 (Reg-Plan-IDCW), ₹46.6750 (Dir-Plan-IDCW), ₹70.6950 (Growth Option), ₹78.3400 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBI Overnight MIBOR rate as on 30th September 2021). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.



# KOTAK EQUITY OPPORTUNITIES FUND

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Fund Manager: Mr. Harsha Upadhyaya\*  
 AAUM: ₹8,035.28 crs  
 AUM: ₹8,020.47 crs  
 Benchmark: Nifty 200 TRI  
 Allotment date: September 9, 2004  
 Folio count: 2,66,436

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	11.58%
<sup>1</sup> Beta	0.92
<sup>1</sup> Sharpe #	0.86
<sup>1</sup> Standard Deviation	20.61%
(P/E)	32.70
P/BV	4.04
IDCW Yield	0.76

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.86%; Direct: 0.64%

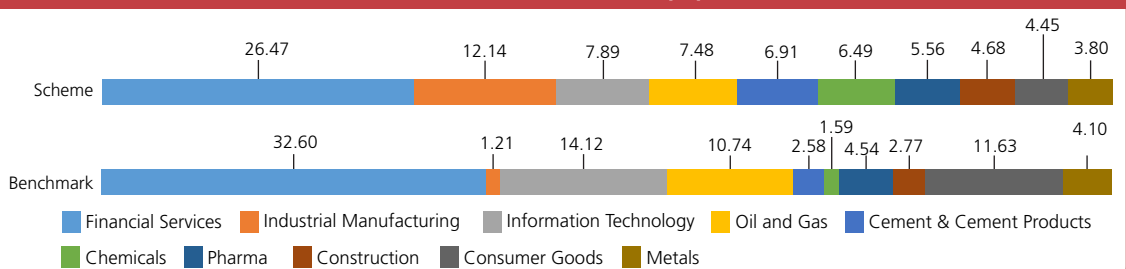
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			V-Guard Industries Ltd.		0.81
<b>Banks</b>		<b>17.36</b>	<b>Petroleum Products</b>		<b>2.98</b>
ICICI Bank Ltd.		5.99	Reliance Industries Ltd.		2.98
State Bank Of India		5.06	<b>Industrial Capital Goods</b>		<b>2.89</b>
HDFC Bank Ltd.		2.98	Thermax Ltd.		1.44
Axis Bank Ltd.		2.10	ABB India Ltd.		0.96
AU Small Finance Bank Ltd.		1.23	BEML Ltd.		0.49
<b>Software</b>		<b>7.90</b>	<b>Ferrous Metals</b>		<b>2.52</b>
Infosys Ltd.		4.60	Jindal Steel & Power Ltd.		2.52
Tata Consultancy Services Ltd.		3.30	<b>Fertilisers</b>		<b>2.43</b>
<b>Cement &amp; Cement Products</b>		<b>6.92</b>	Coromandel International Ltd.		2.43
JK Cement Ltd.		2.00	<b>Aerospace &amp; Defense</b>		<b>2.40</b>
Ultratech Cement Ltd.		1.94	Bharat Electronics Ltd.		2.40
The Ramco Cements Ltd.		1.29	<b>Insurance</b>		<b>2.33</b>
Shree Cement Ltd.		1.29	Max Financial Services Ltd.		1.64
Dalmia Bharat Limited		0.43	HDFC Life Insurance Company Ltd.		0.69
<b>Industrial Products</b>		<b>6.84</b>	<b>Healthcare Services</b>		<b>2.06</b>
Bharat Forge Ltd.		1.33	DR. Lal Pathlabs Ltd.		2.06
Cummins India Ltd.		1.24	<b>Telecom - Services</b>		<b>1.83</b>
Schaeffler India Ltd.		1.18	Bharti Airtel Ltd.		1.80
AIA Engineering Limited.		1.13	Bharti Airtel Ltd - Rights		0.03
Supreme Industries Limited		1.06	<b>Auto Ancillaries</b>		<b>1.55</b>
Polycab India Ltd.		0.90	Balkrishna Industries Ltd.		1.55
<b>Finance</b>		<b>6.76</b>	<b>Consumer Non Durables</b>		<b>1.40</b>
Bajaj Finance Ltd.		3.82	Hindustan Unilever Ltd.		1.20
HDFC Ltd.		2.40	United Breweries Ltd.		0.20
Cholamandalam Financial Holdings Ltd.		0.54	<b>Non - Ferrous Metals</b>		<b>1.28</b>
<b>Chemicals</b>		<b>6.49</b>	Hindalco Industries Ltd.		1.28
SRF Ltd.		4.22	<b>Leisure Services</b>		<b>1.26</b>
Linde India Ltd.		2.27	Jubilant Foodworks Limited		1.26
<b>Pharmaceuticals</b>		<b>5.56</b>	<b>Textile Products</b>		<b>1.19</b>
Cipla Ltd.		1.84	Page Industries Ltd.		1.19
Dr Reddys Laboratories Ltd.		1.67	<b>Power</b>		<b>0.81</b>
Gland Pharma Limited		1.03	Kalpataru Power Transmission Ltd.		0.81
Sun Pharmaceuticals Industries Ltd.		1.02	<b>Auto</b>		<b>0.71</b>
<b>Construction Project</b>		<b>4.67</b>	Hero MotoCorp Ltd.		0.71
Larsen And Toubro Ltd.		4.03	<b>Retailing</b>		<b>0.16</b>
Techno Electric & Engineering Company Limited		0.64	Zomato Ltd.		0.16
<b>Gas</b>		<b>4.49</b>	<b>Equity &amp; Equity Related - Total</b>		<b>97.84</b>
Gujarat State Petronet Ltd.		2.32	<b>Mutual Fund Units</b>		
Indraprastha Gas Ltd.		1.13	Liquid Scheme Direct Plan Growth		0.13
Petronet LNG Ltd.		1.04	<b>Mutual Fund Units - Total</b>		<b>0.13</b>
<b>Consumer Durables</b>		<b>3.05</b>	<b>Triparty Repo</b>		<b>2.28</b>
Blue Star Ltd.		1.30	<b>Net Current Assets/(Liabilities)</b>		<b>-0.25</b>
Bata India Ltd.		0.94	<b>Grand Total</b>		<b>100.00</b>

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 52.99%, 40.10%, 4.75% & 2.16.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	93,67,308	30,15,539	15,59,979	9,85,974	5,52,329	1,48,357
<b>Scheme Returns (%)</b>	<b>15.90</b>	<b>17.54</b>	<b>17.37</b>	<b>19.98</b>	<b>29.90</b>	<b>46.66</b>
Nifty 200 (TRI) Returns (%)	14.21	16.45	17.40	20.52	30.19	52.02
<b>Alpha</b>	<b>1.70</b>	<b>1.09</b>	<b>-0.03</b>	<b>-0.54</b>	<b>-0.28</b>	<b>-5.36</b>
Nifty 200 (TRI) (₹)#	78,80,970	28,44,006	15,61,484	9,98,995	5,54,426	1,51,430
Nifty 50 (TRI) (₹)^	77,71,298	27,76,321	15,57,857	10,01,496	5,46,294	1,49,745
Nifty 50 (TRI) Returns (%)	14.07	16.01	17.34	20.62	29.08	49.08

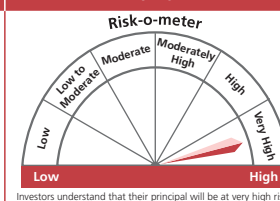
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

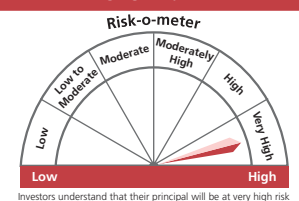
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large & midcap companies.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund NAV as on September 30, 2021: ₹33.8940 (Reg-Plan-IDCW), ₹37.6720 (Dir-Plan-IDCW), ₹194.2790 (Growth Option), ₹213.4870 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

**Fund Manager:** Mr. Pankaj Tibrewal\*  
**AAUM:** ₹5,865.78 crs  
**AUM:** ₹5,969.44 crs  
**Benchmark:** NIFTY Smallcap 100 TRI  
**Allotment date:** February 24, 2005  
**Folio count:** 3,02,262

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies.

There is no assurance that the investment objective of the Scheme will be achieved

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	13.08%
<sup>1</sup> Beta	0.85
<sup>2</sup> Sharpe#	1.06
<sup>3</sup> Standard Deviation	27.59%
(P/E)	43.74
P/BV	5.22
IDCW Yield	0.55

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.95%; Direct: 0.47%

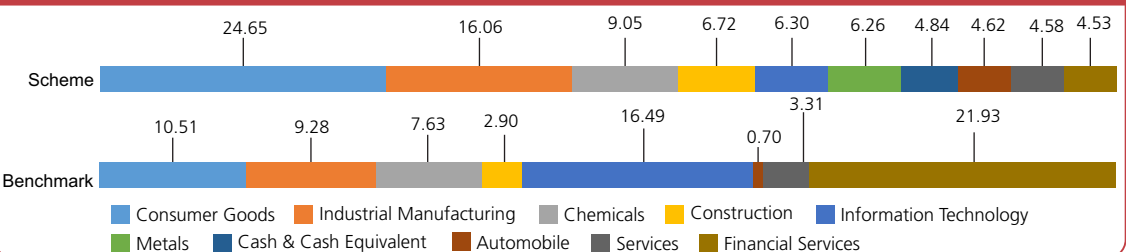
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Consumer Durables</b>		<b>25.98</b>	ICICI Bank Ltd.		1.43
Century Plyboards (India) Ltd.		5.16	AU Small Finance Bank Ltd.		0.90
Sheela Foam Ltd		3.58	RBL Bank Ltd		0.13
Blue Star Ltd.		3.02	<b>Construction</b>		<b>2.29</b>
Somany Ceramics Ltd.		2.91	Mahindra Lifespace Developers Ltd		1.18
Amber Enterprises India Ltd.		2.58	JMC Projects (India) Ltd.		0.96
V-Guard Industries Ltd.		2.46	G R Infraprojects Limited		0.15
Orient Electric Ltd.		2.06	<b>Industrial Capital Goods</b>		<b>2.29</b>
VIP Industries Ltd.		1.45	BEML Ltd.		1.35
Dixon Technologies India Ltd.		1.44	Thermax Ltd.		0.94
Kajaria Ceramics Ltd.		1.32	<b>Pesticides</b>		<b>1.95</b>
<b>Industrial Products</b>		<b>13.45</b>	P I Industries Ltd		0.98
Carborundum Universal Ltd.		4.58	Dhanuka Agritech Ltd.		0.97
Supreme Industries Limited		2.73	<b>Finance</b>		<b>1.89</b>
Nilkamal Ltd		2.48	Shriram City Union Finance Ltd.		0.98
Schaeffler India Ltd		1.45	Aavas Financiers Ltd.		0.54
Apollo Pipes Ltd.		1.39	Mahindra & Mahindra Financial Services Ltd.		0.37
WPI Ltd.		0.47	<b>Household Appliances</b>		<b>1.85</b>
Finolex Cables Ltd.		0.35	Hawkins Cooker Ltd		1.85
<b>Chemicals</b>		<b>9.05</b>	<b>Pharmaceuticals</b>		<b>1.67</b>
Galaxy Surfactants Ltd.		3.55	Laurus Labs Ltd		0.74
Laxmi Organic Industries Limited		2.13	Cadila Healthcare Ltd		0.49
Solar Industries India Limited		1.83	Torrent Pharmaceuticals Ltd.		0.44
Atul Ltd.		0.99	<b>Auto</b>		<b>1.60</b>
Alkyl Amines Chemicals Ltd.		0.30	V.S.T Tillers Tractors Ltd		1.60
Clean Science and Technology Ltd		0.25	Consumer Non Durables		1.59
<b>Software</b>		<b>6.31</b>	Prataap Snacks Ltd		0.99
Persistent Systems Limited		3.37	Heritage Foods Ltd		0.60
Cyient Ltd.		2.42	<b>Construction Project</b>		<b>1.52</b>
Happiest Minds Technologies Limited		0.52	Techno Electric & Engineering Company Limited		1.52
<b>Ferrous Metals</b>		<b>6.27</b>	<b>Retailing</b>		<b>1.31</b>
Ratnamani Metals & Tubes Ltd.		3.07	V-Mart Retail Ltd.		0.74
Shyam Metalics and Energy Ltd		1.82	Shoppers Stop Ltd.		0.57
APL Apollo Tubes Ltd.		1.38	<b>Oil</b>		<b>0.70</b>
<b>Auto Ancillaries</b>		<b>3.02</b>	Hindustan Oil Exploration Company Ltd.		0.70
Rolex Rings Ltd.		0.89	<b>Fertilisers</b>		<b>0.61</b>
Sandhar Technologies Ltd.		0.89	Coromandel International Ltd.		0.61
Motherson Sumi Systems Ltd.		0.44	<b>Textiles - Synthetic</b>		<b>0.34</b>
Varroc Engineering Ltd.		0.34	Garware Technical Fibres Ltd.		0.34
Sansera Engineering Ltd.		0.18	<b>Aerospace &amp; Defense</b>		<b>0.31</b>
<b>Cement &amp; Cement Products</b>		<b>2.75</b>	MTAR Technologies Ltd.		0.31
JK Cement Ltd.		1.87	<b>Leisure Services</b>		<b>0.31</b>
The Ramco Cements Ltd		0.88	Barbeque Nation Hospitality Ltd.		0.31
<b>Textile Products</b>		<b>2.74</b>	<b>Capital Markets</b>		<b>0.18</b>
Lux Industries Limited		2.47	UTI Asset Management Company Ltd		0.18
Kewal Kiran Clothing Limited.		0.27	<b>Equity &amp; Equity Related - Total</b>		<b>95.17</b>
<b>Transportation</b>		<b>2.73</b>	<b>Triparty Repo</b>		<b>5.25</b>
Blue Dart Express Ltd.		1.83	<b>Net Current Assets/(Liabilities)</b>		<b>-0.42</b>
Great Eastern Shipping Company Ltd		0.90	<b>Grand Total</b>		<b>100.00</b>
<b>Banks</b>		<b>2.46</b>			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 2.80%, 24.60%, 67.77% & 4.83.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	1,14,47,473	41,65,267	20,07,280	12,71,162	7,40,654	1,72,528
<b>Scheme Returns (%)</b>	<b>18.59</b>	<b>23.52</b>	<b>24.47</b>	<b>30.59</b>	<b>53.02</b>	<b>90.24</b>
Nifty Smallcap 100 (TRI) Returns (%)	13.04	16.33	17.07	21.54	42.88	81.62
<b>Alpha</b>	<b>5.55</b>	<b>7.19</b>	<b>7.40</b>	<b>9.05</b>	<b>10.14</b>	<b>8.62</b>
Nifty Smallcap 100 (TRI) (₹)#	66,05,090	28,24,611	15,43,342	10,24,148	6,53,552	1,67,880
Nifty 50 (TRI) (₹)^	71,81,643	27,76,321	15,57,857	10,01,496	5,46,294	1,49,745
Nifty 50 (TRI) Returns (%)	13.89	16.01	17.34	20.62	29.08	49.08

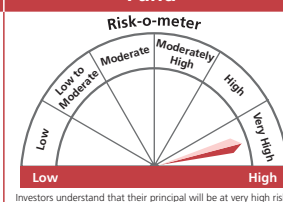
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

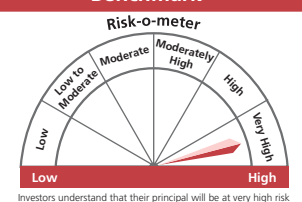
- Long term capital growth
- Investment in equity & equity related securities predominantly in small cap Stocks.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

**Kotak Small Cap Fund as on September 30, 2021:** ₹69.7440 (Reg-Plan-IDCW), ₹78.5400 (Dir-Plan-IDCW), ₹159.8650 (Growth Option), ₹178.8100 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment style	Value	Blend	Growth	Size
				Large
				Medium
				Small

**Fund Manager:** Mr. Harish Krishnan\*  
**AAUM:** ₹3,339.45 crs  
**AUM:** ₹3,346.14 crs  
**Benchmark:** NIFTY 50 TRI  
**Allotment date:** December 29, 1998  
**Folio count:** 1,84,082

### Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	21.36%
<sup>5</sup> Beta	0.94
<sup>5</sup> Sharpe##	0.81
<sup>5</sup> Standard Deviation	20.73%
(P/E)	42.82
P/BV	4.56
IDCW Yield	0.74

Source:<sup>5</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 2.04%; Direct: 0.86%

Data as on September 30, 2021

## PORTFOLIO

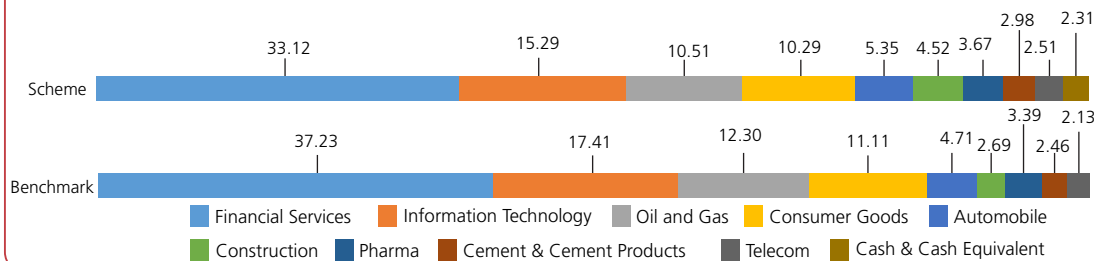
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Banks</b>		<b>23.34</b>	Shree Cement Ltd.		0.95
HDFC Bank Ltd.		7.86	The Ramco Cements Ltd		0.59
ICICI Bank Ltd.		7.12	<b>Insurance</b>		<b>2.85</b>
Kotak Mahindra Bank Ltd.		3.30	HDFC Life Insurance Company Ltd.		1.24
Axis Bank Ltd.		3.15	ICICI Lombard General Insurance Company Ltd		1.00
State Bank Of India		1.35	Max Financial Services Ltd.		0.61
AU Small Finance Bank Ltd.		0.56	<b>Telecom - Services</b>		<b>2.51</b>
<b>Software</b>		<b>15.29</b>	Bharti Airtel Ltd		2.47
Infosys Ltd.		6.86	Bharti Airtel Ltd - Rights		0.04
Tata Consultancy Services Ltd.		4.51	<b>Industrial Products</b>		<b>2.01</b>
Persistent Systems Limited		2.78	Schaeffler India Ltd		1.13
Wipro Ltd.		0.57	Bharat Forge Ltd.		0.88
HCL Technologies Ltd.		0.57	<b>Transportation</b>		<b>1.85</b>
<b>Petroleum Products</b>		<b>8.80</b>	Container Corporation of India Ltd.		1.16
Reliance Industries Ltd.		7.38	Inter Globe Aviation Ltd		0.69
Reliance Industries Ltd - Partly Paid Shares		0.84	<b>Gas</b>		<b>1.72</b>
Bharat Petroleum Corporation Ltd.		0.58	Indraprastha Gas Ltd.		0.96
<b>Consumer Non Durables</b>		<b>7.04</b>	Gujarat State Petronet Ltd.		0.76
Hindustan Unilever Ltd.		1.69	<b>Construction</b>		<b>1.22</b>
ITC Ltd.		1.18	Oberoi Realty Ltd		0.72
Godrej Consumer Products Ltd.		0.94	Mahindra Lifespace Developers Ltd		0.50
United Breweries Ltd.		0.94	<b>Leisure Services</b>		<b>1.21</b>
<b>Finance</b>		<b>6.93</b>	Jubilant Foodworks Limited		1.21
HDFC Ltd.		3.37	<b>Retailing</b>		<b>1.10</b>
Bajaj Finance Ltd.		2.18	Avenue Supermarts Ltd.		1.02
SBI Cards & Payment Services Pvt. Ltd.		1.38	Zomato Ltd.		0.08
<b>Auto</b>		<b>4.37</b>	<b>Non - Ferrous Metals</b>		<b>1.02</b>
Maruti Suzuki India Limited		2.58	Hindalco Industries Ltd		1.02
Mahindra & Mahindra Ltd.		0.96	<b>Auto Ancillaries</b>		<b>0.98</b>
Eicher Motors Ltd.		0.83	Motherson Sumi Systems Ltd.		0.98
<b>Pharmaceuticals</b>		<b>3.68</b>	<b>Chemicals</b>		<b>0.95</b>
Dr Reddys Laboratories Ltd.		1.39	Solar Industries India Limited		0.95
Gland Pharma Limited		1.17	<b>Fertilisers</b>		<b>0.83</b>
Cadila Healthcare Ltd		1.12	Coromandel International Ltd.		0.83
<b>Construction Project</b>		<b>3.31</b>	<b>Equity &amp; Equity Related - Total</b>		<b>97.22</b>
Larsen And Toubro Ltd.		3.31	<b>Futures</b>		<b>3.31</b>
Consumer Durables		3.23	CNX BANK INDEX-OCT2021		1.12
Titan Company Ltd.		1.45	<b>Triparty Repo</b>		<b>2.93</b>
Bata India Ltd.		0.93	<b>Net Current Assets/ (Liabilities)</b>		<b>-0.15</b>
V-Guard Industries Ltd.		0.85	<b>Grand Total</b>		<b>100.00</b>
<b>Cement &amp; Cement Products</b>		<b>2.98</b>			
Ultratech Cement Ltd.		1.44			

Term Deposit as provided above is towards margin for derivatives transactions

Equity Derivative Exposer is 1.12%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 83.11%, 13.80%, 1.43% & 1.66.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	1,22,46,891	28,00,161	15,26,551	9,91,830	5,53,992	1,49,873
<b>Scheme Returns (%)</b>	<b>16.04</b>	<b>16.17</b>	<b>16.77</b>	<b>20.22</b>	<b>30.13</b>	<b>49.30</b>
Nifty 50 (TRI) Returns (%)	15.03	16.01	17.34	20.60	29.02	49.08
<b>Alpha</b>	<b>1.02</b>	<b>0.16</b>	<b>-0.57</b>	<b>-0.38</b>	<b>1.11</b>	<b>0.22</b>
Nifty 50 (TRI) (₹)#	1,09,06,450	27,76,321	15,57,857	10,01,039	5,45,837	1,49,745
S&P BSE SENSEX (TRI) (₹)^	1,11,27,809	28,20,319	15,79,755	10,12,711	5,43,346	1,48,837
S&P BSE SENSEX (TRI) Returns (%)	15.20	16.30	17.73	21.08	28.68	47.50

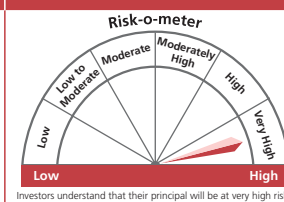
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

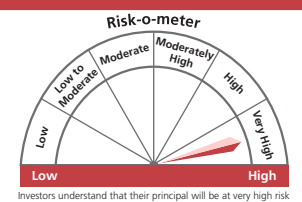
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large cap companies

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). As TRI data is not available since inception of the scheme, benchmark SIP Performance is calculated by taking S&P BSE Sensex PRI values from 29th Dec 1998 to 31st May 2007 and TRI Values since 31st May 2007.

Alpha is difference of scheme return with benchmark return

Kotak Bluechip Fund NAV as on September 30, 2021: ₹48.9890 (Reg-Plan-IDCW), ₹55.1360 (Dir-Plan-IDCW), ₹379.5150 (Growth Option), ₹416.8930 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK FOCUSED EQUITY FUND

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

**Fund Manager:** Ms. Shibani Kurian & Mr. Harish Krishnan\*  
**AAUM:** ₹2,214.50 crs  
**AUM:** ₹2,191.85 crs  
**Benchmark:** Nifty 200 TRI  
**Allotment date:** July 16, 2019  
**Folio count:** 79,524

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

Portfolio Turnover	24.50%
(P/E)	43.63
P/BV	4.51
IDCW Yield	0.63

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

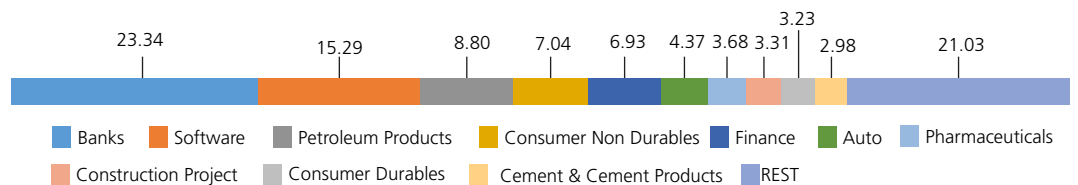
Regular: 2.10%; Direct: 0.45%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Polycab India Ltd. 2.53		
<b>Banks</b> 23.32			<b>Auto</b> 5.40		
ICICI Bank Ltd.	8.67		Mahindra & Mahindra Ltd.	2.82	
HDFC Bank Ltd.	6.88		Maruti Suzuki India Limited	2.58	
State Bank Of India	5.75		<b>Construction Project</b> 4.29		
AU Small Finance Bank Ltd.	2.02		Larsen And Toubro Ltd.	4.29	
<b>Software</b> 12.12			<b>Chemicals</b> 3.97		
Infosys Ltd.	7.40		SRF Ltd.	3.97	
Tata Consultancy Services Ltd.	4.72		Telecom - Services	3.67	
<b>Consumer Durables</b> 10.02			Bharti Airtel Ltd 3.61		
Bata India Ltd.	2.54		Bharti Airtel Ltd - Rights	0.06	
Kajaria Ceramics Ltd.	2.08		<b>Pharmaceuticals</b> 3.56		
Volta Ltd.	1.99		Alkem Laboratories Ltd.	3.56	
Sheela Foam Ltd	1.88		<b>Consumer Non Durables</b> 2.14		
Orient Electric Ltd.	1.53		United Breweries Ltd.	2.14	
<b>Petroleum Products</b> 7.11			<b>Insurance</b> 1.99		
Reliance Industries Ltd.	6.77		Max Financial Services Ltd.	1.99	
Reliance Industries Ltd - Partly Paid Shares	0.34		<b>Pesticides</b> 1.75		
<b>Finance</b> 7.10			P I Industries Ltd 1.75		
Bajaj Finance Ltd.	3.10		<b>Retailing</b> 0.35		
SBI Cards & Payment Services Pvt. Ltd.	2.31		Zomato Ltd.	0.35	
Aavas Financiers Ltd.	1.69		<b>Equity &amp; Equity Related - Total</b> 98.75		
<b>Cement &amp; Cement Products</b> 6.00			<b>Triparty Repo</b> 1.55		
Shree Cement Ltd.	3.30		<b>Net Current Assets/ (Liabilities)</b> -0.30		
The Ramco Cements Ltd	2.70		<b>Grand Total</b> 100.00		
<b>Industrial Products</b> 5.96					
Supreme Industries Limited	3.43				

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

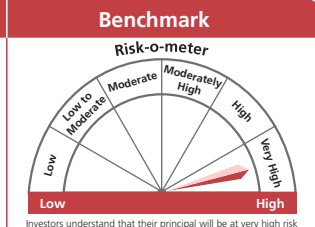
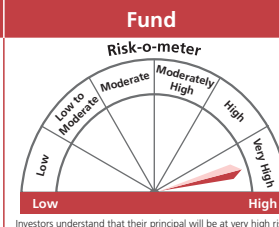
Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,70,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	3,98,994	1,50,626
<b>Scheme Returns (%)</b>	<b>37.44</b>	<b>50.62</b>
Nifty 200 TRI (%)	39.28	52.02
<b>Alpha</b>	<b>-1.85</b>	<b>-1.41</b>
Nifty 200 TRI (₹)#	4,05,963	1,51,430
Nifty 50 (TRI) (₹)^	3,98,864	1,49,745
Nifty 50 (TRI) Returns (%)	37.40	49.08

### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Long term capital growth
- market capitalisation in maximum 30 stocks Investment in equity & equity related securities across

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception.

Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund NAV as on September 30, 2021: ₹16.3130 (Growth Option), ₹16.9530 (Direct Growth Option), ₹16.3130 (Reg-Plan-IDCW), ₹16.9540 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

# KOTAK TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style		Value	Blend	Growth	Size
					Large
					Medium
					Small

**Fund Manager:** Mr. Harsha Upadhyaya\*  
**AAUM:** ₹2,293.20 crs  
**AUM:** ₹2,295.53 crs  
**Benchmark:** Nifty 500 TRI  
**Allotment date:** November 23, 2005  
**Folio count:** 2,61,700

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	31.52%
<sup>1</sup> Beta	0.92
<sup>1</sup> Sharpe <sup>##</sup>	0.83
<sup>1</sup> Standard Deviation	20.82%
(P/E)	33.19
P/BV	3.97
IDCW Yield	0.76

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Exit Load is not applicable for Kotak Tax Saver Fund. (applicable for all plans)

### Total Expense Ratio\*\*

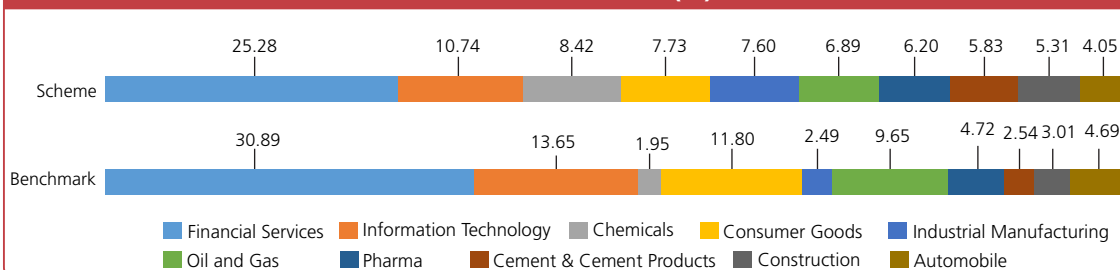
Regular: 2.04%; Direct: 0.72%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>21.13</b>	<b>Finance</b>		<b>3.17</b>
<b>Banks</b>			Bajaj Finance Ltd.		3.17
ICICI Bank Ltd.		7.63	<b>Industrial Capital Goods</b>		<b>2.79</b>
State Bank Of India		5.23	Thermax Ltd.		1.63
HDFC Bank Ltd.		3.82	ABB India Ltd.		1.16
Axis Bank Ltd.		2.42	<b>Auto</b>		<b>2.62</b>
AU Small Finance Bank Ltd.		2.03	Bajaj Auto Ltd.		1.05
<b>Software</b>		<b>10.74</b>	Hero MotoCorp Ltd.		0.93
Infosys Ltd.		5.84	Maruti Suzuki India Limited		0.64
Tata Consultancy Services Ltd.		3.70	<b>Ferrous Metals</b>		<b>2.29</b>
Tech Mahindra Ltd.		1.20	Jindal Steel & Power Ltd.		2.29
<b>Chemicals</b>		<b>8.42</b>	<b>Transportation</b>		<b>2.20</b>
SRF Ltd.		4.67	Blue Dart Express Ltd.		1.13
Linde India Ltd.		2.55	Container Corporation of India Ltd.		1.07
Solar Industries India Limited		1.20	<b>Fertilisers</b>		<b>1.90</b>
<b>Pharmaceuticals</b>		<b>6.20</b>	Coromandel International Ltd.		1.90
Sun Pharmaceuticals Industries Ltd.		2.14	<b>Telecom - Services</b>		<b>1.52</b>
Cipla Ltd.		2.14	Bharti Airtel Ltd		1.50
Cadila Healthcare Ltd		1.92	Bharti Airtel Ltd - Rights		0.02
<b>Cement &amp; Cement Products</b>		<b>5.83</b>	<b>Auto Ancillaries</b>		<b>1.43</b>
Ultratech Cement Ltd.		2.26	Balkrishna Industries Ltd.		1.43
Ambuja Cements Ltd.		1.31	<b>Non - Ferrous Metals</b>		<b>1.28</b>
Dalmia Bharat Limited		1.19	Hindalco Industries Ltd		1.28
The Ramco Cements Ltd		1.07	<b>Power</b>		<b>0.98</b>
<b>Industrial Products</b>		<b>4.80</b>	Kalpataru Power Transmission Ltd.		0.98
Cummins India Ltd.		1.51	<b>Insurance</b>		<b>0.88</b>
SKF India Ltd		1.35	Max Financial Services Ltd.		0.88
Bharat Forge Ltd.		1.12	<b>Construction</b>		<b>0.56</b>
AIA Engineering Limited.		0.72	JMC Projects (India) Ltd.		0.56
Mold-Tek Packaging Ltd.		0.10	<b>Household Appliances</b>		<b>0.52</b>
<b>Construction Project</b>		<b>4.76</b>	Hawkins Cooker Ltd		0.52
Larsen And Toubro Ltd.		4.27	<b>Capital Markets</b>		<b>0.09</b>
Techno Electric & Engineering Company Limited		0.49	Aditya Birla Sun Life AMC Ltd		0.09
<b>Consumer Non Durables</b>		<b>4.10</b>	<b>Retailing</b>		<b>0.06</b>
United Spirits Ltd.		1.67	Zomato Ltd.		0.06
Hindustan Unilever Ltd.		1.47	<b>Equity &amp; Equity Related - Total</b>		<b>98.78</b>
Balrampur Chini Mills Ltd.		0.96	6% Redm Preference Sh Zee	Entertainment	0.01
<b>Consumer Durables</b>		<b>3.62</b>	Entertainment Enterprises Ltd.		
Sheela Foam Ltd		1.07	<b>Preference Share - Total</b>		<b>0.01</b>
Blue Star Ltd.		1.01	<b>Triparty Repo</b>		<b>1.13</b>
V-Guard Industries Ltd.		0.96	<b>Net Current Assets/(Liabilities)</b>		<b>0.08</b>
Bata India Ltd.		0.58	<b>Grand Total</b>		<b>100.00</b>
<b>Gas</b>		<b>3.60</b>			
Gujarat Gas Ltd.		2.36			
Gujarat State Petronet Ltd.		1.24			
<b>Petroleum Products</b>		<b>3.29</b>			
Reliance Industries Ltd.		3.29			

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

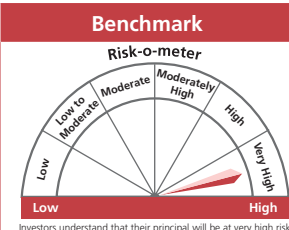
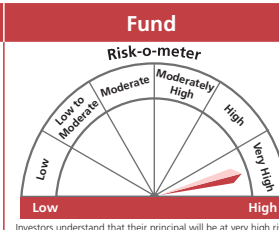
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	64,28,914	29,22,050	15,41,206	9,83,248	5,49,498	1,48,838
<b>Scheme Returns (%)</b>	<b>13.89</b>	<b>16.96</b>	<b>17.03</b>	<b>19.86</b>	<b>29.52</b>	<b>47.50</b>
Nifty 500 (TRI) Returns (%)	14.05	16.76	17.68	20.87	31.37	53.93
<b>Alpha</b>	<b>-0.16</b>	<b>0.20</b>	<b>-0.65</b>	<b>-1.01</b>	<b>-1.85</b>	<b>-6.43</b>
Nifty 500 (TRI) (₹)#	65,24,054	28,90,889	15,77,342	10,07,610	5,63,229	1,52,515
Nifty 50 (TRI) (₹)^	62,83,348	27,76,321	15,57,857	10,01,496	5,46,294	1,49,745
Nifty 50 (TRI) Returns (%)	13.65	16.01	17.34	20.62	29.08	49.08

### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

**Kotak Tax Saver Fund NAV as on September 30, 2021:** ₹26.3730 (Reg-Plan-IDCW), ₹32.9650 (Dir-Plan-IDCW), ₹70.4690 (Growth Option) ₹78.6960 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK INDIA EQ CONTRA FUND

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

An open-ended equity scheme following contrarian investment strategy

**Fund Manager:** Ms. Shibani Kurian\*  
**AAUM:** ₹1,158.19 crs  
**AUM:** ₹1,169.07 crs  
**Benchmark:** NIFTY 100 TRI  
**Allotment date:** July 27, 2005  
**Folio count:** 54,739

### Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies.

Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.

We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	24.51%
<sup>5</sup> Beta	1.00
<sup>5</sup> Sharpe#	0.74
<sup>5</sup> Standard Deviation	21.88%
(P/E)	30.15
P/BV	3.54
IDCW Yield	1.04

Source: <sup>5</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

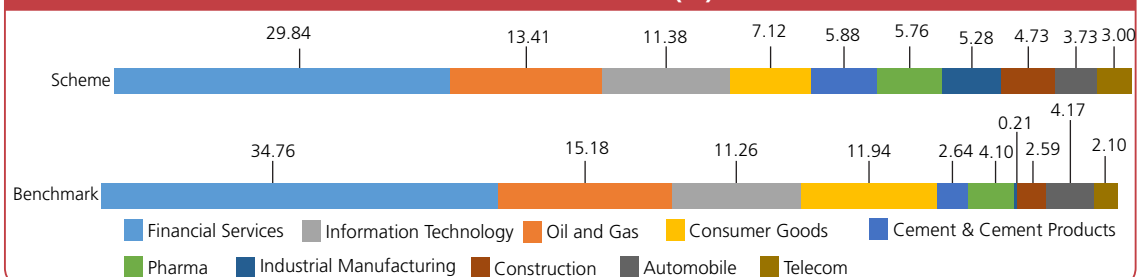
Regular: 2.34%; Direct: 0.98%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Telecom - Services</b>		
<b>Banks</b>			<b>3.01</b>		
ICICI Bank Ltd.		7.65	Bharti Airtel Ltd		2.96
HDFC Bank Ltd.		6.78	Bharti Airtel Ltd - Rights		0.05
State Bank Of India		4.23	<b>Consumer Durables</b>		
Axis Bank Ltd.		2.95	Volta Ltd.		1.39
AU Small Finance Bank Ltd.		1.77	Kajaria Ceramics Ltd.		1.22
Federal Bank Ltd.		0.97	<b>Insurance</b>		
IndusInd Bank Ltd.		0.65	Max Financial Services Ltd.		1.47
Kotak Mahindra Bank Ltd.		0.54	ICICI Lombard General Insurance Company Ltd		0.78
<b>Software</b>			<b>Chemicals</b>		
Infosys Ltd.		13.41	SRF Ltd.		2.23
Tata Consultancy Services Ltd.		6.27	<b>Gas</b>		
Persistent Systems Limited		3.70	Gujarat State Petronet Ltd.		1.15
HCL Technologies Ltd.		1.84	Gujarat Gas Ltd.		1.08
<b>Petroleum Products</b>			<b>Ferrous Metals</b>		
Reliance Industries Ltd.		8.63	Jindal Steel & Power Ltd.		1.91
Hindustan Petroleum Corporation Ltd		6.24	Tata Steel Ltd.		1.43
Hindustan Petroleum Corporation Ltd		1.07	<b>Finance</b>		
Bharat Petroleum Corporation Ltd.		0.87	SBI Cards & Payment Services Pvt. Ltd.		1.88
Reliance Industries Ltd - Partly Paid Shares		0.45	Aavas Financiers Ltd.		1.11
<b>Cement &amp; Cement Products</b>			<b>Power</b>		
Ultratech Cement Ltd.		5.87	National Thermal Power Corporation Limited		1.61
Shree Cement Ltd.		2.01	<b>Aerospace &amp; Defense</b>		
The Ramco Cements Ltd		0.46	Bharat Electronics Ltd.		1.45
<b>Pharmaceuticals</b>			<b>Construction</b>		
Sun Pharmaceuticals Industries Ltd.		5.76	Oberoi Realty Ltd		1.15
Torrent Pharmaceuticals Ltd.		2.23	<b>Transportation</b>		
Cadila Healthcare Ltd		1.06	Inter Globe Aviation Ltd		1.00
Dr Reddys Laboratories Ltd.		0.97	<b>Leisure Services</b>		
Alkem Laboratories Ltd.		0.92	Jubilant Foodworks Limited		0.74
<b>Consumer Non Durables</b>			<b>Fertilisers</b>		
ITC Ltd.		4.51	Coromandel International Ltd.		0.73
United Breweries Ltd.		1.21	<b>Oil</b>		
Hindustan Unilever Ltd.		1.05	Oil & Natural Gas Corporation Ltd.		0.52
Godrej Consumer Products Ltd.		0.65	<b>Capital Markets</b>		
<b>Industrial Products</b>			Aditya Birla Sun Life AMC Ltd		
Supreme Industries Limited		3.83	<b>Auto Ancillaries</b>		
Cummins India Ltd.		2.39	Motherson Sumi Systems Ltd.		0.02
<b>Auto</b>			<b>Equity &amp; Equity Related - Total</b>		
Mahindra & Mahindra Ltd.		1.44	<b>98.34</b>		
Maruti Suzuki India Limited		3.70	<b>Triparty Repo</b>		
<b>Construction Project</b>			<b>1.58</b>		
Larsen And Toubro Ltd.		1.90	<b>Net Current Assets/(Liabilities)</b>		
		1.80	<b>0.08</b>		
		3.58	<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

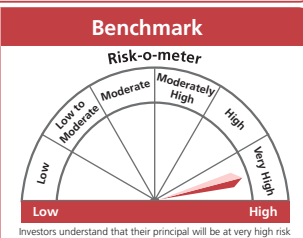
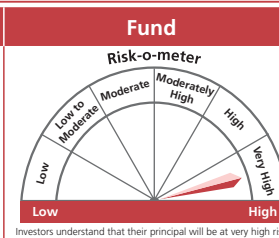
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	70,15,709	29,01,848	15,79,820	10,04,203	5,51,065	1,50,159
<b>Scheme Returns (%)</b>	<b>14.29</b>	<b>16.83</b>	<b>17.73</b>	<b>20.73</b>	<b>29.73</b>	<b>49.80</b>
Nifty 100 (TRI) Returns (%)	14.08	16.23	17.19	20.20	28.99	49.40
<b>Alpha</b>	<b>0.21</b>	<b>0.60</b>	<b>0.54</b>	<b>0.53</b>	<b>0.75</b>	<b>0.40</b>
Nifty 100 (TRI) (₹)#	68,74,691	28,10,396	15,49,633	9,91,474	5,45,593	1,49,931
Nifty 50 (TRI) (₹)^	66,45,901	27,76,321	15,57,857	10,01,496	5,46,294	1,49,745
Nifty 50 (TRI) Returns (%)	13.72	16.01	17.34	20.62	29.08	49.08

### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return Index (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Kotak India EQ Contra Fund NAV as on September 30, 2021: ₹28.7600 (Reg-Plan-IDCW), ₹33.2660 (Dir-Plan-IDCW), ₹83.4360 (Growth Option), ₹93.4840 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

Value	Blend	Growth	Size
			Large
			Medium
			Small

Thematic - An open ended equity scheme investing in pioneering innovations theme.

**Fund Manager:** Mr. Harish Krishnan & Mr. Arjun Khanna\*  
**AAUM:** ₹1,417.88 crs  
**AUM:** ₹1,418.55 crs  
**Benchmark:** 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI.  
**Allotment date:** October 31, 2019  
**Folio count:** 56,641

### Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models.

However, there can be no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)  
 IDCW Frequency  
 Trustee's Discretion  
 Ratios

Portfolio Turnover	17.98%
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### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above  
 Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 2.14%; Direct: 0.43%

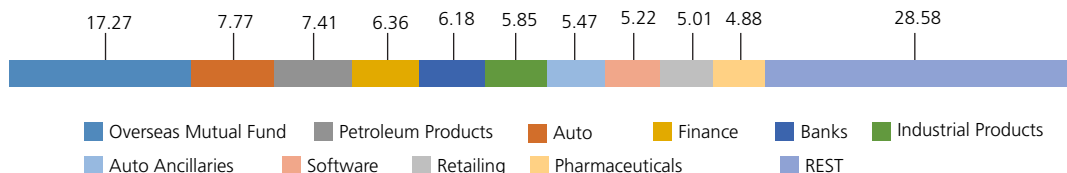
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Indian Railway Catering And Tourism Corporation Ltd.		0.67
<b>Petroleum Products</b>		<b>7.77</b>	<b>Consumer Durables</b>		<b>3.81</b>
Reliance Industries Ltd.		6.04	Titan Company Ltd.		3.81
Reliance Industries Ltd - Partly Paid Shares		1.73	<b>Chemicals</b>		<b>2.82</b>
<b>Auto</b>		<b>7.41</b>	Solar Industries India Limited		2.15
Maruti Suzuki India Limited		5.43	Clean Science and Technology Ltd		0.67
Mahindra & Mahindra Ltd.		1.98	<b>Insurance</b>		<b>2.75</b>
<b>Finance</b>		<b>6.36</b>	HDFC Life Insurance Company Ltd.		1.63
Bajaj Finance Ltd.		3.24	ICICI Lombard General Insurance Company Ltd		1.12
SBI Cards & Payment Services Pvt. Ltd.		2.40	<b>Consumer Non Durables</b>		<b>2.74</b>
Aavas Financiers Ltd.		0.72	Tata Consumer Products Ltd		1.43
<b>Banks</b>		<b>6.18</b>	3M India Ltd.		1.31
HDFC Bank Ltd.		6.18	<b>Industrial Capital Goods</b>		<b>2.38</b>
<b>Industrial Products</b>		<b>5.85</b>	ABB India Ltd.		1.19
Bharat Forge Ltd.		2.18	Thermax Ltd.		1.19
Schaeffler India Ltd		1.60	<b>Ferrous Metals</b>		<b>1.70</b>
AIA Engineering Limited.		1.38	Ratnamani Metals & Tubes Ltd.		1.00
Carborundum Universal Ltd.		0.69	APL Apollo Tubes Ltd.		0.70
<b>Auto Ancillaries</b>		<b>5.47</b>	<b>Entertainment</b>		<b>1.54</b>
Sona BLW Precision Forgings Ltd		1.86	Nazara Technologies Ltd.		0.90
Motherson Sumi Systems Ltd.		1.80	Zee Entertainment Enterprises Ltd		0.64
Rolex Rings Ltd.		0.97	<b>Fertilisers</b>		<b>1.23</b>
Igarashi Motors India Ltd.		0.73	Coromandel International Ltd.		1.23
Sansera Engineering Ltd.		0.11	<b>Gas</b>		<b>1.18</b>
<b>Software</b>		<b>5.22</b>	Gujarat State Petronet Ltd.		1.18
Persistent Systems Limited		4.85	<b>Construction</b>		<b>1.17</b>
Affle (India) Ltd.		0.37	Mahindra Lifespace Developers Ltd		1.17
<b>Retailing</b>		<b>5.01</b>	<b>Pesticides</b>		<b>0.90</b>
CarTrade Tech Ltd		1.41	P I Industries Ltd		0.90
Zomato Ltd.		1.34	<b>Equity &amp; Equity Related - Total</b>		<b>80.65</b>
Indiamart intermesh Ltd.		1.18	<b>Mutual Fund Units</b>		
Trent Ltd		1.08	CI Global Alpha Innovators	Overseas Mutual Fund	17.27
<b>Pharmaceuticals</b>		<b>4.88</b>	Corp Class I **		
Sun Pharmaceuticals Industries Ltd.		1.87	<b>Mutual Fund Units - Total</b>		<b>17.27</b>
Cadila Healthcare Ltd		1.83	<b>Triparty Repo</b>		<b>2.48</b>
Divi s Laboratories Ltd.		1.18	<b>Net Current Assets/ (Liabilities)</b>		<b>-0.40</b>
<b>Transportation</b>		<b>4.28</b>	<b>Grand Total</b>		<b>100.00</b>
Container Corporation of India Ltd.		2.11			
Inter Globe Aviation Ltd		1.50			

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,40,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	3,79,083	1,51,163
<b>Scheme Returns (%)</b>	<b>51.46</b>	<b>51.56</b>
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%)	45.54	50.99
<b>Alpha</b>	<b>5.91</b>	<b>0.57</b>
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%) (₹)#	3,62,063	1,50,838
Nifty 50 (TRI) (₹)^	3,49,419	1,49,745
Nifty 50 (TRI) Returns (%)	41.15	49.08

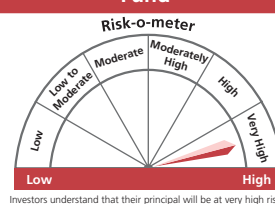
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

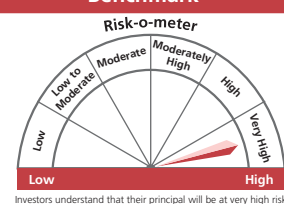
- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund NAV as on September 30, 2021: ₹18.2340 (Reg-Plan-IDCW), ₹18.8600 (Dir-Plan-IDCW), ₹18.2340 (Growth Option), ₹18.8610 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

# KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

**Fund Manager:** Mr. Harsha Upadhyaya\*  
**AAUM:** ₹1,828.66 crs  
**AUM:** ₹1,793.89 crs  
**Benchmark:** Nifty 100 ESG Index TRI  
**Allotment date:** December 11, 2020  
**Folio count:** 53,292

### Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there can be no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion  
 Ratios

Portfolio Turnover	30.70%
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### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1  
 Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

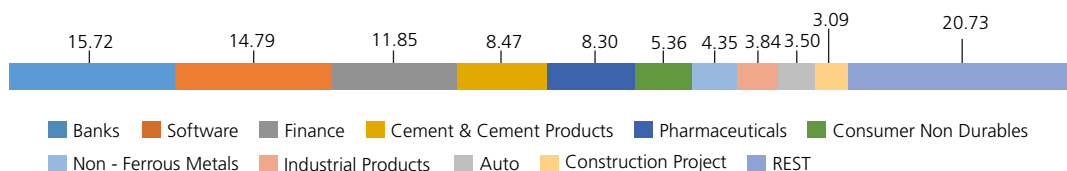
### Total Expense Ratio\*\*

Regular: 2.04%; Direct: 0.32%  
 Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Banks</b>		<b>15.72</b>	Larsen And Toubro Ltd.		3.09
ICICI Bank Ltd.		4.49	<b>Transportation</b>		<b>2.93</b>
State Bank Of India		4.42	Inter Globe Aviation Ltd		1.13
HDFC Bank Ltd.		3.11	Container Corporation of India Ltd.		0.98
Axis Bank Ltd.		1.92	Great Eastern Shipping Company Ltd		0.82
AU Small Finance Bank Ltd.		1.78	<b>Fertilisers</b>		<b>2.10</b>
<b>Software</b>		<b>14.79</b>	Coromandel International Ltd.		2.10
Infosys Ltd.		6.07	<b>Healthcare Services</b>		<b>2.05</b>
Tata Consultancy Services Ltd.		5.26	DR.Lal Pathlabs Ltd.		2.05
Tech Mahindra Ltd.		3.46	<b>Auto Ancillaries</b>		<b>2.02</b>
<b>Finance</b>		<b>11.85</b>	MRF Limited		1.06
HDFC Ltd.		5.37	Balkrishna Industries Ltd.		0.96
Bajaj Finance Ltd.		4.27	<b>Telecom - Services</b>		<b>1.95</b>
Muthoot Finance Ltd		1.21	Bharti Airtel Ltd		1.92
SBI Cards & Payment Services Pvt. Ltd.		1.00	Bharti Airtel Ltd - Rights		0.03
<b>Cement &amp; Cement Products</b>		<b>8.47</b>	<b>Chemicals</b>		<b>1.81</b>
Ultratech Cement Ltd.		2.89	Linde India Ltd.		1.81
JK Cement Ltd.		1.56	<b>Consumer Durables</b>		<b>1.62</b>
Ambuja Cements Ltd.		1.24	Bata India Ltd.		0.99
The Ramco Cements Ltd		1.10	VIP Industries Ltd.		0.63
Shree Cement Ltd.		1.05	<b>Ferrous Metals</b>		<b>1.54</b>
HeidelbergCement India Ltd.		0.63	Jindal Steel & Power Ltd.		1.08
<b>Pharmaceuticals</b>		<b>8.30</b>	Ratnamani Metals & Tubes Ltd.		0.46
Cipla Ltd.		3.29	<b>Insurance</b>		<b>1.49</b>
Cadila Healthcare Ltd		2.00	Bajaj Finserv Ltd.		1.49
Divi s Laboratories Ltd.		1.87	<b>Pesticides</b>		<b>1.07</b>
Abbott India Ltd.		1.14	Dhanuka Agritech Ltd.		1.07
<b>Consumer Non Durables</b>		<b>5.36</b>	<b>Retailing</b>		<b>0.41</b>
Hindustan Unilever Ltd.		2.64	V-Mart Retail Ltd.		0.36
Balrampur Chini Mills Ltd.		2.25	Zomato Ltd.		0.05
Colgate Palmolive (India ) Ltd.		0.47	<b>Entertainment</b>		<b>0.19</b>
<b>Non - Ferrous Metals</b>		<b>4.35</b>	Nazara Technologies Ltd.		0.19
Hindalco Industries Ltd		4.35	<b>Equity &amp; Equity Related - Total</b>		<b>98.45</b>
<b>Industrial Products</b>		<b>3.84</b>	<b>Mutual Fund Units</b>		
Supreme Industries Limited		1.61	Liquid Scheme Direct Plan Growth		0.58
Bharat Forge Ltd.		1.23	<b>Mutual Fund Units - Total</b>		<b>0.58</b>
Polycab India Ltd.		1.00	<b>Triparty Repo</b>		<b>1.31</b>
<b>Auto</b>		<b>3.50</b>	<b>Net Current Assets/ (Liabilities)</b>		<b>-0.34</b>
Bajaj Auto Ltd.		1.92	<b>Grand Total</b>		<b>100.00</b>
Hero MotoCorp Ltd.		1.58			
<b>Construction Project</b>		<b>3.09</b>			

## SECTOR ALLOCATION (%)



**Kotak ESG Opportunities Fund NAV as on September 30, 2021:** ₹12.3270 (Reg-Plan-IDCW), ₹12.5040 (Dir-Plan-IDCW), ₹12.3270 (Growth Option), ₹12.5040 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

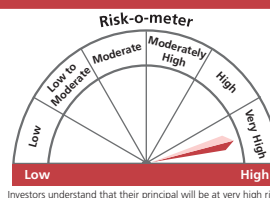
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

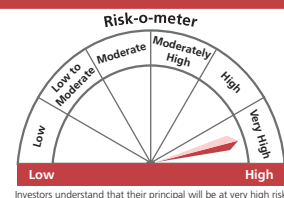
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark





# KOTAK INDIA GROWTH FUND SERIES 4

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Fund Manager: Mr. Devender Singhal\*

AAUM: ₹84.51 crs

AUM: ₹86.47 crs

Benchmark: Nifty 200 TRI

Allotment date: February 20, 2018

Folio count: 1,738

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

IDCW Frequency  
Trustee's Discretion

## Ratios

Portfolio Turnover	109.00%
--------------------	---------

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil. (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 1.28%; Direct: 0.34%

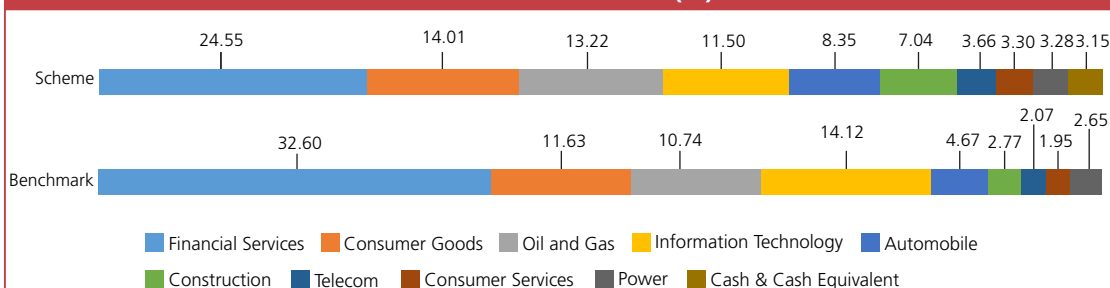
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Construction Project		2.36
<b>Banks</b>			Larsen And Toubro Ltd.		2.36
ICICI Bank Ltd.		8.27	<b>Leisure Services</b>		<b>2.32</b>
HDFC Bank Ltd.		5.53	Barbeque Nation Hospitality Ltd.		2.32
State Bank Of India		5.04	<b>Auto Ancillaries</b>		<b>1.95</b>
Axis Bank Ltd.		3.31	Subros Ltd.		1.32
Kotak Mahindra Bank Ltd.		0.46	Varroc Engineering Ltd.		0.63
<b>Petroleum Products</b>			<b>Pharmaceuticals</b>		<b>1.83</b>
Reliance Industries Ltd.		5.68	Solara Active Pharma Sciences Ltd.		0.94
Reliance Industries Ltd - Partly Paid Shares		3.98	Cadila Healthcare Ltd		0.89
Bharat Petroleum Corporation Ltd.		2.00	<b>Entertainment</b>		<b>1.75</b>
Hindustan Petroleum Corporation Ltd		1.56	Zee Entertainment Enterprises Ltd		1.75
<b>Software</b>			<b>Cement &amp; Cement Products</b>		<b>1.47</b>
Persistent Systems Limited		6.35	JK Cement Ltd.		1.47
Firstsource Solutions Ltd.		2.19	<b>Aerospace &amp; Defense</b>		<b>1.17</b>
Infosys Ltd.		1.84	Bharat Electronics Ltd.		1.17
Tech Mahindra Ltd.		1.12	<b>Construction</b>		<b>1.01</b>
<b>Consumer Non Durables</b>			<b>8.98</b>	PNC Infratech Ltd	1.01
Emami Ltd.		3.47	<b>Retailing</b>		<b>0.98</b>
ITC Ltd.		3.34	Zomato Ltd.		0.98
United Spirits Ltd.		2.17	<b>Finance</b>		<b>0.54</b>
<b>Consumer Durables</b>			<b>8.69</b>	Mahindra & Mahindra Financial Services Ltd.	0.54
Pokarna Ltd.		3.67	<b>Equity &amp; Equity Related - Total</b>		<b>92.53</b>
Century Plyboards (India) Ltd.		2.72	<b>Futures</b>		
Greenply Industries Ltd.		2.30	Kotak Mahindra Bank Ltd.-OCT2021		1.40
<b>Auto</b>			<b>5.20</b>	Maruti Suzuki India Limited-OCT2021	1.19
Mahindra & Mahindra Ltd.		2.70	<b>Options</b>		
Maruti Suzuki India Limited		2.50	CNX NIFTY - 14500.000 - Put Option - December 2023		1.71
Telecom - Services		3.67	<b>Options - Total</b>		<b>1.71</b>
Bharti Airtel Ltd		3.61	<b>Triparty Repo</b>		<b>3.03</b>
Bharti Airtel Ltd - Rights		0.06	<b>Net Current Assets/(Liabilities)</b>		<b>2.73</b>
<b>Power</b>			<b>3.28</b>	<b>Grand Total</b>	<b>100.00</b>
National Thermal Power Corporation Limited		3.28			

Term Deposit as provided above is towards margin for derivatives transactions  
Equity Derivative Exposures is 4.30%

## SECTOR ALLOCATION (%)



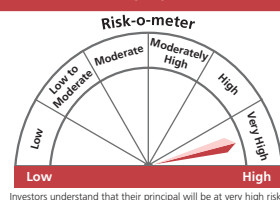
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

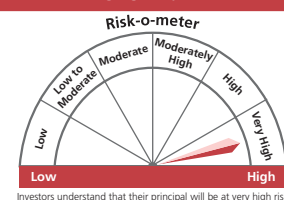
- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



# KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

<b>Fund Manager:</b>	Mr. Harish Krishnan*
<b>AAUM:</b>	₹448.89 crs
<b>AUM:</b>	₹454.12 crs
<b>Benchmark:</b>	India Infrastructure Index (Customised Index by IISL)
<b>Allotment date:</b>	February 25, 2008
<b>Folio count:</b>	17,953

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	28.62%
<sup>1</sup> Beta	1.03
<sup>1</sup> Sharpe##	0.74
<sup>1</sup> Standard Deviation	26.07%
(P/E)	43.42
P/BV	4.10
IDCW Yield	0.80

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

## Total Expense Ratio\*\*

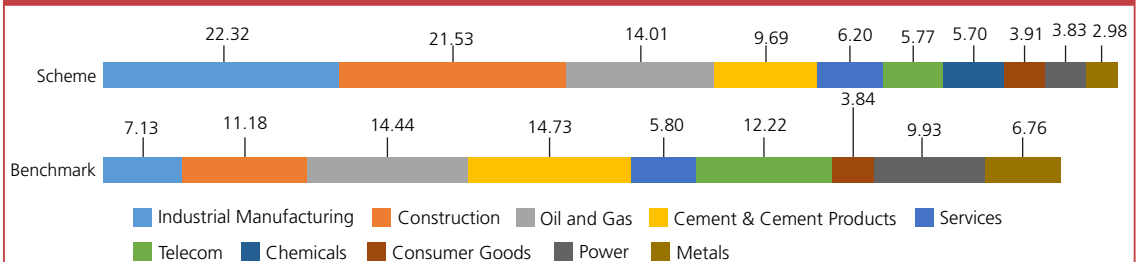
Regular: 2.54%; Direct: 1.21%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			ABB India Ltd.		1.65
<b>Industrial Products</b>		<b>16.29</b>	BEML Ltd.		0.79
Schaeffler India Ltd		5.33	<b>Telecom - Services</b>		<b>5.77</b>
AIA Engineering Limited.		3.00	Bharti Airtel Ltd		5.68
Supreme Industries Limited		2.31	Bharti Airtel Ltd - Rights		0.09
Cummins India Ltd.		2.18	<b>Chemicals</b>		<b>5.70</b>
SKF India Ltd		1.57	Solar Industries India Limited		5.70
WPIL Ltd		1.12	<b>Petroleum Products</b>		<b>5.55</b>
Carborundum Universal Ltd.		0.78	Reliance Industries Ltd.		5.55
<b>Construction Project</b>		<b>11.00</b>	<b>Gas</b>		<b>5.44</b>
Larsen And Toubro Ltd.		5.44	Gujarat Gas Ltd.		3.09
H G Infra Engineering Ltd.		3.28	Indraprastha Gas Ltd.		2.35
Rail Vikas Nigam Limited.		1.66	<b>Consumer Durables</b>		<b>3.92</b>
Techno Electric & Engineering Company Limited		0.62	Kajaria Ceramics Ltd.		2.64
<b>Construction</b>		<b>10.54</b>	V-Guard Industries Ltd.		1.28
PNC Infratech Ltd		4.22	<b>Power</b>		<b>3.84</b>
JMC Projects (India) Ltd.		2.47	National Thermal Power Corporation Limited		2.50
Mahindra Lifespace Developers Ltd		2.37	Kalpataru Power Transmission Ltd.		1.34
G R Infraprojects Limited		1.48	<b>Oil</b>		<b>3.03</b>
<b>Cement &amp; Cement Products</b>		<b>9.69</b>	Hindustan Oil Exploration Company Ltd.		3.03
Ultratech Cement Ltd.		4.07	<b>Ferrous Metals</b>		<b>2.97</b>
Shree Cement Ltd.		3.34	Ratnamani Metals & Tubes Ltd.		2.34
The Ramco Cements Ltd		2.28	APL Apollo Tubes Ltd.		0.63
<b>Transportation</b>		<b>6.21</b>	<b>Auto Ancillaries</b>		<b>2.10</b>
Container Corporation of India Ltd.		4.03	Rolex Rings Ltd.		2.10
Inter Globe Aviation Ltd		1.34	<b>Equity &amp; Equity Related - Total</b>		<b>98.08</b>
Indian Railway Catering And Tourism Corporation Ltd.		0.84	<b>Triparty Repo</b>		<b>2.49</b>
<b>Industrial Capital Goods</b>		<b>6.03</b>	<b>Net Current Assets/(Liabilities)</b>		<b>-0.57</b>
Thermax Ltd.		3.59	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	47,44,874	28,35,653	14,84,845	9,76,507	5,91,774	1,68,080
<b>Scheme Returns (%)</b>	<b>14.40</b>	<b>16.40</b>	<b>15.99</b>	<b>19.58</b>	<b>35.13</b>	<b>81.99</b>
India Infrastructure Index (Customised Index by IISL/TRI) Returns (%)	7.79	9.91	11.46	14.85	27.64	62.10
<b>Alpha</b>	<b>6.61</b>	<b>6.49</b>	<b>4.53</b>	<b>4.72</b>	<b>7.49</b>	<b>19.88</b>
India Infrastructure Index (Customised Index by IISL) (TRI) (₹)#	28,69,117	20,05,105	12,63,263	8,69,993	5,35,840	1,57,126
Nifty 50 (TRI) (₹)^	47,47,776	27,75,259	15,57,602	10,01,039	5,45,837	1,49,745
Nifty 50 (TRI) Returns (%)	14.41	16.00	17.33	20.60	29.02	49.08

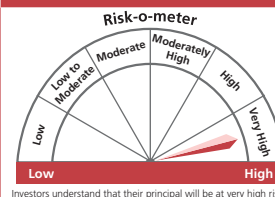
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

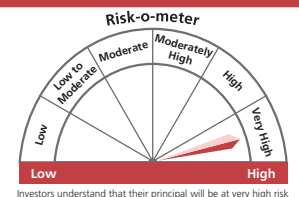
- Long term capital growth
- Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure & Economic Reform Fund NAV as on September 30, 2021: ₹25.7500 (Reg-Plan-IDCW), ₹35.6130 (Dir-Plan-IDCW), ₹32.1970 (Growth Option), ₹36.0230 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

**Fund Manager:** Mr. Hiten Shah\*  
**AAUM:** ₹25,591.94 crs  
**AUM:** ₹24,999.78 crs  
**Benchmark:** Nifty 50 Arbitrage Index  
**Allotment date:** September 29, 2005  
**Folio count:** 48,548

## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

## Ratios

Portfolio Turnover	430.51%
<sup>1</sup> Beta	0.63
<sup>1</sup> Sharpe##	1.74
<sup>1</sup> Standard Deviation	0.79%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

## Total Expense Ratio\*\*

Regular: 1.01%; Direct: 0.44%

Data as on September 30, 2021

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Tata Steel Ltd.	Ferrous Metals	2.77	-2.78
Adani Port and Special Economic Zone Ltd.	Transportation	2.11	-2.12
Bharti Airtel Ltd	Telecom - Services	2.01	-2.02
Tata Consultancy Services Ltd.	Software	1.85	-1.85
ICICI Bank Ltd.	Banks	1.64	-1.65
JSW Steel Ltd.	Ferrous Metals	1.47	-1.47
Adani Enterprises Ltd.	Minerals/Mining	1.44	-1.45
ITC Ltd.	Consumer Non Durables	1.45	-1.45
Reliance Industries Ltd.-OCT2021			-1.27
UPL Ltd	Pesticides	1.24	-1.25
Others		52.70	-51.93
<b>Equity &amp; Equity Related - Total</b>		<b>68.68</b>	<b>-69.24</b>
<b>Mutual Fund Units</b>		<b>24.64</b>	
<b>Reverse Repo</b>		<b>2.18</b>	
<b>Triparty Repo</b>		<b>1.69</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>2.81</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

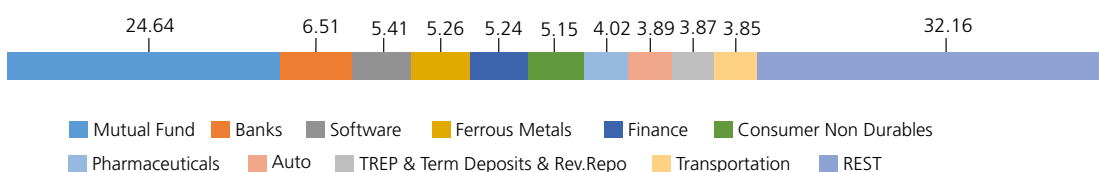
[www.kotakmf.com/funds/equity-funds/Kotak-Equity-Arbitrage-Fund/Reg-G](http://www.kotakmf.com/funds/equity-funds/Kotak-Equity-Arbitrage-Fund/Reg-G)

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
 Equity Derivative Exposer is 69.24%

## SECTOR ALLOCATION (%)



**Kotak Equity Arbitrage Fund NAV as on September 30, 2021:** ₹10.6968 (Monthly-Reg-Plan-IDCW), ₹11.1779 (Monthly-Dir-Plan-IDCW), ₹29.6532 (Growth Option), ₹30.9959 (Direct Growth Option), ₹20.0515 (Bimonthly-Reg-Plan-IDCW), ₹20.2577 (Bimonthly-Dir-Plan-IDCW), ₹23.0261 (Fortnightly-Reg-Plan-IDCW), ₹23.5093 (Fortnightly-Dir-Plan-IDCW)

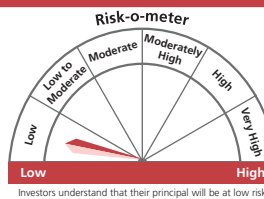
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

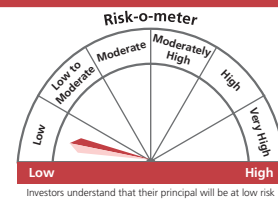
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



Investors understand that their principal will be at low risk

## Benchmark



Investors understand that their principal will be at low risk

\*For Fund Manager experience, please refer page 70-72, Mr. Hiten Shah has been managing the fund since 03/10/2019. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Maturity			Volatility			Investment style			Size
Short	Medium	Long	Low	Medium	High	Value	Blend	Growth	Large
									Medium
									Small

**Fund Manager:** Mr. Harish Krishnan  
Mr. Hiten Shah  
Mr. Abhishek Bisen\*

**AAUM:** ₹11,035.94 crs

**AUM:** ₹11,286.23 crs

**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

**Allotment date:** August 3, 2018

**Folio count:** 1,95,109

## Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	30.67%
Portfolio Average Maturity	8.22%
IRS Average Maturity*	-
Net Average Maturity	8.22%
Portfolio Modified Duration	3.06%
IRS Modified Duration*	-
Net Modified Duration	3.06%
Portfolio Macaulay Duration	3.18%
IRS Macaulay Duration*	-
Net Macaulay Duration	3.18%
YTM	5.22%

## Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

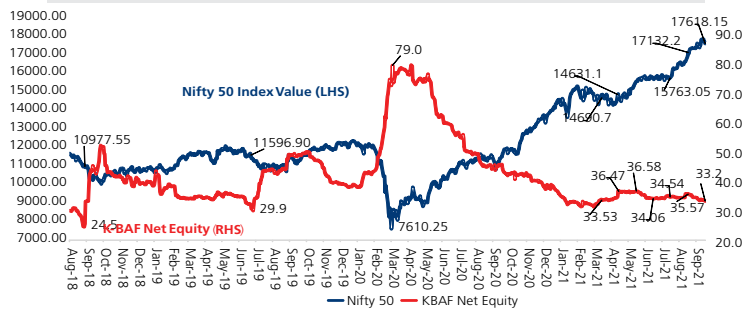
b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.77%; Direct: 0.46%

## Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 30th September 2021. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Adani Port and Special Economic Zone Ltd.	Transportation	3.68	-3.69
Reliance Industries Ltd.	Petroleum Products	2.51	
ICICI Bank Ltd.	Banks	2.43	
Tata Steel Ltd.	Ferrous Metals	2.21	-2.22
HDFC Bank Ltd.	Banks	2.19	
Infosys Ltd.	Software	2.09	
Bharti Airtel Ltd	Telecom - Services	1.90	-1.90
CNX NIFTY-OCT2021			-1.72
Tata Consultancy Services Ltd.	Software	1.48	
Persistent Systems Limited	Software	1.38	
Others		45.35	-22.74
<b>Equity &amp; Equity Related - Total</b>		<b>65.22</b>	<b>-32.27</b>
<b>Mutual Fund Units</b>		<b>11.53</b>	
<b>Debt Instruments</b>		<b>3.70</b>	
<b>Debentures and Bonds</b>		<b>13.83</b>	
<b>Government Dated Securities</b>		<b>4.88</b>	
<b>Triparty Repo</b>		<b>0.84</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>100.00</b>	
<b>Grand Total</b>			

For detailed portfolio log on to

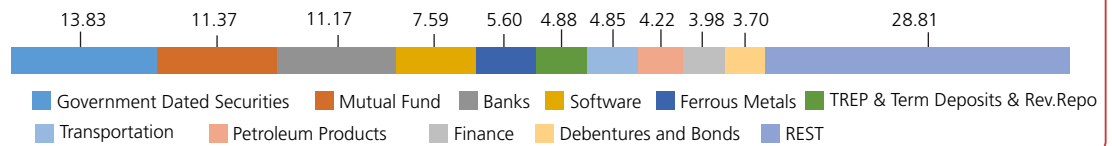
[www.kotakmf.com/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Reg-%20G](http://www.kotakmf.com/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Reg-%20G)

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposer is 32.27%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

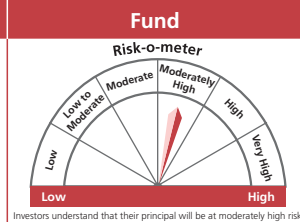
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,80,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	4,91,670	4,63,278	1,32,857
<b>Scheme Returns (%)</b>	<b>16.51</b>	<b>17.10</b>	<b>20.50</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	18.82	19.49	26.16
<b>Alpha</b>	<b>-2.30</b>	<b>-2.39</b>	<b>-5.66</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	5,08,887	4,79,118	1,36,286
Nifty 50 (TRI) (₹)^	5,77,566	5,46,294	1,49,745
Nifty 50 (TRI) Returns (%)	27.50	29.08	49.08

## Product Label as on 30th September, 2021

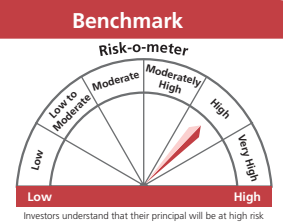
This product is suitable for investors who are seeking\*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderately high risk.



Investors understand that their principal will be at high risk.

Scheme Inception - 1 - August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at high risk. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

**Kotak Balanced Advantage Fund NAV as on September 30, 2021:** ₹14.3990 (Reg-Plan-IDCW), ₹14.9340 (Dir-Plan-IDCW), ₹14.3990 (Growth Option) ₹14.9340 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72, Mr. Hiten Shah has been managing the fund since 03/10/2019. \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Investment style			Size
Short	Medium	Long	Value	Blend	Growth	
						Large
						Medium
						Small

<b>Fund Manager:</b>	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen*
<b>AAUM:</b>	₹2,037.34 crs
<b>AUM:</b>	₹2,071.11 crs
<b>Benchmark:</b>	NIFTY 50 Hybrid Composite Debt 65:35 Index
<b>Allotment date:</b>	November 25, 1999
<b>Folio count:</b>	57,432

## Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Half Yearly (25th of Mar/Sep)

## Ratios

Portfolio Turnover	20.25%
Portfolio Average Maturity	8.32%
IRS Average Maturity*	-
Net Average Maturity	8.32%
Portfolio Modified Duration	4.13%
IRS Modified Duration*	-
Net Modified Duration	4.13%
Portfolio Macaulay Duration	4.30%
IRS Macaulay Duration*	-
Net Macaulay Duration	4.30%
YTM	5.42%

Source: \*ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

## Total Expense Ratio\*\*

Regular: 2.21%; Direct: 0.77%

Data as on September 30, 2021

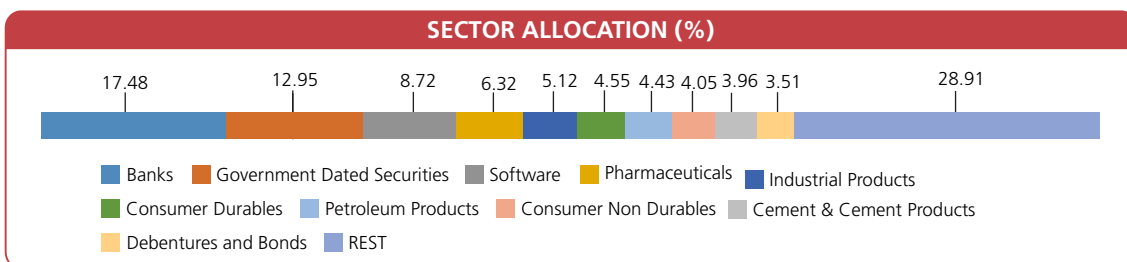
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Debtures and Bonds</b>		
<b>Banks</b>		<b>17.48</b>	<b>Corporate Debt/Financial Institutions</b>		
ICICI Bank Ltd.		5.33	HDFC Bank Ltd.	CRISIL AAA	0.97
HDFC Bank Ltd.		4.70	ICICI Bank Ltd.	ICRA AAA	0.48
State Bank Of India		3.59	Tata Projects Ltd.	FITCH IND AA	0.10
Axis Bank Ltd.		1.97	LIC Housing Finance Ltd.	CRISIL AAA	0.03
Kotak Mahindra Bank Ltd.		1.38	<b>Corporate Debt/Financial Institutions - Total</b>		<b>1.58</b>
AU Small Finance Bank Ltd.		0.51	<b>Public Sector Undertakings</b>		
<b>Software</b>		<b>8.72</b>	THDC India Ltd. (THDCIL)	FITCH AA(IND)	0.97
Infosys Ltd.		4.65	Power Finance Corporation Ltd. ( )	CRISIL AAA	0.55
Tata Consultancy Services Ltd.		2.44	Canara Bank ( )	CRISIL AA	0.41
Tech Mahindra Ltd.		1.63	<b>Public Sector Undertakings - Total</b>		<b>1.93</b>
<b>Pharmaceuticals</b>		<b>6.32</b>	<b>Government Dated Securities</b>		
Dr Reddys Laboratories Ltd.		1.56	4.62 Central Government	SOV	4.15
Sun Pharmaceuticals Industries Ltd.		1.31	6.64 Central Government	SOV	2.88
Cipla Ltd.		1.17	6.67 Central Government	SOV	1.05
Torrent Pharmaceuticals Ltd.		1.03	7.17 State Government	SOV	0.76
Cadila Healthcare Ltd		0.91	4.59 Central Government	SOV	0.73
Lupin Ltd.		0.34	%GS CG 22 Aug 2028 - (STRIPS)	SOV	0.61
<b>Industrial Products</b>		<b>5.12</b>	6.75 State Government-Bihar	SOV	0.49
Schaeffler India Ltd		1.63	6.72 State Government-Kerala	SOV	0.25
Supreme Industries Limited		1.61	%GS CG 17 Jun 2027 - (STRIPS)	SOV	0.24
Cummins India Ltd.		0.98	% GS CG 22 Aug 2029 - (STRIPS)	SOV	0.12
Carborundum Universal Ltd.		0.54	%GS CG 22 Aug 2030 - (STRIPS)	SOV	0.11
Bharat Forge Ltd.		0.36	%GS CG 22 Feb 2023 - (STRIPS)	SOV	0.09
<b>Consumer Durables</b>		<b>4.55</b>	%GS CG 22 Aug 2036 - (STRIPS)	SOV	0.07
Century Plyboards (India) Ltd.		2.33	%GS CG 22 Feb 2037 - (STRIPS)	SOV	0.07
Sheela Foam Ltd		1.38	%GS CG 22 Aug 2022 - (STRIPS)	SOV	0.05
Kajaria Ceramics Ltd.		0.56	%GS CG 22 Feb 2022 - (STRIPS)	SOV	0.05
Dixon Technologies India Ltd.		0.28	%GS CG 22 Feb 2023 - (STRIPS)	SOV	0.05
<b>Petroleum Products</b>		<b>4.43</b>	%GS CG 22 Aug 2023 - (STRIPS)	SOV	0.04
Reliance Industries Ltd.		3.07	%GS CG 22 Aug 2024 - (STRIPS)	SOV	0.04
Bharat Petroleum Corporation Ltd.		0.84	%GS CG 22 Aug 2025 - (STRIPS)	SOV	0.04
Indian Oil Corporation Ltd		0.36	%GS CG 22 Aug 2026 - (STRIPS)	SOV	0.04
Reliance Industries Ltd - Partly Paid Shares		0.16	%GS CG 22 Feb 2024 - (STRIPS)	SOV	0.04
<b>Consumer Non Durables</b>		<b>4.05</b>	%GS CG 22 Feb 2025 - (STRIPS)	SOV	0.04
United Spirits Ltd.		1.39	% GS CG 22 Feb 2027 - (STRIPS)	SOV	0.04
ITC Ltd.		0.91	%GS CG 22/02/2026 - (STRIPS)	SOV	0.04
Hindustan Unilever Ltd.		0.88	%GS CG 23/12/2025 - (STRIPS)	SOV	0.04
Emami Ltd.		0.87	%GS CG 22 Aug 2027 - (STRIPS)	SOV	0.03
<b>Cement &amp; Cement Products</b>		<b>3.96</b>	%GS CG 22 Aug 2031 - (STRIPS)	SOV	0.03
JK Cement Ltd.		1.88	%GS CG 22 Feb 2028 - (STRIPS)	SOV	0.03
The Ramco Cements Ltd		1.39	%GS CG 22 Feb 2029 - (STRIPS)	SOV	0.03
Shree Cement Ltd.		0.69	%GS CG 22 Aug 2032 - (STRIPS)	SOV	0.02
<b>Chemicals</b>		<b>3.11</b>	%GS CG 22 Aug 2033 - (STRIPS)	SOV	0.02
Solar Industries India Limited		2.01	%GS CG 22 Aug 2034 - (STRIPS)	SOV	0.02
Galaxy Surfactants Ltd.		1.10	%GS CG 22 Aug 2035 - (STRIPS)	SOV	0.02
<b>Construction</b>		<b>2.74</b>	%GS CG 22 Aug 2037 - (STRIPS)	SOV	0.02
Mahindra Lifespace Developers Ltd		1.38	%GS CG 22 Aug 2038 - (STRIPS)	SOV	0.02
Oberoi Realty Ltd		0.81	%GS CG 22 Feb 2032 - (STRIPS)	SOV	0.02
JMC Projects (India) Ltd.		0.55	%GS CG 22 Feb 2033 - (STRIPS)	SOV	0.02
<b>Auto</b>		<b>2.90</b>	%GS CG 22 Feb 2034 - (STRIPS)	SOV	0.02
Maruti Suzuki India Limited		1.16	%GS CG 22 Feb 2035 - (STRIPS)	SOV	0.02
V.S.T Tillers Tractors Ltd		0.90	%GS CG 22 Feb 2036 - (STRIPS)	SOV	0.02
Mahindra & Mahindra Ltd.		0.84	%GS CG 22 Feb 2037 - (STRIPS)	SOV	0.02
<b>Construction Project</b>		<b>2.60</b>	%GS CG 22 Feb 2038 - (STRIPS)	SOV	0.02
Larsen And Toubro Ltd.		1.52	%GS CG 22 Feb 2039 - (STRIPS)	SOV	0.02
Techno Electric & Engineering Company Limited		1.08	%GS CG 22 Aug 2040 - (STRIPS)	SOV	0.01
<b>Industrial Capital Goods</b>		<b>1.88</b>	%GS CG 22 Aug 2042 - (STRIPS)	SOV	0.01
Thermax Ltd.		1.88	%GS CG 22 Aug 2043 - (STRIPS)	SOV	0.01
<b>Finance</b>		<b>1.70</b>	%GS CG 22 Aug 2044 - (STRIPS)	SOV	0.01
HDFC Ltd.		1.70	%GS CG 22 Aug 2045 - (STRIPS)	SOV	0.01
<b>Gas</b>		<b>1.70</b>	%GS CG 22 Aug 2046 - (STRIPS)	SOV	0.01
Gujarat Gas Ltd.		1.12	%GS CG 22 Aug 2047 - (STRIPS)	SOV	0.01
Petronet LNG Ltd.		0.58	%GS CG 22 Aug 2048 - (STRIPS)	SOV	0.01
<b>Insurance</b>		<b>1.19</b>	%GS CG 22 Aug 2049 - (STRIPS)	SOV	0.01
ICICI Lombard General Insurance Company Ltd		0.74	%GS CG 22 Aug 2050 - (STRIPS)	SOV	0.01
HDFC Life Insurance Company Ltd.		0.45	%GS CG 22 Aug 2051 - (STRIPS)	SOV	0.01
<b>Power</b>		<b>1.12</b>	%GS CG 22 Aug 2052 - (STRIPS)	SOV	0.01
National Thermal Power Corporation Limited		1.12	%GS CG 22 Aug 2053 - (STRIPS)	SOV	0.01
<b>Auto Ancillaries</b>		<b>0.96</b>	%GS CG 22 Feb 2039 - (STRIPS)	SOV	0.01
Motherson Sumi Systems Ltd.		0.88	%GS CG 22 Feb 2042 - (STRIPS)	SOV	0.01
Rolex Rings Ltd.		0.08	%GS CG 22 Feb 2043 - (STRIPS)	SOV	0.01
<b>Pesticides</b>		<b>0.79</b>	%GS CG 22 Feb 2044 - (STRIPS)	SOV	0.01
P I Industries Ltd		0.79	%GS CG 22 Feb 2045 - (STRIPS)	SOV	0.01
<b>Fertilisers</b>		<b>0.75</b>	%GS CG 22 Feb 2046 - (STRIPS)	SOV	0.01
Coromandel International Ltd.		0.75	%GS CG 22 Feb 2047 - (STRIPS)	SOV	0.01
<b>Transportation</b>		<b>0.73</b>	%GS CG 22 Feb 2048 - (STRIPS)	SOV	0.01
Blue Dart Express Ltd.		0.73	%GS CG 22 Feb 2049 - (STRIPS)	SOV	0.01
<b>Non - Ferrous Metals</b>		<b>0.59</b>	%GS CG 22 Feb 2050 - (STRIPS)	SOV	0.01
Hindalco Industries Ltd		0.59	%GS CG 22 Feb 2051 - (STRIPS)	SOV	0.01
<b>Ferrous Metals</b>		<b>0.58</b>	%GS CG 22 Feb 2052 - (STRIPS)	SOV	0.01
Shyam Metals and Energy Ltd		0.58	%GS CG 22 Feb 2053 - (STRIPS)	SOV	0.01
<b>Textile Products</b>		<b>0.37</b>			
Page Industries Ltd		0.37			
<b>Equity &amp; Equity Related - Total</b>		<b>78.34</b>			
<b>Mutual Fund Units</b>			<b>Government Dated Securities - Total</b>		<b>12.95</b>
Brookfield India Real Estate Trust	Construction	0.28	<b>Triparty Repo</b>		<b>3.37</b>
<b>Mutual Fund Units - Total</b>		<b>0.28</b>	<b>Net Current Assets/(Liabilities)</b>		<b>1.55</b>
<b>Futures</b>			<b>Grand Total</b>		<b>100.00</b>
CNX NIFTY-OCT2021		-2.16			
<b>Debt Instruments</b>					

Term Deposit as provided above is towards margin for derivatives transactions  
Equity Derivative Exposer is 2.16%

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 year	1 year
Total amount invested (₹)	8,30,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	14,26,683	9,41,497	5,34,941	1,44,628
<b>Scheme Returns (%)</b>	<b>15.40</b>	<b>18.08</b>	<b>27.52</b>	<b>40.23</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	14.86	16.99	22.51	32.71
<b>Alpha</b>	<b>0.54</b>	<b>1.09</b>	<b>5.01</b>	<b>7.52</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	13,99,763	9,16,672	4,99,587	1,40,202
Nifty 50 (TRI) (₹)^	15,33,709	10,01,496	5,46,294	1,49,745
Nifty 50 (TRI) Returns (%)	17.46	20.62	29.08	49.08

Product Label as on 30th September, 2021	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

**Kotak Equity Hybrid Fund NAV as on September 30, 2021:** ₹23.0070 (Reg-Plan-IDCW), ₹26.7580 (Dir-Plan-IDCW), ₹39.1490 (Growth Option) ₹43.6510 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low			Large	
			Medium			Medium	
			High			Small	

**Fund Manager:** Mr. Devender Singhal  
Mr. Abhishek Bisen  
Mr. Hiten Shah\*

**AAUM:** ₹1,562.02 crs

**AUM:** ₹1,574.88 crs

**Benchmark:** 75% NIFTY 50  
ARBITRAGE + 25% Nifty 50 TRI

**Allotment date:** October 13, 2014

**Folio count:** 15,689

## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every month)

## Ratios

Portfolio Turnover	45.15%
<sup>1</sup> Beta	1.48
<sup>5</sup> Sharpe#	0.72
<sup>5</sup> Standard Deviation	8.33%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches  
Ideal Investments Horizon: 3 years & above

## Load Structure

Entry Load: Nil.

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 2.19%; Direct: 1.21%

Data as on September 30, 2021

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
CNX NIFTY-OCT201			-4.20
Steel Authority of India Ltd.	Ferrous Metals	3.33	-3.35
Adani Port and Special Economic Zone Ltd.	Transportation	3.13	-3.14
Grasim Industries Ltd.	Cement & Cement Products	2.91	-2.92
Reliance Industries Ltd.	Petroleum Products	2.90	
ICICI Bank Ltd.	Banks	2.72	-2.72
Canara Bank	Banks	2.69	-2.70
ICICI Bank Ltd.	Banks	2.55	
ITC Ltd.	Consumer Non Durables	2.44	
Adani Enterprises Ltd.	Minerals/Mining	2.37	-2.38
Others		46.46	-20.98
<b>Equity &amp; Equity Related - Total</b>		<b>71.50</b>	<b>-42.39</b>
<b>Mutual Fund Units</b>			
		<b>16.06</b>	
<b>Debt Instruments</b>			
		<b>0.27</b>	
<b>Debentures and Bonds</b>			
		<b>9.00</b>	
<b>Government Dated Securities</b>			
		<b>1.62</b>	
<b>Triparty Repo</b>			
		<b>1.55</b>	
<b>Net Current Assets/(Liabilities)</b>			
		<b>1.55</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

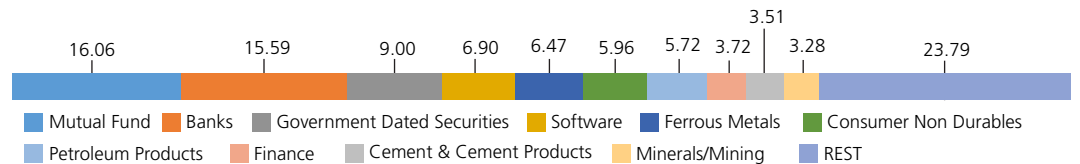
[www.kotakmf.com/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Reg-%20G](http://www.kotakmf.com/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Reg-%20G)

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposure is 42.39%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

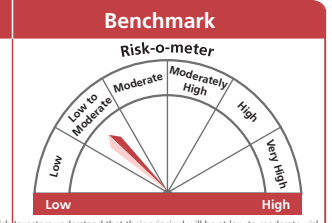
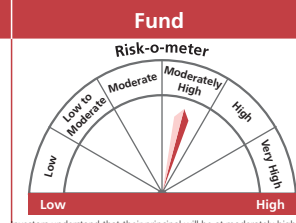
Monthly SIP of (₹) 10000	Since Inception	5 years	3 year	1 year
Total amount invested (₹)	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	11,70,790	7,70,939	4,32,018	1,29,711
<b>Scheme Returns (%)</b>	<b>9.33</b>	<b>9.97</b>	<b>12.22</b>	<b>15.38</b>
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 Returns (%)	8.13	8.66	10.25	14.11
<b>Alpha</b>	<b>1.20</b>	<b>1.30</b>	<b>1.97</b>	<b>1.27</b>
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 (₹)#	11,21,539	7,46,274	4,19,803	1,28,924
CRISIL 10 Year Gilt Index (₹)^	10,71,760	7,07,091	3,95,662	1,21,941
CRISIL 10 Year Gilt Index (%)	6.85	6.51	6.24	3.02

## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

**Kotak Equity Savings Fund NAV as on September 30, 2021:** ₹17.9937 (Growth Option), ₹13.2717 (Monthly-Reg-Plan-IDCW), ₹13.2717 (Quarterly-Reg-Plan-IDCW), ₹18.9801 (Direct Growth Option), ₹13.7444 (Monthly-Dir-Plan-IDCW), ₹13.7444 (Quarterly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72, Effective April 01, 2021 Kotak Equity Savings Fund will be managed by Mr. Devender Singhal, Mr. Abhishek Bisen and Mr. Hiten Shah.

## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style			Maturity			Volatility	
Value	Blend	Growth	Size	Short	Medium	Long	
			Large				Low
			Medium				Medium
			Small				High

<b>Fund Manager:</b>	Mr. Devender Singhal & Mr. Abhishek Bisen*
<b>AAUM:</b>	₹994.39 crs
<b>AUM:</b>	₹1,050.02 crs
<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Allotment date:</b>	December 02, 2003
<b>Folio count:</b>	15,560

## Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	7.93 yrs
IRS Average Maturity*	-
Net Average Maturity	7.93 yrs
Portfolio Modified Duration	3.44 yrs
IRS Modified Duration*	-
Net Modified Duration	3.44 yrs
Portfolio Macaulay Duration	3.58 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	3.58 yrs
YTM	5.22%
Standard Deviation	3.61%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

## Total Expense Ratio\*\*

Regular: 1.95%; Direct: 0.54%

Data as on September 30, 2021

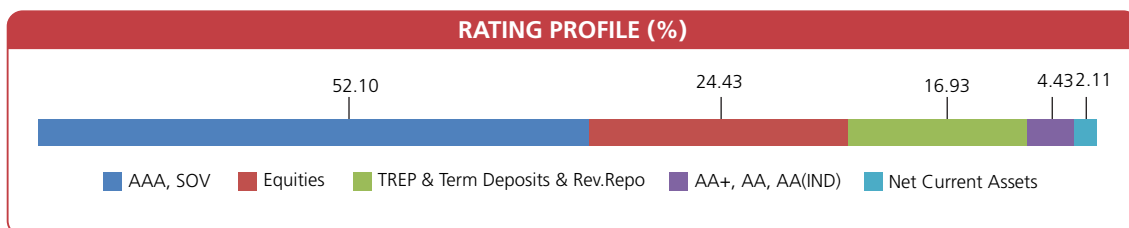
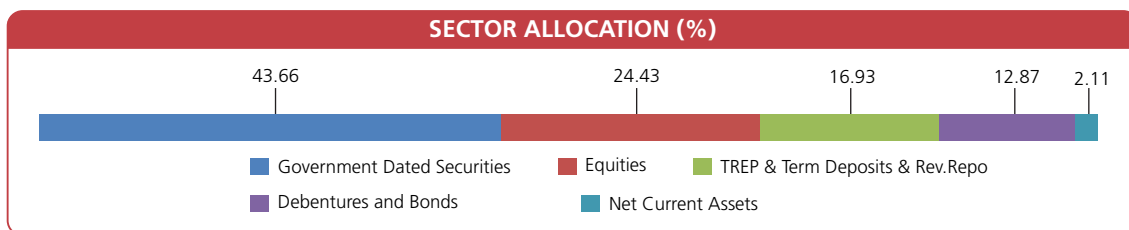
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Banks</b>		<b>6.85</b>	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.10
ICICI Bank Ltd.		1.86	GS CG 22 Feb 2031 - (STRIPS)	SOV	0.09
State Bank Of India		1.83	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.09
HDFC Bank Ltd.		1.67	GS CG 22 Feb 2033 - (STRIPS)	SOV	0.08
Kotak Mahindra Bank Ltd.		0.86	GS CG 23/12/2025 - (STRIPS)	SOV	0.08
Axis Bank Ltd.		0.63	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.08
<b>Consumer Non Durables</b>		<b>2.98</b>	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.08
ITC Ltd.		1.45	GS CG 22 Feb 2034 - (STRIPS)	SOV	0.07
Emami Ltd.		0.60	GS CG 22 Aug 2034 - (STRIPS)	SOV	0.07
United Spirits Ltd.		0.47	GS CG 22 Aug 2033 - (STRIPS)	SOV	0.07
United Breweries Ltd.		0.37	GS CG 22 Feb 2035 - (STRIPS)	SOV	0.06
Prataap Snacks Ltd.		0.09	GS CG 22 Aug 2035 - (STRIPS)	SOV	0.06
<b>Petroleum Products</b>		<b>2.13</b>	GS CG 22 Feb 2038 - (STRIPS)	SOV	0.05
Reliance Industries Ltd - Partly Paid Shares		0.92	GS CG 22 Feb 2039 - (STRIPS)	SOV	0.05
Reliance Industries Ltd.		0.82	GS CG 22 Aug 2037 - (STRIPS)	SOV	0.05
Bharat Petroleum Corporation Ltd.		0.25	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
Hindustan Petroleum Corporation Ltd		0.14	GS CG 22 Feb 2042 - (STRIPS)	SOV	0.04
<b>Consumer Durables</b>		<b>1.76</b>	GS CG 22 Aug 2042 - (STRIPS)	SOV	0.04
Pokarna Ltd.		0.72	GS CG 22 Aug 2040 - (STRIPS)	SOV	0.04
Century Plyboards (India) Ltd.		0.50	GS CG 22 Feb 2045 - (STRIPS)	SOV	0.03
Greenply Industries Ltd.		0.45	GS CG 22 Feb 2048 - (STRIPS)	SOV	0.03
Dixon Technologies India Ltd.		0.09	GS CG 22 Aug 2047 - (STRIPS)	SOV	0.03
<b>Software</b>		<b>1.59</b>	GS CG 22 Feb 2046 - (STRIPS)	SOV	0.03
Persistent Systems Limited		0.87	GS CG 22 Aug 2044 - (STRIPS)	SOV	0.03
Firstsource Solutions Ltd.		0.54	GS CG 22 Aug 2045 - (STRIPS)	SOV	0.03
Infosys Ltd.		0.18	GS CG 22 Aug 2044 - (STRIPS)	SOV	0.03
<b>Auto</b>		<b>1.35</b>	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.03
Maruti Suzuki India Limited		1.04	GS CG 22 Feb 2050 - (STRIPS)	SOV	0.02
Mahindra & Mahindra Ltd.		0.22	GS CG 22 Feb 2055 - (STRIPS)	SOV	0.02
Tata Motors Ltd.		0.09	GS CG 22 Aug 2052 - (STRIPS)	SOV	0.02
<b>Telecom - Services</b>		<b>1.18</b>	GS CG 22 Feb 2053 - (STRIPS)	SOV	0.02
Bharti Airtel Ltd.		1.16	GS CG 22 Feb 2052 - (STRIPS)	SOV	0.02
Bharti Airtel Ltd - Rights		0.02	GS CG 22 Aug 2051 - (STRIPS)	SOV	0.02
<b>Pharmaceuticals</b>		<b>1.03</b>	GS CG 22 Aug 2050 - (STRIPS)	SOV	0.02
Ami Organics Ltd		0.31	GS CG 22 Aug 2049 - (STRIPS)	SOV	0.02
Gland Pharma Limited		0.24	GS CG 22 Aug 2048 - (STRIPS)	SOV	0.02
Solara Active Pharma Sciences Ltd.		0.24	GS CG 22 Aug 2047 - (STRIPS)	SOV	0.03
Eris Lifesciences Ltd.		0.13	GS CG 22 Aug 2046 - (STRIPS)	SOV	0.03
Cadila Healthcare Ltd		0.11	GS CG 22 Aug 2045 - (STRIPS)	SOV	0.03
<b>Construction</b>		<b>0.87</b>	GS CG 22 Aug 2044 - (STRIPS)	SOV	0.03
PNC Infratech Ltd		0.38	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.03
KNR Constructions Ltd.		0.25	GS CG 22 Feb 2050 - (STRIPS)	SOV	0.02
Mahindra Lifespace Developers Ltd		0.24	GS CG 22 Feb 2055 - (STRIPS)	SOV	0.02
<b>Power</b>		<b>0.83</b>	GS CG 22 Aug 2052 - (STRIPS)	SOV	0.02
National Thermal Power Corporation Limited		0.83	GS CG 22 Feb 2052 - (STRIPS)	SOV	0.02
<b>Auto Ancillaries</b>		<b>0.58</b>	GS CG 22 Aug 2051 - (STRIPS)	SOV	0.02
Subros Ltd.		0.41	GS CG 22 Aug 2050 - (STRIPS)	SOV	0.02
Varroc Engineering Ltd.		0.17	GS CG 22 Feb 2052 - (STRIPS)	SOV	0.02
<b>Entertainment</b>		<b>0.51</b>	GS CG 22 Feb 2051 - (STRIPS)	SOV	0.02
Zee Entertainment Enterprises Ltd		0.51	GS CG 22 Feb 2050 - (STRIPS)	SOV	0.02
<b>Cement &amp; Cement Products</b>		<b>0.45</b>	GS CG 22 Aug 2049 - (STRIPS)	SOV	0.02
The Ramco Cements Ltd		0.19	GS CG 22 Aug 2048 - (STRIPS)	SOV	0.02
Ultratech Cement Ltd.		0.14	GS CG 22 Aug 2047 - (STRIPS)	SOV	0.02
JK Cement Ltd.		0.12	GS CG 22 Aug 2046 - (STRIPS)	SOV	0.02
<b>Leisure Services</b>		<b>0.38</b>	GS CG 22 Aug 2045 - (STRIPS)	SOV	0.02
Barbeque Nation Hospitality Ltd.		0.38	GS CG 22 Aug 2044 - (STRIPS)	SOV	0.02
<b>Retailing</b>		<b>0.37</b>	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
Zomato Ltd.		0.20	GS CG 22 Aug 2042 - (STRIPS)	SOV	0.02
Indiamart intermesh Ltd.		0.17	GS CG 22 Aug 2041 - (STRIPS)	SOV	0.02
<b>Industrial Products</b>		<b>0.29</b>	GS CG 22 Aug 2040 - (STRIPS)	SOV	0.02
Ksb Ltd		0.29	GS CG 22 Aug 2039 - (STRIPS)	SOV	0.02
<b>Insurance</b>		<b>0.28</b>	GS CG 22 Aug 2038 - (STRIPS)	SOV	0.02
HDFC Life Insurance Company Ltd.		0.28	GS CG 22 Aug 2037 - (STRIPS)	SOV	0.02
<b>Construction Project</b>		<b>0.26</b>	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.02
Techno Electric & Engineering Company Limited		0.16	GS CG 22 Aug 2035 - (STRIPS)	SOV	0.01
Larsen And Toubro Ltd.		0.10	GS CG 22 Aug 2034 - (STRIPS)	SOV	0.01
<b>Chemicals</b>		<b>0.25</b>	GS CG 22 Aug 2033 - (STRIPS)	SOV	0.01
Clean Science and Technology Ltd		0.25	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.01
<b>Ferrous Metals</b>		<b>0.23</b>	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.01
Jindal Steel & Power Ltd.		0.15	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.01
Shyam Metalics and Energy Ltd		0.08	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.01
<b>Aerospace &amp; Defense</b>		<b>0.19</b>	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.01
Bharat Electronics Ltd.		0.19	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.01
<b>Finance</b>		<b>0.07</b>	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.01
Mahindra & Mahindra Financial Services Ltd.		0.07	GS CG 22 Aug 2025 - (STRIPS)	SOV	0.01
<b>Equity &amp; Equity Related - Total</b>		<b>24.43</b>	GS CG 22 Aug 2024 - (STRIPS)	SOV	0.01
<b>Debt Instruments</b>			GS CG 22 Aug 2023 - (STRIPS)	SOV	0.01
<b>Debentures and Bonds</b>			GS CG 22 Aug 2022 - (STRIPS)	SOV	0.01
<b>Government Dated Securities</b>			GS CG 22 Aug 2021 - (STRIPS)	SOV	0.01
4.62% Central Government	SOV	18.34	GS CG 22 Aug 2020 - (STRIPS)	SOV	0.01
6.64% Central Government	SOV	9.45	GS CG 22 Aug 2019 - (STRIPS)	SOV	0.01
4.59% Central Government	SOV	2.41	GS CG 22 Aug 2018 - (STRIPS)	SOV	0.01
6.82% State Government-Maharashtra	SOV	1.97	GS CG 22 Aug 2017 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.53	GS CG 22 Aug 2016 - (STRIPS)	SOV	0.01
6.72% State Government-Kerala	SOV	1.22	GS CG 22 Aug 2015 - (STRIPS)	SOV	0.01
6.75% State Government-Bihar	SOV	0.98	GS CG 22 Aug 2014 - (STRIPS)	SOV	0.01
6.67% Central Government	SOV	0.95	GS CG 22 Aug 2013 - (STRIPS)	SOV	0.01
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.59	GS CG 22 Aug 2012 - (STRIPS)	SOV	0.01
8.27% State Government-Rajasthan	SOV	0.50	GS CG 22 Aug 2011 - (STRIPS)	SOV	0.01
8.42% State Government-Tamil Nadu	SOV	0.35	GS CG 22 Aug 2010 - (STRIPS)	SOV	0.01
GS 6.76 CG 22/02/2061 - (STRIPS)	SOV	0.29	GS CG 22 Aug 2009 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2029 - (STRIPS)	SOV	0.27	GS CG 22 Aug 2008 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.26	GS CG 22 Aug 2007 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.26	GS CG 22 Aug 2006 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2036 - (STRIPS)	SOV	0.17	GS CG 22 Aug 2005 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2037 - (STRIPS)	SOV	0.16	GS CG 22 Aug 2004 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2022 - (STRIPS)	SOV	0.16	GS CG 22 Aug 2003 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2036 - (STRIPS)	SOV	0.16	GS CG 22 Aug 2002 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2022 - (STRIPS)	SOV	0.16	GS CG 22 Aug 2001 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.15	GS CG 22 Aug 2000 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2023 - (STRIPS)	SOV	0.15	GS CG 22 Aug 1999 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.14	GS CG 22 Aug 1998 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.14	GS CG 22 Aug 1997 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2024 - (STRIPS)	SOV	0.14	GS CG 22 Aug 1996 - (STRIPS)	SOV	0.01
GS CG 22/02/2026 - (STRIPS)	SOV	0.13	GS CG 22 Aug 1995 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.13	GS CG 22 Aug 1994 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2027 - (STRIPS)	SOV	0.12	GS CG 22 Aug 1993 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.12	GS CG 22 Aug 1992 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.11	GS CG 22 Aug 1991 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2027 - (STRIPS)	SOV	0.11	GS CG 22 Aug 1990 - (STRIPS)	SOV	0.01
<b>Government Dated Securities - Total</b>		<b>43.66</b>	<b>Public Sector Undertakings</b>		
			THDC India Ltd. (THDCIL)	FITCH AA(IND)	3.84
			Power Finance Corporation Ltd.	CRISILAAA	2.81
			Power Finance Corporation Ltd.	CRISILAAA	0.66
			Canara Bank (Basel III TIER I Bonds)	CRISILAA	0.43
			Indian Railway Finance Corporation Ltd.	CRISILAAA	0.42
			Rural Electrification Corporation Ltd.	CRISILAAA	0.20
			Punjab National Bank		
			(Basel III TIER I Bonds)	FITCHAA(IND)	0.09
			NHPC Ltd.	ICRA AAA	0.07
			<b>Public Sector Undertakings - Total</b>		<b>8.52</b>
			<b>Corporate Debt/Financial Institutions</b>		
			HDFC Bank Ltd.	CRISIL AAA	3.33
			ICICI Bank Ltd.	ICRA AAA	0.95
			Hindalco Industries Ltd.	CRISIL AA+	0.07
			<b>Corporate Debt/Financial Institutions - Total</b>		<b>4.35</b>
			<b>Triparty Repo</b>		<b>16.93</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>2.11</b>
			<b>Grand Total</b>		<b>100.00</b>



# KOTAK DEBT HYBRID FUND

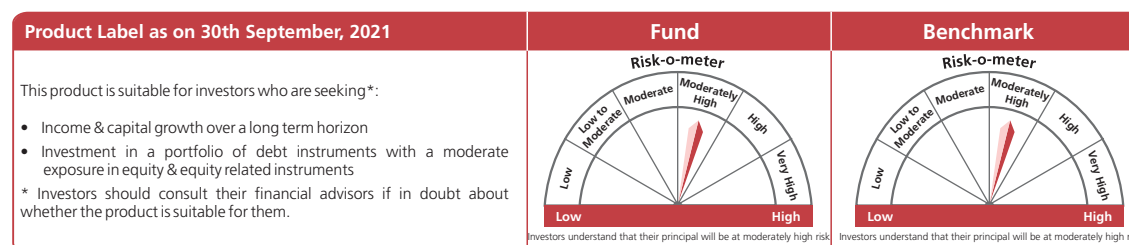
An open-ended hybrid scheme investing predominantly in debt instruments



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	51,98,422	20,91,821	12,39,108	8,09,921	4,55,833	1,32,876
<b>Scheme Returns (%)</b>	<b>9.18</b>	<b>10.71</b>	<b>10.92</b>	<b>11.96</b>	<b>15.96</b>	<b>20.57</b>
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	9.24	10.12	10.09	10.48	11.97	11.76
<b>Alpha</b>	<b>-0.06</b>	<b>0.59</b>	<b>0.83</b>	<b>1.48</b>	<b>3.99</b>	<b>8.81</b>
CRISIL Hybrid 85+15 - Conservative Index (₹)#	52,29,264	20,27,028	12,03,078	7,80,703	4,30,462	1,27,451
CRISIL 10 Year Gilt Index (₹)^	40,50,369	17,35,596	10,71,753	7,07,211	3,95,782	1,21,914
CRISIL 10 Year Gilt Index Returns (%)	6.72	7.17	6.85	6.52	6.26	2.98



Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

**Kotak Debt Hybrid Fund NAV as on September 30, 2021:** ₹42.5574 (Growth Option), ₹46.7730 (Direct Growth Option), ₹13.2615 (Monthly-Reg-Plan-IDCW), ₹14.0472 (Monthly-Dir-Plan-IDCW), ₹15.1778 (Quarterly-Reg-Plan-IDCW), ₹16.2318 (Quarterly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. ## Risk rate assumed to be 3.49% (FBIL Overnight MIBOR rate as on 30th September 2021). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 73-75. For scheme performance, please refer page no 62-69.

# KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities

Maturity		Volatility
Short	Medium	Long

Low  
Medium  
High

<b>Fund Manager:</b>	Mr. Deepak Agrawal*
<b>AAUM:</b>	₹7,600.23 crs
<b>AUM:</b>	₹9,239.91 crs
<b>Benchmark:</b>	NIFTY 1D Rate index
<b>Allotment date:</b>	January 15, 2019
<b>Folio count:</b>	4,248

### Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A)Regular Plan B)Direct Plan

### IDCW Frequency

Daily

### Ratios

Portfolio Average Maturity	0.00 yrs
IRS Average Maturity*	-
Net Average Maturity	0.00 yrs
Portfolio Modified Duration	0.00 yrs
IRS Modified Duration*	-
Net Modified Duration	0.00 yrs
Portfolio Macaulay Duration	0.00 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.00 yrs
YTM	3.33 %
<sup>5</sup> Standard Deviation	0.05%

\*Interest Rate Swap

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches

Ideal Investment Horizon: 1 days

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

### Total Expense Ratio\*\*

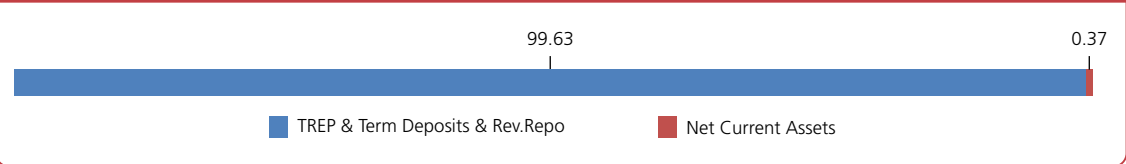
Regular: 0.20%; Direct:0.10%

Data as on September 30, 2021

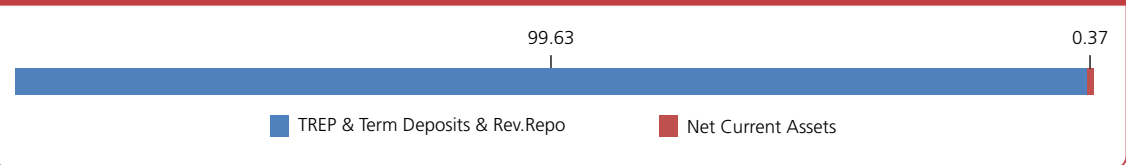
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Triparty Repo</b>		<b>99.63</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



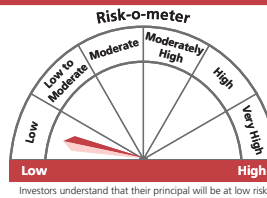
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

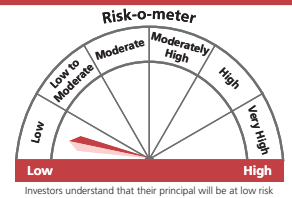
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Overnight Fund NAV as on September 30, 2021:** ₹1,112.8198 (Growth Option), ₹1,115.1593 (Direct Growth Option), ₹1,004.7568 (Daily-Reg-Plan-IDCW), ₹1,003.6055 (Daily-Dir-Plan-IDCW), ₹1,066.8438 (Weekly-Reg-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

# KOTAK LIQUID FUND

An open-ended liquid scheme

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal\* AAUM: ₹33,161.78 crs  
 Benchmark: Nifty Liquid Index AUM: ₹24,473.33 crs  
 Allotment date: November 4, 2003  
 Folio count: 54,800

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Daily

## Ratios

Portfolio Average Maturity	0.10 yrs
IRS Average Maturity*	-
Net Average Maturity	0.10 yrs
Portfolio Modified Duration	0.10 yrs
IRS Modified Duration*	-
Net Modified Duration	0.10 yrs
Portfolio Macaulay Duration	0.10 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.10 yrs
YTM	3.46%
<sup>5</sup> Standard Deviation	0.08%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches  
 Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Ideal Investment Horizon: 7 days to month

## Total Expense Ratio\*\*

Regular: 0.32%; Direct: 0.20%

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

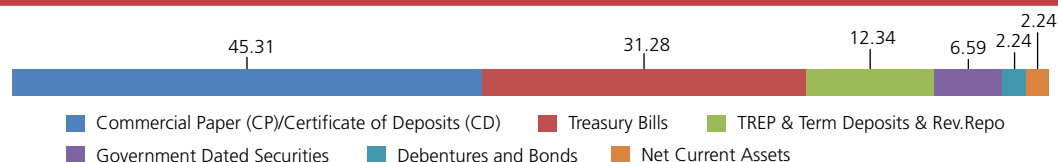
3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.

4. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ('FIFO').

Data as on September 30, 2021

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Services Limited		
<b>Debentures and Bonds</b>			CRISIL A1+		
<b>Corporate Debt/ Financial Institutions</b>			Pilani Investment and Industries Corporation Ltd		
HDFC Ltd.			CRISIL A1+		
HDB Financial Services Ltd.			ICRA A1+		
<b>Corporate Debt/Financial Institutions - Total</b>			<b>0.17</b>		
8.79% Central Government			CRISIL A1+		
<b>Government Dated Securities</b>			Bajaj Financial Securities Limited		
<b>Government Dated Securities - Total</b>			CRISIL A1+		
<b>Money Market Instruments</b>			<b>0.08</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>			<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Corporate Debt/Financial Institutions</b>			<b>Public Sector Undertakings</b>		
Reliance Jio Infocomm Ltd.			Steel Authority of India Ltd.		
HDFC Ltd.			Indian Railway Finance Corporation Ltd.		
Reliance Industries Ltd.			Mangalore Refinery and Petrochemicals Ltd.		
Tata Steel Ltd.			ICRA A1+		
Reliance Retail Ventures Ltd			CRISIL A1+		
Sundaram Finance Ltd.			CRISIL A1+		
Muthoot Finance Ltd.			CRISIL A1+		
Tata Capital Financial Services Limited			CRISIL A1+		
Birla Group Holding Private Limited			CRISIL A1+		
Aditya Birla Finance Ltd.			ICRA A1+		
RBL Bank Ltd.			ICRA A1+		
Bharti Airtel Ltd.			CRISIL A1+		
Dalmia Cement (Bharat) Ltd			CRISIL A1+		
HDFC Securities Limited			CRISIL A1+		
IDFC First Bank Limited			CRISIL A1+		
Sharekhan Limited			CRISIL A1+		
Julius Baer Capital (India) Pvt. Ltd			CRISIL A1+		
Bajaj Finance Ltd.			CRISIL A1+		
Godrej Industries Ltd			CRISIL A1+		
IndusInd Bank Ltd.			CRISIL A1+		
Motilal Oswal Financial			CRISIL A1+		
<b>Reverse Repo</b>			<b>34.12</b>		
<b>Treasury Bills</b>			<b>Public Sector Undertakings - Total</b>		
91 Days Treasury Bill 16/12/2021			SOV		
182 Days Treasury Bill 14/10/2021			SOV		
91 Days Treasury Bill 19/11/2021			SOV		
91 Days Treasury Bill 11/11/2021			SOV		
364 Days Treasury Bill 07/10/2021			SOV		
182 Days Treasury Bill 04/11/2021			SOV		
<b>Treasury Bills - Total</b>			<b>11.19</b>		
<b>Triparty Repo</b>			<b>Reverse Repo</b>		
<b>Net Current Assets/(Liabilities)</b>			<b>3.22</b>		
<b>Grand Total</b>			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



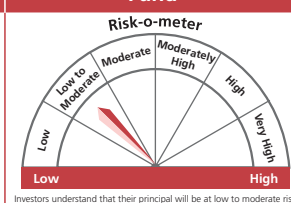
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

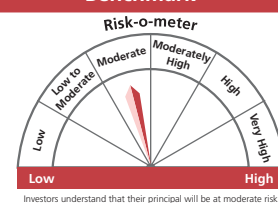
- Income over a short term investment horizon
- Investment in debt & money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Liquid Fund NAV as on September 30, 2021: ₹4,206.7170 (Growth Option), ₹4,227.8347 (Direct Growth Option), ₹1,000.2472 (Weekly-Reg-Plan-IDCW), ₹1,005.2114 (Weekly-Dir-Plan-IDCW), ₹1,222.8100 (Daily-Reg-Plan-IDCW), ₹1,222.8100 (Daily-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

# KOTAK MONEY MARKET FUND

An open-ended debt scheme investing in money market instruments

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

**Fund Manager:** Mr. Deepak Agrawal\*  
**AAUM:** ₹12,318.00 crs  
**AUM:** ₹8,807.15 crs  
**Benchmark:** Nifty Money Market Index  
**Allotment date:** July 14, 2003  
**Folio count:** 12,324

## Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	0.33 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	0.32 yrs
Portfolio Modified Duration	0.33 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	0.32 yrs
Portfolio Macaulay Duration	0.33 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	0.32 yrs
YTM	3.91%
Standard Deviation	0.23%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option, Additional Investment: ₹1000 & in multiples of ₹1  
 Ideal Investment Horizon: 3-6 Months

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

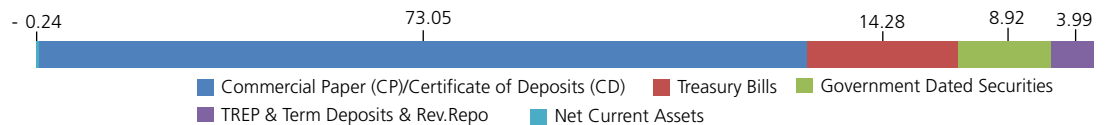
Regular: 0.33%; Direct: 0.26%

Data as on September 30, 2021

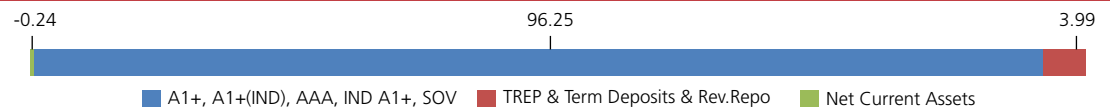
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Corporate Debt/Financial Institutions</b>					
<b>Government Dated Securities</b>					
8.79% Central Government	SOV	6.71	Private Limited	CRISIL A1+	0.87
8.20% Central Government	SOV	0.93	JM Financial Services Limited	CRISIL A1+	0.87
6.10% State Government-Karnataka	SOV	0.88	IndusInd Bank Ltd.	CRISIL A1+	0.86
7.86% State Government-Assam	SOV	0.40	Hero FinCorp Ltd.	CRISIL A1+	0.84
<b>Government Dated Securities - Total</b>					
<b>8.92</b>					
<b>Money Market Instruments</b>					
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>					
<b>Corporate Debt/Financial Institutions</b>					
LIC Housing Finance Ltd.	CRISIL A1+	5.58	Network18 Media & Investments Ltd.	FITCH IND A1+	0.43
AXIS Bank Ltd.	CRISIL A1+	7.35	Northern Arc Capital Limited	CRISIL A1+	0.43
Reliance Industries Ltd.	CRISIL A1+	4.77	Standard Chartered Investment & Loan India Ltd.	CRISIL A1+	0.43
Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	2.80	Kec International Ltd.	CRISIL A1+	0.22
HDFC Ltd.	CRISIL A1+	2.77	<b>Corporate Debt/Financial Institutions - Total</b>		
Piramal Enterprises Ltd.	CRISIL A1+	2.58	<b>59.91</b>		
Bajaj Housing Finance Ltd.	CRISIL A1+	2.14	<b>Public Sector Undertakings</b>		
Tata Motors Ltd.	CRISIL A1+	2.13	Export-Import Bank of India	CRISIL A1+	5.16
AU Small Finance Bank Ltd.	CRISIL A1+	1.74	National Bank for Agriculture & Rural Development	ICRA A1+	3.89
Nxtra Data Limited	CRISIL A1+	1.74	Indian Oil Corporation Ltd.	ICRA A1+	1.31
Tata Steel Ltd.	ICRA A1+	1.73	Bharat Heavy Electricals Ltd.	FITCH IND A1+	1.09
Daimler Financial Services India	CRISIL A1+	1.71	Small Industries Development Bank of India	CARE A1+	0.87
Fullerton India Credit Co. Ltd.(^)	CRISIL A1+	1.69	National Bank for Agriculture & Rural Development	FITCH A1+(IND)	0.82
Tata Motors Finance Ltd.	ICRA A1+	1.68	<b>Public Sector Undertakings - Total</b>		
Edelweiss Finance & Investments Limited	CRISIL A1+	1.30	<b>13.14</b>		
Godrej Properties Limited	CRISIL A1+	1.30	<b>Treasury Bills</b>		
Sundaram Finance Ltd.	CRISIL A1+	1.30	182 Days Treasury Bill 02/12/2021	SOV	5.65
HDFC Bank Ltd.	CARE A1+	1.29	91 Days Treasury Bill 04/11/2021	SOV	4.36
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.29	182 Days Treasury Bill 09/12/2021	SOV	4.27
Panatone Finvest Ltd.	CRISIL A1+	1.26	<b>Treasury Bills - Total</b>		
Barclays Investments & Loan (India) Ltd.	CRISIL A1+	0.87	<b>14.28</b>		
Bharti Hexacom Ltd.	CRISIL A1+	0.87	<b>Triparty Repo</b>		
Jamnagar Utilities & Power			<b>3.99</b>		
<b>Net Current Assets/(Liabilities)</b>					
<b>-0.24</b>					
<b>Grand Total</b>					
<b>100.00</b>					

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	44,98,562	17,20,695	10,54,972	6,98,122	3,89,260	1,22,407
<b>Scheme Returns (%)</b>	<b>7.36</b>	<b>7.01</b>	<b>6.41</b>	<b>6.00</b>	<b>5.15</b>	<b>3.76</b>
Nifty Money Market Index Returns (%)	7.42	6.77	6.08	5.59	4.79	3.71
<b>Alpha</b>	<b>-0.06</b>	<b>0.24</b>	<b>0.33</b>	<b>0.41</b>	<b>0.36</b>	<b>0.05</b>
Nifty Money Market Index (₹)#	45,26,972	16,99,469	10,42,568	6,91,029	3,87,175	1,22,377
CRISIL 1 Year T-Bill Index (₹)^	40,45,453	16,75,540	10,43,897	6,94,497	3,89,207	1,22,435
CRISIL 1 Year T-Bill Index Returns (%)	6.32	6.50	6.12	5.79	5.14	3.80

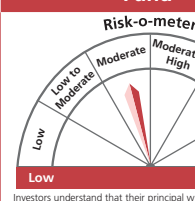
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

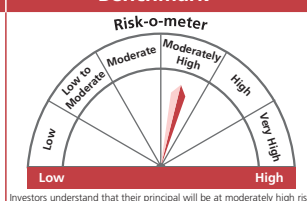
- Income over a short term investment horizon
- Investment in money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Scheme Inception: - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 1.75% of the net assets.

**Kotak Money Market Fund NAV as on September 30, 2021:** ₹3,531.3113 (Growth Option), ₹3,549.8356 (Direct Growth Option), ₹1,030.3533 (Weekly-Reg-Plan-IDCW), ₹1,021.7188 (Weekly-Dir-Plan-IDCW), ₹1,051.8443 (Monthly-Reg-Plan-IDCW), ₹1,039.2614 (Monthly-Dir-Plan-IDCW), ₹1,039.1768 (Daily-Reg-Plan-IDCW), ₹1,060.1979 (Daily-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK SAVINGS FUND

An open-ended ultra-short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 months and 6 months

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal*
AAUM:	₹13,874.63 crs
AUM:	₹12,698.31 crs
Benchmark:	NIFTY Ultra Short Duration Debt Index
Allotment date:	August 13, 2004
Folio count:	44,478

## Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	0.56 yrs
IRS Average Maturity*	-0.07 yrs
Net Average Maturity	0.49 yrs
Portfolio Modified Duration	0.41 yrs
IRS Modified Duration*	-0.07 yrs
Net Modified Duration	0.34 yrs
Portfolio Macaulay Duration	0.42 yrs
IRS Macaulay Duration*	-0.07 yrs
Net Macaulay Duration	0.35 yrs
YTM	3.94%
<sup>5</sup> Standard Deviation	0.27%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 months

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.77%; Direct: 0.33%

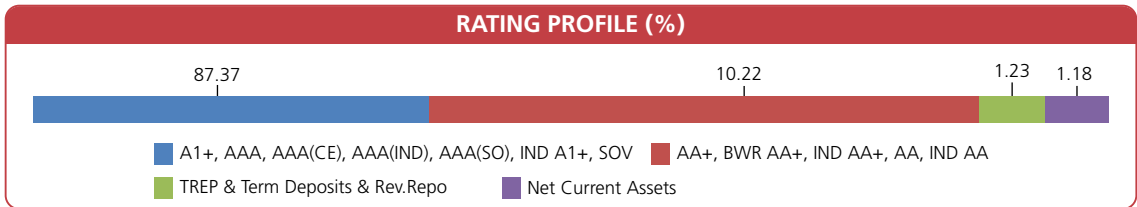
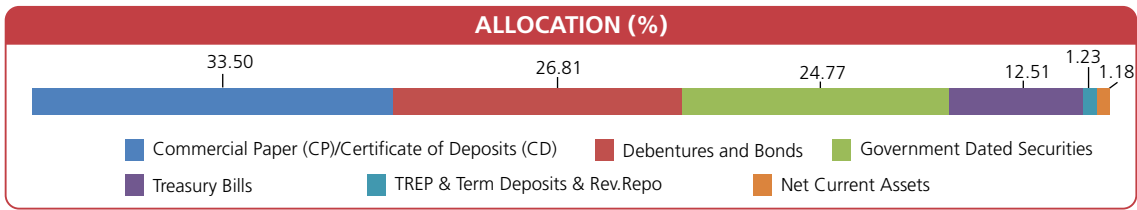
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Debentures and Bonds</b>			<b>Money Market Instruments</b>		
<b>Government Dated Securities</b>			<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
8.79%	Central Government	SOV	15.83		
3.51%	Central Government	SOV	4.60		
8.20%	Central Government	SOV	3.20		
8.44%	State Government(^)	SOV	0.42		
	-Uttar Pradesh				
8.39%	State Government(^)	SOV	0.41		
	-Rajasthan				
GS CG 22 Feb 2022 - (STRIPS)	SOV	0.16	182 Days Treasury Bill	SOV	7.29
			09/12/2021		
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.15	182 Days Treasury Bill	SOV	4.50
			02/12/2021		
<b>Government Dated Securities - Total</b>			<b>Treasury Bills - Total</b>		
<b>24.77</b>			<b>12.51</b>		
<b>Public Sector Undertakings</b>			<b>Public Sector Undertakings</b>		
National Bank for Agriculture & Rural Development (^)	ICRA AAA	6.12	Export-Import Bank of India	CRISIL A1+	4.65
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	1.20	Bharat Heavy Electricals Ltd.	FITCH IND A1+	0.98
Power Finance Corporation Ltd.	CRISIL AAA	0.54	Small Industries Development Bank Of India	CARE A1+	0.78
National Bank for Agriculture & Rural Development	CRISIL AAA	0.16	National Bank for Agriculture & Rural Development	ICRA A1+	0.78
Food Corporation of India	CRISIL AAA(CE)	0.02	Indian Oil Corporation Ltd.	ICRA A1+	0.39
<b>Public Sector Undertakings - Total</b>			<b>Public Sector Undertakings - Total</b>		
<b>8.04</b>			<b>7.58</b>		
<b>Corporate Debt/ Financial Institutions</b>			<b>Corporate Debt/Financial Institutions</b>		
Bajaj Finance Ltd.(^)	CRISIL AAA	3.33	Bharti Airtel Ltd.	CRISIL A1+	3.14
Cholamandalam Investment and Finance Company Ltd.(^)	ICRA AA+	2.37	Bajaj Housing Finance Ltd.	CRISIL A1+	3.08
Muthoot Finance Ltd.(^)	CRISIL AA+	1.61	IndusInd Bank Ltd.	CRISIL A1+	2.73
Bharti Telecom Ltd.	CRISIL AA+	1.60	HDFC Bank Ltd.	CARE A1+	2.32
Shriram Transport Finance Co Ltd.	FITCH IND AA+	1.54	HDFC Ltd.	CRISIL A1+	2.28
Tata Steel Ltd.	BRICKWORK BWR AA+	1.36	AXIS Bank Ltd.	CRISIL A1+	1.97
HDFC Ltd.	CRISIL AAA	1.20	AXIS Finance Ltd.	CRISIL A1+	1.56
Aditya Birla Finance Ltd.	ICRA AAA	0.80	LIC Housing Finance Ltd.	CRISIL A1+	1.34
Sundaram Home Finance Ltd	CRISIL AA+	0.79	Sundaram Finance Ltd.	CRISIL A1+	1.17
Shriram City Union Finance Ltd. (^)	CRISIL AA	0.79	Hero FinCorp Ltd.	CRISIL A1+	1.15
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	0.79	Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	0.96
Reliable Devices Trust ( Underlying customer Reliance Retail )	ICRAAAA(SO)	0.75	Daimler Financial Services India	CRISIL A1+	0.78
LIC Housing Finance Ltd.(^)	CRISIL AAA	0.60	Panatone Finvest Ltd.	CRISIL A1+	0.76
HDB Financial Services Ltd.(^)	CRISIL AAA	0.41	L & T Finance Ltd.	CRISIL A1+	0.76
Tata Capital Financial Services Limited	ICRA AAA	0.31	Can Fin Homes Ltd.	ICRA A1+	0.76
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.20	Reliance Industries Ltd.	CRISIL A1+	0.39
Tata Projects Ltd.	FITCH IND AA	0.16	Axis Securities Limited	CRISIL A1+	0.39
Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	0.16	Standard Chartered Investment & Loan India Ltd.	CRISIL A1+	0.38
<b>Corporate Debt/Financial Institutions - Total</b>			<b>Corporate Debt/Financial Institutions - Total</b>		
<b>25.92</b>			<b>25.92</b>		
<b>Triparty Repo</b>			<b>Triparty Repo</b>		
<b>1.23</b>			<b>1.23</b>		
<b>Net Current Assets/(Liabilities)</b>			<b>Net Current Assets/(Liabilities)</b>		
<b>1.18</b>			<b>1.18</b>		
<b>Grand Total</b>			<b>Grand Total</b>		
<b>100.00</b>			<b>100.00</b>		

# KOTAK SAVINGS FUND

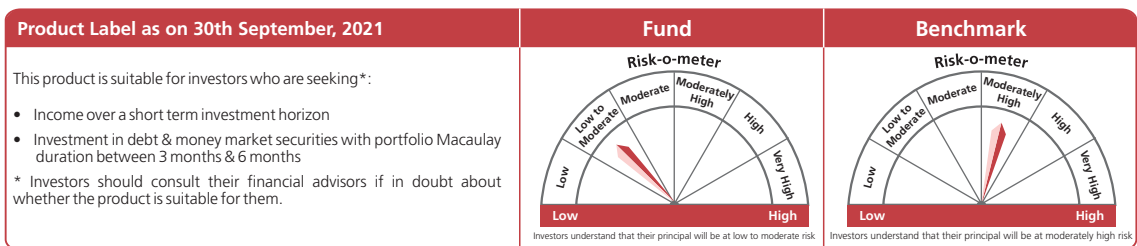
An open-ended ultra-short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 months and 6 months



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	40,84,037	17,17,536	10,51,464	6,95,066	3,88,301	1,22,125
<b>Scheme Returns (%)</b>	<b>7.47</b>	<b>6.97</b>	<b>6.32</b>	<b>5.82</b>	<b>4.98</b>	<b>3.31</b>
Nifty Ultra Short Duration Debt Index Returns (%)	7.79	7.14	6.49	6.00	5.03	4.00
<b>Alpha</b>	<b>-0.32</b>	<b>-0.17</b>	<b>-0.17</b>	<b>-0.18</b>	<b>-0.05</b>	<b>-0.69</b>
Nifty Ultra Short Duration Debt Index (₹)#	42,12,616	17,32,654	10,57,714	6,98,183	3,88,602	1,22,563
CRISIL 1 Year T-Bill Index (₹)^	36,79,478	16,75,540	10,43,897	6,94,497	3,89,207	1,22,435
CRISIL 1 Year T-Bill Index Returns (%)	6.38	6.50	6.12	5.79	5.14	3.80



Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 9.06% of the net assets.

**Kotak Savings Fund NAV as on September 30, 2021:** ₹10.0798 (Daily-Reg-Plan-IDCW), ₹10.8025 (Daily-Dir-Plan-IDCW), ₹34.2867 (Growth Option), ₹10.7223 (Monthly-Reg-Plan-IDCW), ₹10.5871 (Weekly-Reg-Plan-IDCW), ₹15.9538 (Monthly-Dir-Plan-IDCW), ₹10.8124 (Weekly-Dir-Plan-IDCW), ₹35.3325 (Growth - Direct Option)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK LOW DURATION FUND

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

<b>Fund Manager:</b>	Mr. Deepak Agrawal*
<b>AAUM:</b>	₹11,814.37 crs
<b>AUM:</b>	₹10,205.28 crs
<b>Benchmark:</b>	NIFTY Low Duration Debt Index
<b>Allotment date:</b>	March 6, 2008
<b>Folio count:</b>	1,14,528

## Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	2.41 yrs
IRS Average Maturity*	-0.25 yrs
Net Average Maturity	2.17 yrs
Portfolio Modified Duration	1.04 yrs
IRS Modified Duration*	-0.24 yrs
Net Modified Duration	0.80 yrs
Portfolio Macaulay Duration	1.09 yrs
IRS Macaulay Duration*	-0.24 yrs
Net Macaulay Duration	0.84 yrs
YTM	4.77%
<sup>5</sup> Standard Deviation	0.65%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

## Total Expense Ratio\*\*

Regular: 1.17%; Direct: 0.41%

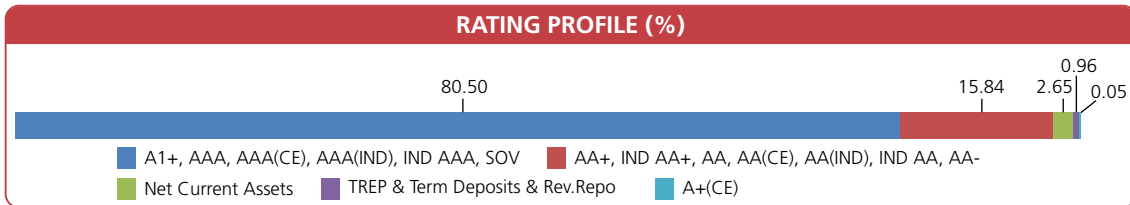
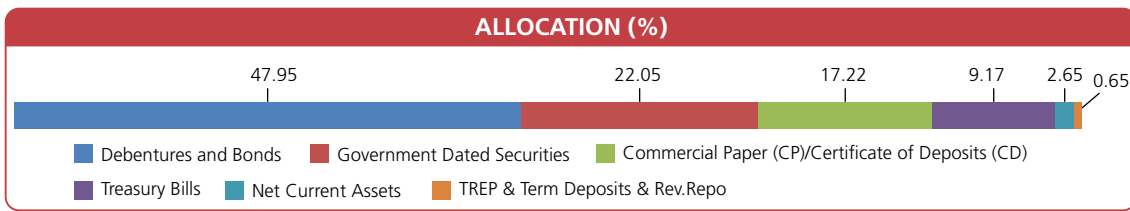
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Government Dated Securities</b>					
4.62% Central Government	SOV	5.91	Mahindra & Mahindra		
3.51% Central Government	SOV	5.72	Financial Services Ltd.(^)	FITCH AAA(IND)	1.03
7.59% Central Government(^)	SOV	4.21	MindSPACE Business Parks REIT (^)	CRISIL AAA	0.99
4.59% Central Government	SOV	2.41	Bahadur Chand Investments Private Limited(^)	ICRA AA	0.98
8.15% State Government(^)-Haryana	SOV	1.96	Tata Projects Ltd.(^)	FITCH IND AA	0.95
8.27% State Government(^)-Uttar Pradesh	SOV	0.53	Bharti Telecom Ltd.	CRISIL AA+	0.90
5.93% State Government-Rajasthan	SOV	0.50	Hindustan Zinc Ltd. (^)	CRISIL AAA	0.79
GS CG 15/12/2021 - (STRIPS)	SOV	0.20	Bajaj Finance Ltd. (^)	CRISIL AAA	0.74
GS CG15/06/2022 - (STRIPS)	SOV	0.19	Tata Capital Financial Services Limited	ICRA AAA	0.73
5.62% State Government-Orissa	SOV	0.18	India Grid Trust (^)	CRISIL AAA	0.73
8.07% State Government-Gujarat	SOV	0.16	Bajaj Finance Ltd.(^)	CRISIL AAA	0.71
8.00% State Government-Rajasthan	SOV	0.05	Sundaram Finance Ltd.	CRISIL AAA	0.60
8.79% Central Government	SOV	0.03	Mahindra & Mahindra Financial Services Ltd.(^)	FITCH IND AAA	0.50
<b>Government Dated Securities - Total 22.05</b>					
<b>Public Sector Undertakings</b>					
Power Finance Corporation Ltd.	CRISIL AAA	1.47	Phoenix ARC Pvt Ltd (^)	CRISIL AA	0.49
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.24	Kotak Mahindra Prime Ltd.(^)	CRISIL AAA	0.45
State Bank Of India.(Basel III TIER II Bonds)(^)	CRISIL AAA	1.04	HDB Financial Services Ltd. (^)	CRISIL AAA	0.35
Punjab National Bank(Basel III TIER II Bonds)(^)	CRISIL AA+	0.99	Godrej Industries Ltd(^)	CRISIL AA	0.35
Indian Bank(Basel III TIER II Bonds)(^)	FITCH IND AA+	0.83	Oberoi Realty Limited	CARE AA+	0.25
Power Finance Corporation Ltd.(^)	CRISIL AAA	0.79	Coastal Gujarat Power Ltd. (Guaranteed by TATA Power Co. Ltd) (^)	CARE AA(CE)	0.21
Union Bank of India(Basel III TIER II Bonds)(^)	CRISIL AA+	0.75	Telesonic Networks Limited (^)	CRISIL AA+	0.15
Rural Electrification Corporation Ltd.	CRISIL AAA	0.65	Tata Motors Ltd.	CARE AA-	0.15
Canara Bank (Basel III TIER I Bonds)	FITCH AA(IND)	0.54	Dalmia Cement (Bharat) Ltd	ICRA AA+	0.05
National Bank for Agriculture & Rural Development(^)	CRISIL AAA	0.52	Reliance Industries Ltd.	CRISIL AAA	0.04
National Bank for Agriculture & Rural Development (^)	ICRA AAA	0.25	<b>Corporate Debt/Financial Institutions - Total 38.77</b>		
Food Corporation of India	CRISIL AAA(CE)	0.06	<b>Money Market Instruments</b>		
U P Power Corporation Ltd (Guaranteed By UP State Government )	CRISIL A+(CE)	0.05	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
<b>Public Sector Undertakings - Total 9.18</b>					
<b>Corporate Debt/Financial Institutions</b>					
HDFC Ltd.(^)	CRISIL AAA	4.12	<b>Treasury Bills</b>		
Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd ) (^)	ICRAAAA(CE)	3.53	182 Days Treasury Bill 09/12/2021	SOV	6.54
Shriram Transport Finance Co Ltd. (^)	CRISIL AA+	2.96	182 Days Treasury Bill 04/11/2021	SOV	0.98
HDB Financial Services Ltd.(^)	CRISIL AAA	2.36	182 Days Treasury Bill 16/12/2021	SOV	0.97
L & T Finance Ltd.(^)	CRISIL AAA	2.01	364 Days Treasury Bill 30/12/2021	SOV	0.44
Embassy Office Parks Reit (^)	CRISIL AAA	1.98	182 Days Treasury Bill 02/12/2021	SOV	0.24
Manappuram Finance Ltd.	CRISIL AA	1.76	<b>Treasury Bills - Total 9.17</b>		
Embassy Office Parks Reit	CRISIL AAA	1.73	<b>Public Sector Undertakings</b>		
LIC Housing Finance Ltd. (^)	CRISIL AAA	1.50	Indian Oil Corporation Ltd.	ICRA A1+	3.43
Manappuram Finance Ltd.	CARE AA	1.41	Export-Import Bank of India	CRISIL A1+	2.89
Aditya Birla Finance Ltd.(^)	ICRA AAA	1.15	Small Industries Development Bank Of India	CARE A1+	0.97
Shriram Transport Finance Co Ltd.	FITCH IND AA+	1.08	<b>Public Sector Undertakings - Total 7.29</b>		
AXIS Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	1.04	<b>Corporate Debt/ Financial Institutions</b>		
			IndusInd Bank Ltd.	CRISIL A1+	2.90
			HDFC Bank Ltd.	CARE A1+	2.89
			Reliance Industries Ltd.	CRISIL A1+	2.45
			Bajaj Housing Finance Ltd.	CRISIL A1+	0.97
			JM Financial Products Limited	CRISIL A1+	0.72
			<b>Corporate Debt/ Financial Institutions - Total 9.93</b>		
			<b>Triparty Repo 0.96</b>		
			<b>Net Current Assets/(Liabilities) 2.65</b>		
			<b>Grand Total 100.00</b>		

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	28,32,952	17,72,876	10,82,435	7,11,019	3,95,407	1,22,666
<b>Scheme Returns (%)</b>	<b>7.75</b>	<b>7.58</b>	<b>7.13</b>	<b>6.73</b>	<b>6.19</b>	<b>4.16</b>
Nifty Low Duration Debt Index Returns (%)	7.67	7.30	6.76	6.40	5.77	4.25
<b>Alpha</b>	<b>0.09</b>	<b>0.28</b>	<b>0.37</b>	<b>0.33</b>	<b>0.43</b>	<b>-0.09</b>
Nifty Low Duration Debt Index (₹)#	28,14,940	17,47,250	10,68,196	7,05,116	3,92,904	1,22,725
CRISIL 1 Year T-Bill Index (₹)^	25,83,812	16,75,540	10,43,897	6,94,497	3,89,207	1,22,435
CRISIL 1 Year T-Bill Index Returns (%)	6.50	6.50	6.12	5.79	5.14	3.80

Product Label as on 30th September, 2021	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 28.65% of the net assets.

**Kotak Low Duration Fund NAV as on September 30, 2021:** ₹2,680.6620 (Regular Plan-Growth Option), ₹1,014.6942 (Weekly-Reg-Plan-IDCW), ₹1,026.7938 (Monthly-Reg-Plan-IDCW), ₹2,838.4865 (Direct Plan- Growth Option), ₹1,199.1786 (Weekly-Dir-Plan-IDCW), ₹1,206.2243 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.



# KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

**Fund Manager:** Mr. Deepak Agrawal\*  
**AAUM:** ₹8,300.96 crs  
**AUM:** ₹8,733.55 crs  
**Benchmark:** NIFTY Ultra Short Duration Debt Index  
**Allotment date:** May 14, 2019  
**Folio count:** 6,744

### Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

### Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

### IDCW Frequency

At discretion of trustees

### Ratios

Portfolio Average Maturity	3.69 yrs
IRS Average Maturity*	-0.04 yrs
Net Average Maturity	3.65 yrs
Portfolio Modified Duration	2.00 yrs
IRS Modified Duration*	-0.04 yrs
Net Modified Duration	1.96 yrs
Portfolio Macaulay Duration	2.10 yrs
IRS Macaulay Duration*	-0.04 yrs
Net Macaulay Duration	2.06 yrs
YTM	5.20%
Standard Deviation	2.45%

\*Interest Rate Swap

Source: <sup>1</sup>KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

### Load Structure

Entry Load: Nil (Applicable for All Plans)  
 Exit Load: Nil (Applicable for All Plans)

### Total Expense Ratio\*\*

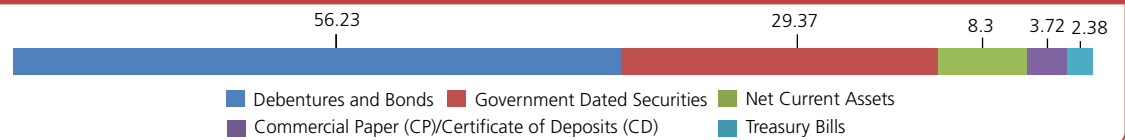
Regular: 0.62%; Direct: 0.22%

Data as on September 30, 2021

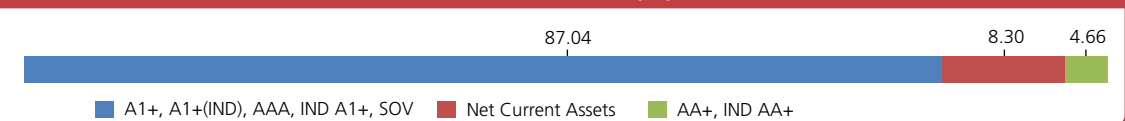
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.12
<b>Debentures and Bonds</b>			<b>Public Sector Undertakings - Total</b>		<b>30.16</b>
<b>Government Dated Securities</b>			<b>Corporate Debt/Financial Institutions</b>		
4.62% Central Government	SOV	7.27	HDFC Ltd.( <sup>1</sup> )	CRISIL AAA	4.63
8.79% Central Government	SOV	2.88	LIC Housing Finance Ltd.( <sup>1</sup> )	CRISIL AAA	3.48
5.22% Central Government	SOV	2.73	Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group ) ( <sup>1</sup> )	CRISIL AAA	2.46
7.89% State Government( <sup>1</sup> )-Gujarat	SOV	2.59	Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd )	ICRA AAA(CE)	2.04
3.51% Central Government	SOV	2.31	ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AAA	1.44
8.20% State Government( <sup>1</sup> )-Gujarat	SOV	1.99	Embassy Office Parks Reit	CRISIL AAA	1.43
4.59% Central Government	SOV	1.45	PTC First Business Receivables Trust (Series 21) 01/04/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.23
8.20% State Government( <sup>1</sup> )-Rajasthan	SOV	1.30	PTC First Business Receivables Trust (Series 22) 01/07/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.23
8.20% Central Government	SOV	1.25	LIC Housing Finance Ltd. ( <sup>1</sup> )	CRISIL AAA	1.22
8.24% State Government( <sup>1</sup> )-Kerala	SOV	1.24	Kotak Mahindra Prime Ltd. ( <sup>1</sup> )	CRISIL AAA	1.15
8.12% State Government-Assam	SOV	0.93	HDB Financial Services Ltd.	CRISIL AAA	1.15
8.08% State Government-Punjab	SOV	0.93	Bajaj Housing Finance Ltd.	CRISIL AAA	1.15
8.27% State Government-Haryana	SOV	0.62	Tata Capital Housing Finance Ltd.( <sup>1</sup> )	CRISIL AAA	1.14
8.50% State Government-Punjab	SOV	0.37	Kotak Mahindra Prime Ltd.( <sup>1</sup> )	CRISIL AAA	1.06
8.10% State Government-Uttar Pradesh	SOV	0.31	AXIS Bank Ltd.	CRISIL AAA	0.97
8.06% State Government( <sup>1</sup> )-Chattisgarh	SOV	0.31	Bajaj Finance Ltd.	CRISIL AAA	0.29
GS CG 02/01/2025 - (STRIPS)	SOV	0.26	<b>Corporate Debt/Financial Institutions - Total</b>		<b>26.07</b>
6.17% State Government- Telangana	SOV	0.23	<b>Money Market Instruments</b>		
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.21	<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.19	<b>Treasury Bills</b>		
<b>Government Dated Securities - Total</b>		<b>29.37</b>	91 Days Treasury Bill 16/12/2021	SOV	2.27
<b>Public Sector Undertakings</b>			182 Days Treasury Bill 16/12/2021	SOV	0.11
Power Finance Corporation Ltd. ( <sup>1</sup> )	CRISIL AAA	5.72	<b>Treasury Bills - Total</b>		<b>2.38</b>
National Bank for Agriculture & Rural Development( <sup>1</sup> )	ICRA AAA	5.21	<b>Public Sector Undertakings</b>		
Rural Electrification Corporation Ltd. ( <sup>1</sup> )	CRISIL AAA	3.78	Indian Oil Corporation Ltd.	ICRA A1+	2.29
Power Finance Corporation Ltd.( <sup>1</sup> )	CRISIL AAA	1.84	<b>Public Sector Undertakings - Total</b>		<b>2.29</b>
Rural Electrification Corporation Ltd.( <sup>1</sup> )	CRISIL AAA	1.80	<b>Corporate Debt/Financial Institutions</b>		
Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	1.80	AXIS Bank Ltd.	CRISIL A1+	1.43
ONGC Petro Additions Ltd.( <sup>1</sup> )	ICRA AAA(CE)	1.76	<b>Corporate Debt/Financial Institutions - Total</b>		<b>1.43</b>
Canara Bank(Basel III TIER II Bonds)( <sup>1</sup> )	FITCH IND AAA	1.75	<b>Net Current Assets/(Liabilities)</b>		<b>8.30</b>
National Bank for Agriculture & Rural Development( <sup>1</sup> )	CRISIL AAA	1.63	<b>Grand Total</b>		<b>100.00</b>
State Bank Of India.(Basel III TIER I Bonds)( <sup>1</sup> )	CRISIL AA+	1.42			
National Bank for Agriculture & Rural Development ( <sup>1</sup> )	ICRA AAA	1.15			
State Bank Of India.(Basel III TIER II Bonds)( <sup>1</sup> )	CRISIL AAA	1.14			
Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	1.04			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	2,90,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	3,18,155	1,23,986
<b>Scheme Returns (%)</b>	<b>7.61</b>	<b>6.24</b>
Nifty Ultra Short Duration Debt Index Returns (%)	4.50	4.00
<b>Alpha</b>	<b>3.11</b>	<b>2.24</b>
Nifty Ultra Short Duration Debt Index (₹)#	3,06,491	1,22,563
CRISIL 10 Year Gilt Index (₹) <sup>1</sup>	3,08,528	1,21,914
CRISIL 10 Year Gilt Index (%)	5.05	2.98

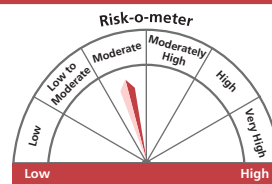
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day

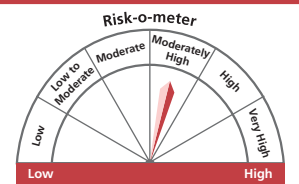
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at moderate risk

### Benchmark



Investors understand that their principal will be at moderately high risk

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; <sup>1</sup> Additional Benchmark. Alpha is difference of scheme return with benchmark return. (<sup>1</sup>) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 41.75% of the net assets.

**Kotak Floating Rate Fund NAV as on September 30, 2021:** ₹1,96.6036 (Growth Option), ₹1,108.5689 (Weekly-Reg-Plan-IDCW), ₹1,071.1727 (Reg-Plan-IDCW), ₹1,206.5220 (Direct Growth Option), ₹1,057.2104 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 30th Sep 2021	Mcap (%) / Asset Allocation (%)	Overweight	Underweight	Beta	Sharpe	Standard Deviation (%)	5 years Alpha (%)	Total Expense Ratio (TER %)^
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	Nifty 50 TRI	3,346.14	83.21 14.63 0.50 1.66	1. Consumer Services 2. Industrial Manufacturing 3. Construction	1. Financial Services 2. Metals 3. Information Technology	0.94	0.81	20.73	-1.60	2.04
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	Nifty 100 TRI	1,169.07	72.33 25.79 1.88	1. Industrial Manufacturing 2. Cement & Cement Products 3. Construction	1. Financial Services 2. Consumer Goods 3. Metals	1.00	0.74	21.88	0.62	2.34
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	Nifty 200 TRI	8,020.47	54.11 39.98 3.79 2.13	1. Industrial Manufacturing 2. Chemicals 3. Cement & Cement Products	1. Consumer Goods 2. Information Technology 3. Financial Services	0.92	0.86	20.61	-0.75	1.86
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	Nifty 200 TRI	38,608.87	70.02 27.47 1.29 1.21	1. Cement & Cement Products 2. Chemicals 3. Industrial Manufacturing	1. Consumer Goods 2. Financial Services 3. Information Technology	0.94	0.71	20.87	-1.59	1.57
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	2,295.53	60.04 31.57 7.03 1.35	1. Chemicals 2. Industrial Manufacturing 3. Cement & Cement Products	1. Financial Services 2. Consumer Goods 3. Information Technology	0.92	0.83	20.82	-1.10	2.04
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	Nifty Midcap 100 TRI	16,318.43	10.95 71.30 14.07 3.68	1. Industrial Manufacturing 2. Consumer Goods 3. Fertilisers & Pesticides	1. Financial Services 2. Oil and Gas 3. Consumer Services	0.88	0.94	24.26	1.88	1.80
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	Nifty Smallcap 100 TRI	5,969.44	2.79 27.48 64.90 4.83	1. Consumer Goods 2. Industrial Manufacturing 3. Metals	1. Financial Services 2. Information Technology 3. Pharma	0.85	1.06	27.59	6.99	1.95
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies ""flow related"" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	India Infrastructure Index (Customised Index by IISL)	454.12	29.65 40.73 27.67 1.95	1. Industrial Manufacturing 2. Construction 3. Chemicals	1. Financial Services 2. Telecom 3. Power	1.03	0.74	26.07	3.71	2.54
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	2,071.11	58.91 23.87 12.39 4.83	1. Industrial Manufacturing 2. Pharma 3. Construction	1. Financial Services 2. Information Technology 3. Oil and Gas	1.24	0.86	18.42	-0.85	2.21
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	Nifty 50 Arbitrage Index	24,999.78	N/A	N/A	N/A	0.63	1.74	0.79	0.90	1.01
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	75% of Nifty 50 Arbitrage Index + 25% of Nifty 50	1,574.88	Net Equity 29.22 Arbitrage 38.08 Debt & Cash 32.70	N/A	N/A	1.84	0.72	8.33	1.18%	2.19
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr. Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	11,286.23	Net Equity 33.20 Arbitrage 30.46 Debt & Cash 36.34	N/A	N/A	N/A	N/A	N/A	N/A	1.77
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% IISL Kotak India Pioneering Innovations +15% MSCI ACWI Information Technology Index TRI	1,418.55	55.19 35.49 9.32	1. Information Technology 2. Industrial Manufacturing 3. Services	1. Financial Services 2. Consumer Goods 3. Pharma	N/A	N/A	N/A	N/A	2.14
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities c. Stock picking through the BMV model- 'Business, Management and Valuation' d. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Mr. Harish Krishnan & Ms. Shibani Kurian	Nifty 200 TRI	2,191.85	62.94 32.39 3.40 1.27	1. Industrial Manufacturing 2. Cement & Cement Products 3. Chemicals	1. Metals 2. Oil and Gas 3. Power	N/A	N/A	N/A	N/A	2.10

Details provided are as on Sep 30th, 2021. Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 3.49%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). \* The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list \*For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1000. ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter
<b>Equity Scheme</b>				
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market.</li> </ul>	An open ended scheme investing in arbitrage opportunities		
Kotak Bluechip Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of large cap companies</li> </ul>	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in small cap stocks</li> </ul>	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of large &amp; midcap companies</li> </ul>	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks		
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	An open ended equity scheme following contrarian investment strategy		
Kotak Tax Saver Fund	<ul style="list-style-type: none"> <li>Long term capital growth with a 3 year lock in</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits		
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in midcap companies.</li> </ul>	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks		
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities generally focused on a few selected sectors across market capitalisation</li> </ul>	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities across market capitalisation in maximum 30 stocks</li> </ul>	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category		
Kotak Pioneer Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias</li> </ul>	Thematic - An open ended equity scheme investing in pioneering innovations theme		
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li> </ul>	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> <li>Wealth creation over a long period of time</li> <li>Investment in equity, equity related securities &amp; debt, money market instruments while managing risk through active allocation</li> </ul>	An Open Ended Dynamic Asset Allocation Fund		
Kotak Equity Savings Fund	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market &amp; long term capital growth</li> <li>Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li> </ul>	An open ended scheme investing in equity, arbitrage and debt		
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money instruments</li> </ul>	An open ended hybrid scheme investing predominantly in equity and equity related instruments		
<b>Debt Scheme</b>				
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities across duration</li> </ul>	An open ended dynamic debt scheme investing across duration		
Kotak Bond Fund	<ul style="list-style-type: none"> <li>Income over a long term investment horizon</li> <li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years and 7 years</li> </ul>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years		
Kotak Gilt Fund	<ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repos in such securities.</li> </ul>	An open ended debt scheme investing in government securities across maturity		
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, Government Securities &amp; Municipal Bonds</li> </ul>	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.		
Kotak Low Duration Fund	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul>	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months		
Kotak Medium Term Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years and 4 years</li> </ul>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years		
Kotak Floating Rate Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in floating &amp; fixed rate debt instruments swapped for floating rate returns and money market instruments.</li> </ul>	An open ended debt scheme predominantly investing in floating rate instruments		
Kotak Money Market Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in money market securities</li> </ul>	An open ended debt scheme investing in money market instruments		
Kotak Bond Short Term	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year and 3 years</li> </ul>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years		
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds</li> </ul>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds		
Kotak Liquid Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities</li> </ul>	An open ended liquid scheme		
Kotak Overnight Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in debt &amp; money market securities having maturity of one business day.</li> </ul>	An open ended debt scheme investing in overnight securities		
Kotak Credit Risk Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)</li> </ul>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)		
Kotak Savings Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months and 6 months</li> </ul>	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months		



## Debt Funds Ready Reckoner

Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 30th Sep 2021	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
Kotak Liquid Fund	Liquid	24,473.33	100% AAA	7 days to Month	Maturity < 91 days	3.46	0.10	0.10	0.10	Investor Exit Upon subscription: Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%, Day 7 onwards: 0.0000%	0.32
Kotak Money Market Fund	Money Market	8,807.15	100% AAA	3 months – 6 months	Maturity < 1 year	3.91	0.32	0.32	0.32	Nil	0.33
Kotak Savings Fund	Ultra Short Duration	12,698.31	89.78% AAA, 9.27% AA+, 0.95% Below AA+	3 months – 6 months	Macaulay duration 3-6 months	3.94	0.49	0.34	0.35	Nil	0.77
Kotak Low Duration Fund	Low Duration	10,205.28	84.13% AAA, 8.98% AA+, 6.89% Below AA+	6 months – 1 year	Macaulay duration 6-12 months	4.77	2.17	0.80	0.84	Nil	1.17
Kotak Floating Rate Fund	Floating Rate	8,733.55	55.30% AAA, 40.04% Gilt, 4.66% AA+	1 – 2 years	Average Maturity – Within 3-4 years	5.20	3.65	1.96	2.06	Nil	0.62
Kotak Corporate Bond Fund	Corporate Bond	10,540.78	76.47% AAA, 23.53% Gilt	9 months – 1 year	80-100% corporate bond exposure in AA+ & above assets	5.04	2.88	1.42	1.50	Nil	0.66
Kotak Banking & PSU Debt Fund	Banking and PSU	9,332.04	64.11% AAA, 27.81% Gilt, 7.77% AA+, 5.31% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	5.63	4.92	2.56	2.74	Nil	0.76
Kotak Bond Short Term Fund	Short Duration	17,160.49	52.85% AAA, 47.15% Gilt	1 – 3 years	Macaulay duration 1-3 years	5.14	3.44	1.84	1.92	Nil	1.16
Kotak Credit Risk Fund	Credit Risk	1,817.53	25.11% AAA, 13.15% Gilt, 13.53% AA+, 48.21% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	6.14	3.53	2.12	2.27	Withdrawal up to 6% of investment amt. within 1 yr: Nil, > above limit of withdrawal within 1 year: 1%, After 1 year: Nil.	1.72
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	3,023.25	49.04% AAA, 34.31% Gilt, 4.61% AA+, 12.04% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	6.16	5.37	3.28	3.46	Nil	1.59
Kotak Dynamic Bond Fund	Dynamic	2,964.18	31.97% AAA, 65.31% Gilt, 2.10% AA+, 0.62% Below AA+	2-3 years	Dynamic strategy - investment across duration	5.68	6.75	3.20	3.34	Nil	1.26
Kotak Bond Fund	Medium to Long Duration	2,880.66	15.14% AAA, 84.86% Gilt	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	5.86	7.10	4.14	4.28	Nil	1.67
Kotak Gilt Fund	Gilt	1,788.67	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	5.29	10.01	3.01	3.10	Nil	1.46
Kotak Overnight Fund	Overnight	9,239.91	100% Gilt	1 day	One Day Maturity	3.33	0.00	0.00	0.00	Nil	0.20

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Details provided are as on Sep 30th, 2021. For details of swap positions kindly refer respective product page.

Note: \*\*AAA also includes A1+-A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt.

For Liquid schemes ( Kotak Liquid Scheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA.

\* Total Expense Ratio shall be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrolments/registrations) on or after October 20, 2019.

\*\* Revised load structure is effective from May 13, 2020

# KOTAK CORPORATE BOND FUND

An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager:** Mr. Deepak Agrawal\*  
**AAUM:** ₹10,552.12 crs  
**AUM:** ₹10,540.78 crs  
**Benchmark:** CRISIL Corporate Bond Composite Index  
**Allotment date:** September 21, 2007  
**Folio count:** 38,101

### Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every Month)

### Ratios

Portfolio Average Maturity	3.32 yrs
IRS Average Maturity*	-0.44 yrs
Net Average Maturity	2.88 yrs
Portfolio Modified Duration	1.83 yrs
IRS Modified Duration*	-0.41 yrs
Net Modified Duration	1.42 yrs
Portfolio Macaulay Duration	1.91 yrs
IRS Macaulay Duration*	-0.42 yrs
Net Macaulay Duration	1.50 yrs
YTM	5.04%
<sup>5</sup> Standard Deviation	1.49%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 and in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 1-1.5 year

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

### Total Expense Ratio\*\*

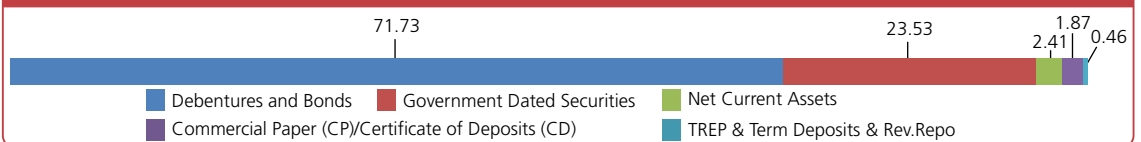
Regular: 0.66%; Direct: 0.32%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			(Mukesh Ambani Group ) (^)	CRISIL AAA	2.70
<b>Debentures and Bonds</b>			AXIS Bank Ltd.(^)	CRISIL AAA	2.27
<b>Government Dated Securities</b>			HDB Financial Services Ltd.	CRISIL AAA	2.21
7.59% Central Government	SOV	7.03	LIC Housing Finance Ltd.	CARE AAA	1.91
4.62% Central Government(^)	SOV	6.71	Bajaj Housing Finance Ltd. (^)	CRISIL AAA	1.90
8.79% Central Government	SOV	1.91	Grasim Industries Ltd.(^)	CRISIL AAA	1.89
7.52% State Government(^)			Embassy Office Parks Reit	CRISIL AAA	1.48
-Tamil Nadu	SOV	1.51	Tata Capital Financial Services Limited (^)	ICRA AAA	1.44
4.59% Central Government	SOV	1.20	Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	1.06
6.97% State Government(^)			Tata Capital Financial Services Limited	ICRA AAA	0.99
-Karnataka	SOV	0.98	Mindspace Business Parks REIT (^)	CRISIL AAA	0.96
3.51% Central Government	SOV	0.89	Kotak Mahindra Prime Ltd.(^)	CRISIL AAA	0.96
8.08% State Government-Karnataka	SOV	0.72	HDFC Ltd.	CRISIL AAA	0.86
8.14% State Government-Gujarat	SOV	0.52	Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	CRISIL AAA	0.60
5.63% Central Government	SOV	0.47	Larsen and Toubro Ltd.	CRISIL AAA	0.58
6.48% State Government-Karnataka	SOV	0.42	ICICI Bank Ltd.(Basel III TIER II Bonds)(^)	ICRA AAA	0.49
7.62% State Government-Tamil Nadu	SOV	0.35	Bajaj Finance Ltd.	CRISIL AAA	0.49
8.15% Central Government	SOV	0.30	Reliance Industries Ltd.	CRISIL AAA	0.49
7.86% State Government-Karnataka	SOV	0.26	LIC Housing Finance Ltd.	CRISIL AAA	0.49
7.18% State Government-Tamil Nadu	SOV	0.25	Aditya Birla Finance Ltd.	ICRA AAA	0.48
8.45% State Government-Punjab	SOV	0.01	Sundaram Finance Ltd.	ICRA AAA	0.48
		<b>23.53</b>	Aditya Birla Finance Ltd.	ICRA AAA	0.48
<b>Government Dated Securities - Total</b>			India Grid Trust	CRISIL AAA	0.43
<b>Public Sector Undertakings</b>			LIC Housing Finance Ltd.	CARE AAA	0.24
National Bank for Agriculture & Rural Development (^)	ICRA AAA	6.43	Kotak Mahindra Bank Ltd.	CRISIL AAA	0.15
Power Finance Corporation Ltd.	CRISIL AAA	5.15	HDFC Ltd.	CRISIL AAA	0.05
National Bank for Agriculture & Rural Development(^)	CRISIL AAA	3.56	Bhopal Dhule Transmission Company Ltd. ( Operational power transmission project )	CRISIL AAA	0.04
Power Finance Corporation Ltd.(^)	CRISIL AAA	3.43	<b>Corporate Debt/Financial Institutions - Total</b>		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	3.38	<b>Money Market Instruments</b>		
Food Corporation of India	CRISIL AAA(CE)	2.77	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	2.09	<b>Public Sector Undertakings</b>		
State Bank Of India.(Basel III TIER II Bonds)(^)	CRISIL AAA	1.66	Small Industries Development Bank Of India	CARE A1+	0.94
Indian Railway Finance Corporation Ltd.(^)	CRISIL AAA	1.03	Bank Of India		<b>0.94</b>
Mangalore Refinery and Petrochemicals Ltd. (^)	FITCH AAA(IND)	0.72	<b>Public Sector Undertakings - Total</b>		
Small Industries Development Bank Of India	ICRA AAA	0.15	<b>Corporate Debt/Financial Institutions</b>		
<b>Public Sector Undertakings - Total</b>			Bajaj Housing Finance Ltd.	CRISIL A1+	0.93
<b>Corporate Debt/Financial Institutions</b>			<b>Corporate Debt/ Financial Institutions - Total</b>		
Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd ) (^)	ICRA AAA(CE)	5.07	<b>Triparty Repo</b>		
HDB Financial Services Ltd.	CRISIL AAA	4.25	<b>Net Current Assets/(Liabilities)</b>		
LIC Housing Finance Ltd.(^)	CRISIL AAA	3.01	<b>Grand Total</b>		
Bajaj Finance Ltd. (^)	CRISIL AAA	2.91	<b>100.00</b>		
Sikka Ports & Terminals Ltd.					

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

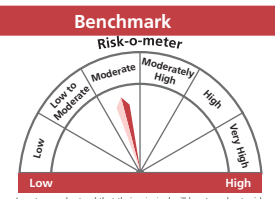
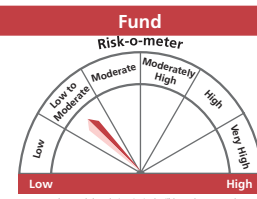
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	30,99,131	18,28,580	11,11,390	7,27,684	4,02,101	1,23,377
<b>Scheme Returns (%)</b>	<b>8.16</b>	<b>8.17</b>	<b>7.87</b>	<b>7.66</b>	<b>7.32</b>	<b>5.28</b>
CRISIL Corporate Bond Composite Index Returns (%)	9.09	8.95	8.66	8.59	9.10	6.69
<b>Alpha</b>	<b>-0.93</b>	<b>-0.79</b>	<b>-0.78</b>	<b>-0.93</b>	<b>-1.78</b>	<b>-1.41</b>
CRISIL Corporate Bond Composite Index (₹)#	33,30,258	19,05,811	11,42,827	7,44,800	4,12,795	1,24,268
CRISIL 10 Year Gilt Index (₹)^	28,05,421	17,35,596	10,71,753	7,07,211	3,95,782	1,21,914
CRISIL 10 Year Gilt Index (%)	6.87	7.17	6.85	6.52	6.26	2.98

### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 29.93% of the net assets.

Kotak Corporate Bond Fund NAV as on September 30, 2021: ₹2,987.2842 (Regular Plan-Growth Option), ₹1,047.1866 (Monthly-Reg-Plan-IDCW), ₹3,079.2784 (Direct Plan-Growth Option), ₹1,084.1296 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK BANKING AND PSU DEBT FUND

An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager:</b>	Mr. Deepak Agrawal*
<b>AAUM:</b>	₹9,627.50 crs
<b>AUM:</b>	₹9,332.04 crs
<b>Benchmark:</b>	CRISIL Banking and PSU Debt Index
<b>Allotment date:</b>	December 29, 1998
<b>Folio count:</b>	23,024

## Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	5.46 yrs
IRS Average Maturity*	-0.54 yrs
Net Average Maturity	4.92 yrs
Portfolio Modified Duration	3.07 yrs
IRS Modified Duration*	-0.51 yrs
Net Modified Duration	2.56 yrs
Portfolio Macaulay Duration	3.26 yrs
IRS Macaulay Duration*	-0.52 yrs
Net Macaulay Duration	2.74 yrs
YTM	5.63%
<sup>5</sup> Standard Deviation	1.79%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.76%; Direct: 0.36%

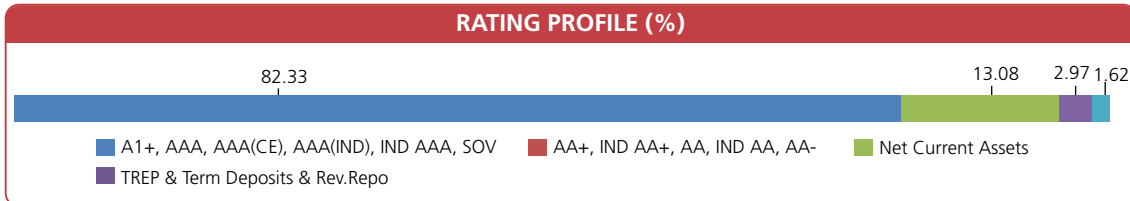
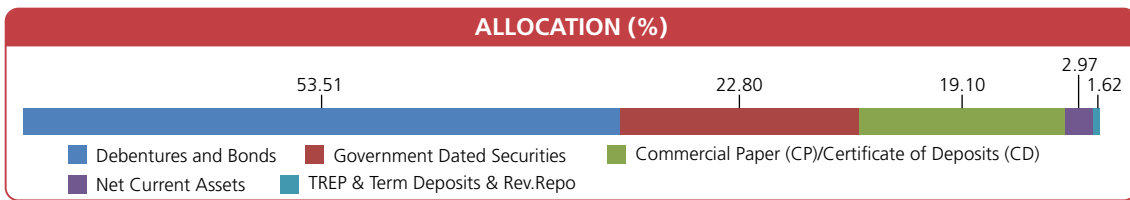
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Government Dated Securities</b>					
4.62% Central Government	SOV	7.58	Bank Of Baroda (Basel III TIER I Bonds)( <sup>^</sup> )	CRISILAA+	0.74
7.59% Central Government	SOV	7.19	State Bank Of India.(Basel III TIER I Bonds)	CRISILAA+	0.56
4.59% Central Government( <sup>^</sup> )	SOV	1.86	Mangalore Refinery and Petrochemicals Ltd. ( <sup>^</sup> )	FITCH AAA(IND)	0.54
5.63% Central Government	SOV	1.61	Small Industries Development Bank Of India	ICRA AAA	0.34
6.22% State Government( <sup>^</sup> )-Kerala	SOV	1.60	Rural Electrification Corporation Ltd.	CRISIL AAA	0.33
7.23% State Government-Karnataka	SOV	0.67	Food Corporation of India ( <sup>^</sup> )	CRISIL AAA(CE)	0.28
8.19% State Government-Karnataka	SOV	0.58	National Bank for Agriculture & Rural Development	ICRA AAA	0.27
7.15% State Government-Karnataka	SOV	0.56	Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.22
8.03% State Government-Uttar Pradesh	SOV	0.52	Punjab National Bank (Basel III TIER II Bonds)	CRISIL AA+	0.16
7.18% State Government-Tamil Nadu	SOV	0.28	Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	0.15
8.71% State Government-Uttar Pradesh	SOV	0.14	Power Grid Corporation of India Ltd.	CRISIL AAA	0.05
6.46% State Government-Gujarat	SOV	0.11	<b>Public Sector Undertakings - Total</b>		
3.51% Central Government	SOV	0.05	<b>45.61</b>		
7.42% State Government-Maharashtra	SOV	0.04	<b>Corporate Debt/Financial Institutions</b>		
5.22% Central Government	SOV	0.01	AXIS Bank Ltd.( <sup>^</sup> )	CRISIL AAA	3.00
<b>Government Dated Securities - Total</b>					
<b>22.80</b>					
<b>Public Sector Undertakings</b>					
State Bank Of India.(Basel III TIER II Bonds)( <sup>^</sup> )	CRISIL AAA	6.26	HDFC Bank Ltd.( <sup>^</sup> )	CRISIL AAA	2.14
Power Finance Corporation Ltd.( <sup>^</sup> )	CRISIL AAA	6.02	ICICI Bank Ltd.(Basel III TIER I Bonds)	CARE AA+	1.10
National Bank for Agriculture & Rural Development( <sup>^</sup> )	ICRA AAA	2.95	AXIS Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	1.03
Indian Railway Finance Corporation Ltd.( <sup>^</sup> )	CRISILAAA	2.92	ICICI Bank Ltd.(Basel III TIER I Bonds)( <sup>^</sup> )	ICRA AA+	0.50
Union Bank of India(Basel III TIER I Bonds)	FITCH IND AA	2.71	ICICI Bank Ltd.(Basel III TIER I Bonds)( <sup>^</sup> )	CRISIL AA+	0.13
Power Finance Corporation Ltd.	CRISIL AAA	2.53	<b>Corporate Debt/Financial Institutions - Total</b>		
Food Corporation of India( <sup>^</sup> )	CRISIL AAA(CE)	2.49	<b>7.90</b>		
Bank Of Baroda (Basel III TIER II Bonds)( <sup>^</sup> )	FITCH IND AAA	2.44	<b>Money Market Instruments</b>		
Indian Bank(Basel III TIER II Bonds)( <sup>^</sup> )	FITCHINDAA+	1.99	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA	1.98	<b>Public Sector Undertakings</b>		
National Highways Authority Of India( <sup>^</sup> )	CRISIL AAA	1.86	Export-Import Bank of India	CRISIL A1+	8.18
Rural Electrification Corporation Ltd.( <sup>^</sup> )	CRISIL AAA	1.84	National Bank for Agriculture & Rural Development	ICRA A1+	2.65
Union Bank of India (Basel III TIER I Bonds)( <sup>^</sup> )	CARE AA-	1.53	National Thermal Power Corporation Ltd.	CRISIL A1+	1.61
Punjab National Bank(Basel III TIER II Bonds)( <sup>^</sup> )	CRISIL AA+	1.34	Small Industries Development Bank Of India	CARE A1+	1.06
Canara Bank(Basel III TIER II Bonds)( <sup>^</sup> )	FITCHINDAAA	1.09	<b>Public Sector Undertakings - Total</b>		
Canara Bank (Basel III TIER I Bonds)( <sup>^</sup> )	CRISILAA	1.07	<b>13.50</b>		
Food Corporation of India ( <sup>^</sup> )	ICRA AAA(CE)	0.95	<b>Corporate Debt/Financial Institutions</b>		
			AXIS Bank Ltd.	CRISIL A1+	4.02
			HDFC Bank Ltd.	CARE A1+	1.58
			<b>Corporate Debt/Financial Institutions - Total</b>		
			<b>5.60</b>		
			<b>Triparty Repo</b>		
			<b>1.62</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>2.97</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

# KOTAK BANKING AND PSU DEBT FUND

An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	69,55,075	18,45,656	11,21,917	7,34,918	4,05,679	1,23,613
<b>Scheme Returns (%)</b>	<b>7.44</b>	<b>8.34</b>	<b>8.14</b>	<b>8.05</b>	<b>7.92</b>	<b>5.65</b>
CRISIL Banking and PSU Debt Index Returns (%)	NA	8.53	8.13	7.95	7.78	5.57
<b>Alpha</b>	<b>NA</b>	<b>-0.19</b>	<b>0.01</b>	<b>0.10</b>	<b>0.14</b>	<b>0.08</b>
CRISIL Banking and PSU Debt Index (₹)#	NA	18,64,264	11,21,638	7,33,064	4,04,823	1,23,563
CRISIL 10 Year Gilt Index (₹)^	NA	17,35,596	10,71,753	7,07,211	3,95,782	1,21,914
CRISIL 10 Year Gilt Index (%)	NA	7.17	6.85	6.52	6.26	2.98

Product Label as on 30th September, 2021	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon.</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 31.31% of the net assets.

**Kotak Banking And PSU Debt Fund NAV as on September 30, 2021:** ₹52.0144 (Growth Option), ₹53.3714 (Direct Growth Option), ₹10.4407 (Monthly-Reg-Plan-IDCW), ₹10.3953 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK BOND SHORT TERM FUND

An open-ended short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 1 year and 3 years

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager:</b>	Mr. Deepak Agrawal*
<b>AAUM:</b>	₹17,137.98 crs
<b>AUM:</b>	₹17,160.49 crs
<b>Benchmark:</b>	NIFTY Short Duration Debt Index
<b>Allotment date:</b>	May 2, 2002
<b>Folio count:</b>	32,578

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	3.85 yrs
IRS Average Maturity*	-0.41 yrs
Net Average Maturity	3.44 yrs
Portfolio Modified Duration	2.23 yrs
IRS Modified Duration*	-0.39 yrs
Net Modified Duration	1.84 yrs
Portfolio Macaulay Duration	2.31 yrs
IRS Macaulay Duration*	-0.40 yrs
Net Macaulay Duration	1.92 yrs
YTM	5.14%
<sup>5</sup> Standard Deviation	1.65%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

## Total Expense Ratio\*\*

Regular: 1.16%; Direct: 0.34%

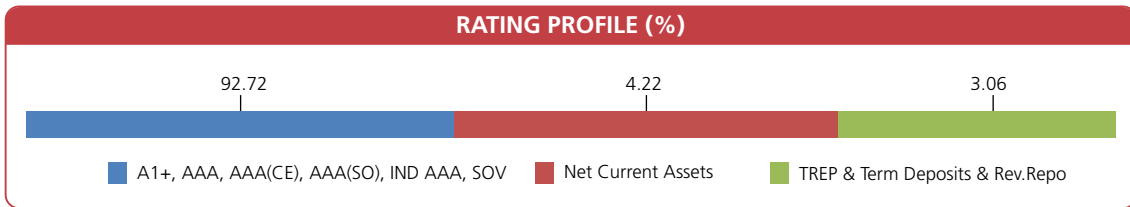
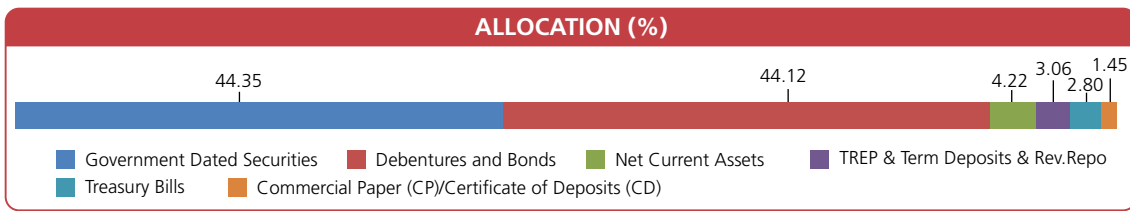
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Rural Electrification Corporation Ltd.	FITCH IND AAA	0.02
<b>Debentures and Bonds</b>			<b>Public Sector Undertakings - Total 12.58</b>		
<b>Government Dated Securities</b>			<b>Corporate Debt/ Financial Institutions</b>		
7.59% Central Government(^)	SOV	12.64	Bajaj Finance Ltd. (^)	CRISIL AAA	4.55
4.62% Central Government	SOV	5.82	Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group ) (^)	CRISIL AAA	1.80
5.63% Central Government	SOV	3.93	Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd ) (^)	ICRA AAA(CE)	1.77
3.51% Central Government(^)	SOV	3.21	Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	1.70
4.59% Central Government	SOV	3.07	HDFC Ltd.	CRISIL AAA	1.69
8.24% State Government(^)-Kerala	SOV	1.99	LIC Housing Finance Ltd.(^)	CRISIL AAA	1.57
7.18% State Government(^)-Tamil Nadu	SOV	1.37	Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group ) (^)	CRISIL AAA	1.49
8.38% State Government-Haryana	SOV	1.34	Kotak Mahindra Prime Ltd.(^)	CRISIL AAA	1.18
8.57% State Government-Gujarat	SOV	1.24	Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	1.17
8.14% State Government-Gujarat	SOV	0.95	Bajaj Finance Ltd.(^)	CRISIL AAA	1.07
7.19% State Government-Gujarat	SOV	0.82	HDB Financial Services Ltd.	CRISIL AAA	1.05
7.59% State Government-Gujarat	SOV	0.65	Grasim Industries Ltd.(^)	CRISIL AAA	0.95
7.61% State Government(^)-Tamil Nadu	SOV	0.62	First Business Receivables Trust ( Originator Reliance Industries Ltd )	CRISILAAA(SO)	0.93
8.00% State Government(^)-Rajasthan	SOV	0.60	Tata Capital Financial Services Limited	ICRA AAA	0.86
7.14% State Government-Gujarat	SOV	0.58	Aditya Birla Finance Ltd.	ICRA AAA	0.80
6.10% Central Government	SOV	0.58	LIC Housing Finance Ltd. (^)	CARE AAA	0.73
6.44% State Government(^)-Gujarat	SOV	0.54	Hindustan Zinc Ltd. (^)	CRISIL AAA	0.70
8.25% State Government-Madhy Pradesh	SOV	0.44	AXIS Finance Ltd.	CRISIL AAA	0.67
6.22% State Government-Kerala	SOV	0.44	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.66
6.90% Central Government	SOV	0.33	Tata Capital Financial Services Limited(^)	CRISIL AAA	0.60
7.60% State Government-Madhy Pradesh	SOV	0.31	Bhopal Dhule Transmission Company Ltd. ( Operational power transmission project )	CRISIL AAA	0.59
7.59% State Government-Haryana	SOV	0.31	Tata Capital Housing Finance Ltd.	CRISIL AAA	0.59
7.20% State Government-Karnataka	SOV	0.31	HDFC Bank Ltd.(^)	CRISIL AAA	0.58
7.62% State Government-Tamil Nadu	SOV	0.31	Aditya Birla Housing Finance	ICRA AAA	0.58
8.26% State Government-Uttar Pradesh	SOV	0.20	HDB Financial Services Ltd. (^)	CRISIL AAA	0.58
6.98% State Government-Maharashtra	SOV	0.18	Bajaj Housing Finance Ltd. (^)	CRISIL AAA	0.58
7.59% State Government-Karnataka	SOV	0.16	India Grid Trust (^)	CRISIL AAA	0.58
6.97% State Government-Karnataka	SOV	0.15	Sundaram Finance Ltd. (^)	CRISIL AAA	0.47
7.16% State Government-Uttar Pradesh	SOV	0.15	HDB Financial Services Ltd.	CARE AAA	0.30
8.61% State Government-Uttar Pradesh	SOV	0.14	Tata Capital Financial Services Limited (^)	ICRA AAA	0.29
8.27% State Government-Rajasthan	SOV	0.12	ICICI Bank Ltd.(Basel III TIER II Bonds)(^)	ICRA AAA	0.15
8.39% State Government-Rajasthan	SOV	0.12	Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group)	CRISIL AAA	0.15
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.10	ICICI Home Finance Company Limited	CRISIL AAA	0.15
GS CG 22 Feb 2027 - (STRIPS)	SOV	0.09	Bajaj Housing Finance Ltd.	CRISIL AAA	0.01
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.09	<b>Corporate Debt/ Financial Institutions - Total 31.54</b>		
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.08	<b>Money Market Instruments</b>		
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
9.36% State Government-West Bengal	SOV	0.07	<b>Treasury Bills</b>		
1.44% Central Government	SOV	0.07	91 Days Treasury Bill 02/12/2021	SOV	1.64
8.45% State Government-Bihar	SOV	0.06	182 Days Treasury Bill 02/12/2021	SOV	1.16
8.69% State Government-Kerala	SOV	0.04	<b>Treasury Bills - Total 2.80</b>		
8.66% State Government-Tamil Nadu	SOV	0.04	<b>Public Sector Undertakings</b>		
8.21% State Government-Rajasthan	SOV	0.02	Indian Oil Corporation Ltd.	ICRA A1+	0.87
<b>Government Dated Securities - Total 44.35</b>			<b>Public Sector Undertakings - Total 0.87</b>		
<b>Public Sector Undertakings</b>			<b>Corporate Debt/ Financial Institutions</b>		
State Bank Of India.(Basel III TIER II Bonds)(^)	CRISIL AAA	3.05	Kotak Mahindra Investments Ltd.	CRISIL A1+	0.58
Power Finance Corporation Ltd.(^)	CRISIL AAA	2.60	<b>Corporate Debt/ Financial Institutions - Total 0.58</b>		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.25	<b>Triparty Repo 3.06</b>		
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	1.20	<b>Net Current Assets/(Liabilities) 4.22</b>		
Power Finance Corporation Ltd.	CRISIL AAA	1.02	<b>Grand Total 100.00</b>		
National Bank for Agriculture & Rural Development (^)	ICRA AAA	0.94			
National Bank for Agriculture & Rural Development	CRISIL AAA	0.85			
Bank Of Baroda(Basel III TIER II Bonds)(^)	FITCH IND AAA	0.62			
Canara Bank(Basel III TIER II Bonds)(^)	FITCH IND AAA	0.59			
ONGC Petro Additions Ltd.(^)	ICRA AAA(CE)	0.17			
National Bank for Agriculture & Rural Development	CRISIL AAA	0.16			
Power Grid Corporation of India Ltd.	CRISIL AAA	0.06			
National Thermal Power Corporation Ltd.	CRISIL AAA	0.03			
Small Industries Development Bank Of India	ICRA AAA	0.02			

# KOTAK BOND SHORT TERM FUND

An open-ended short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 1 year and 3 years



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	53,19,612	17,89,585	10,95,314	7,21,921	4,01,502	1,23,163
<b>Scheme Returns (%)</b>	<b>7.85</b>	<b>7.76</b>	<b>7.46</b>	<b>7.34</b>	<b>7.22</b>	<b>4.94</b>
Nifty Short Duration Index Returns (%)	8.06	8.07	7.74	7.64	7.53	5.33
<b>Alpha</b>	<b>-0.20</b>	<b>-0.31</b>	<b>-0.28</b>	<b>-0.30</b>	<b>-0.31</b>	<b>-0.38</b>
Nifty Short Duration Index (₹)#	54,42,132	18,19,124	11,06,295	7,27,342	4,03,331	1,23,407
CRISIL 10 Year Gilt Index (₹)^	46,40,479	17,35,596	10,71,753	7,07,211	3,95,782	1,21,914
CRISIL 10 Year Gilt Index (%)	6.62	7.17	6.85	6.52	6.26	2.98

Product Label as on 30th September, 2021	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 30.14% of the net assets.

**Kotak Bond Short Term Fund NAV as on September 30, 2021:** ₹42.0628 (Growth Option), ₹44.9487 (Direct Growth Option), ₹10.1003 (Monthly-Reg-Plan-IDCW), ₹14.0216 (Monthly-Dir-Plan-IDCW), ₹15.0428 (Half Yearly-Reg-Plan-IDCW), ₹15.8412 (Half Yearly-Dir-Plan-IDCW), ₹13.2645 (Normal-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.



# KOTAK CREDIT RISK FUND

An open-ended debt scheme predominantly investing in aa and below rated corporate bonds (excluding AA+ rated corporate bonds)

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager:</b>	Mr. Deepak Agrawal*
<b>AAUM:</b>	₹1,791.34 crs
<b>AUM:</b>	₹1,817.53 crs
<b>Benchmark:</b>	Nifty Credit Risk Bond Index
<b>Allotment date:</b>	May 11, 2010
<b>Folio count:</b>	15,067

## Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	3.90 yrs
IRS Average Maturity*	-0.37 yrs
Net Average Maturity	3.53 yrs
Portfolio Modified Duration	2.46 yrs
IRS Modified Duration*	-0.35 yrs
Net Modified Duration	2.12 yrs
Portfolio Macaulay Duration	2.62 yrs
IRS Macaulay Duration*	-0.36 yrs
Net Macaulay Duration	2.27 yrs
YTM	6.14%
<sup>5</sup> Standard Deviation	1.17%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.72%; Direct: 0.74%

Data as on September 30, 2021

## PORTFOLIO

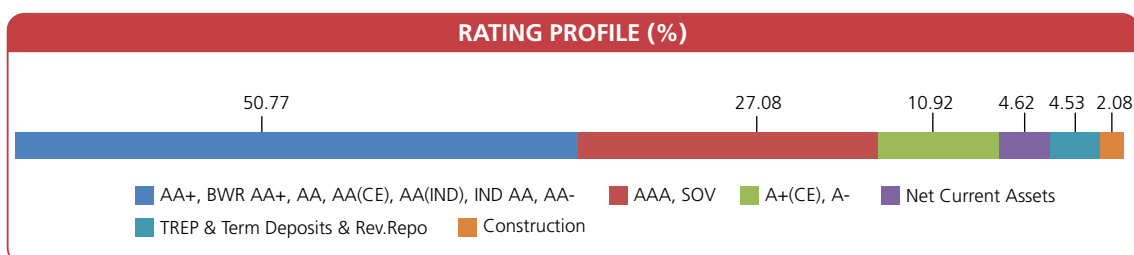
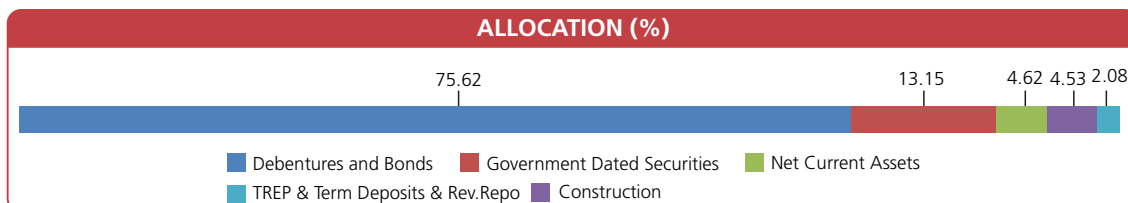
Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		
<b>Mutual Fund Units - Total</b>		<b>2.08</b>
Embassy Office Parks REIT	Construction	1.17
Brookfield India Real Estate Trust	Construction	0.91
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
4.62% Central Government	SOV	4.75
7.20% State Government-Karnataka	SOV	2.88
6.12% State Government-Karnataka	SOV	2.74
6.57% State Government-Gujarat	SOV	1.65
6.97% State Government-Maharashtra	SOV	1.13
<b>Government Dated Securities - Total</b>		<b>13.15</b>
<b>Public Sector Undertakings</b>		
Punjab & Sind Bank(Basel III TIER I Bonds)	ICRA A-	6.42
Power Finance Corporation Ltd.(^)	CRISIL AAA	4.66
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	4.50
Union Bank of India(Basel III TIER I Bonds)(^)	CARE AA-	3.69
THDC India Ltd. (THDCIL)	FITCH AA(IND)	2.22
THDC India Ltd. (THDCIL)(^)	CARE AA	1.42
Punjab National Bank(Basel III TIER I Bonds)(^)	CRISIL AA+	0.29
National Bank for Agriculture & Rural Development	CRISIL AAA	0.16
<b>Public Sector Undertakings - Total</b>		<b>23.36</b>
<b>Corporate Debt/Financial Institutions</b>		
Telesonic Networks Limited	CRISIL AA+	8.01
Coastal Gujarat Power Ltd. ( Guarenteed by TATA Power Co. Ltd ) (^)	CARE AA(CE)	6.34
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	5.52
Bahadur Chand Investments Private Limited	ICRA AA	4.13
Godrej Industries Ltd	CRISIL AA	3.35
HDFC Ltd.(^)	CRISIL AAA	2.96
Godrej Properties Limited(^)	ICRA AA	2.83
Nuvoco Vistas Corporation Ltd. (^)	CRISIL AA	2.79
Tata Projects Ltd.	FITCH IND AA	2.77
Godrej Industries Ltd	CRISIL AA	2.54
Muthoot Finance Ltd.(^)	CRISIL AA+	2.18
Manappuram Finance Ltd.	CRISIL AA	1.67
Tata Power Company Ltd.	FITCH IND AA	1.62
Tata Steel Ltd.	BRICKWORK BWR AA+	1.50
Muthoot Finance Ltd. (^)	CRISIL AA+	0.84
Dalmia Cement (Bharat) Ltd	ICRA AA+	0.72
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group ) (^)	CRISIL AAA	0.58
SEI Enerstar Renewable Energy Pvt. Ltd. #	CARE AA(CE)	0.43
Elena Renewable Energy Pvt. Ltd. #	CARE AA(CE)	0.17
Pratyash Renewable Pvt. Ltd. #	CARE AA(CE)	0.17
Divyesh Power Pvt. Ltd. #	CARE AA(CE)	0.17
SEI Baskara Power Pvt. Ltd. #	CARE AA(CE)	0.17
Zuvan Energy Pvt. Ltd. #	CARE AA(CE)	0.17
Shreyas Renewable Energy Pvt. Ltd. #	CARE AA(CE)	0.17
Aashman Energy Pvt. Ltd. #	CARE AA(CE)	0.17
Aarish Solar Power Ltd. #	CARE AA(CE)	0.17
Shriram City Union Finance Ltd.	CARE AA	0.07
LIC Housing Finance Ltd.	CRISIL AAA	0.05
<b>Corporate Debt/Financial Institutions - Total</b>		<b>52.26</b>
<b>Triparty Repo</b>		<b>4.53</b>
<b>Net Current Assets/(Liabilities)^^</b>		<b>4.62</b>
<b>Grand Total</b>		<b>100.00</b>

# (Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd.)

# KOTAK CREDIT RISK FUND

An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

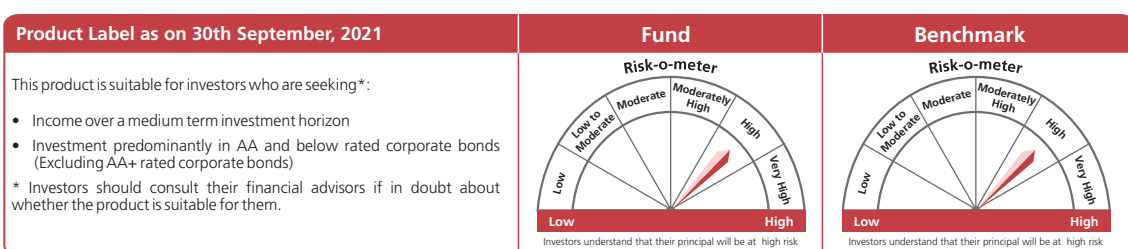
^^Includes Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07047	8.70% Future Lifestyle Fashions Ltd.	5,321.49	2.93	7094.18
<b>Total</b>	-	<b>5,321.49</b>	<b>2.93</b>	<b>16,135.07</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	21,91,778	17,93,725	10,89,297	7,15,384	4,00,518	1,24,310
<b>Scheme Returns (%)</b>	<b>7.92</b>	<b>7.80</b>	<b>7.31</b>	<b>6.97</b>	<b>7.06</b>	<b>6.75</b>
NIFTY Credit Risk Bond Index Returns (%)	9.37	9.33	9.11	9.20	9.89	9.25
<b>Alpha</b>	<b>-1.44</b>	<b>-1.53</b>	<b>-1.80</b>	<b>-2.23</b>	<b>-2.83</b>	<b>-2.50</b>
NIFTY Credit Risk Bond Index (₹)#	23,93,925	19,43,973	11,61,612	7,56,357	4,17,578	1,25,885
CRISIL 10 Year Gilt Index (₹)^	20,79,585	17,35,596	10,71,753	7,07,211	3,95,782	1,21,914
CRISIL 10 Year Gilt Index (%)	7.06	7.17	6.85	6.52	6.26	2.98



Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

(^\*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 27.49% of the net assets.

**Kotak Credit Risk Fund NAV as on September 30, 2021:** ₹24.2040 (Growth Option), ₹26.2685 (Direct Growth Option), ₹10.0846 (Weekly-Reg-Plan-IDCW), ₹10.4393 (Weekly-Dir-Plan-IDCW), ₹10.9007 (Monthly-Reg-Plan-IDCW), ₹10.6242 (Monthly-Dir-Plan-IDCW), ₹11.5359 (Quarterly-Reg-Plan-IDCW), ₹10.5550 (Quarterly Dir-Plan-IDCW), ₹10.5260 (Annual-Reg-Plan-IDCW), ₹19.7302 (Annual-Dir-Plan-IDCW).

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK MEDIUM TERM FUND

An open-ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 years and 4 years

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager:</b>	Mr. Deepak Agrawal*
<b>AAUM:</b>	₹2,767.15 crs
<b>AUM:</b>	₹3,023.25 crs
<b>Benchmark:</b>	NIFTY Medium Duration Debt Index
<b>Allotment date:</b>	March 21, 2014
<b>Folio count:</b>	12,858

## Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	5.54 yrs
IRS Average Maturity*	-0.17 yrs
Net Average Maturity	5.37 yrs
Portfolio Modified Duration	3.45 yrs
IRS Modified Duration*	-0.16 yrs
Net Modified Duration	3.28 yrs
Portfolio Macaulay Duration	3.63 yrs
IRS Macaulay Duration*	-0.17 yrs
Net Macaulay Duration	3.46 yrs
YTM	6.16%
<sup>5</sup> Standard Deviation	2.51%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches.

Additional Purchase: ₹1000 & in multiples of ₹1. for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

\*Exit Load: a) For redemption / switch out of upto 3% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out on or after 6 months from the date of allotment: NIL

\*WEF from September 01, 2021 exit load will be NIL.

## Total Expense Ratio\*\*

Regular: 1.59%; Direct: 0.55%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		
<b>Mutual Fund Units - Total</b>		<b>2.03</b>
Embassy Office Parks REIT	Construction	1.23
Brookfield India Real Estate Trust	Construction	0.80
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
5.63% Central Government	SOV	8.26
8.03% State Government-Uttar Pradesh	SOV	4.66
4.62% Central Government	SOV	4.55
4.59% Central Government(^)	SOV	3.34
7.59% Central Government	SOV	2.84
8.14% State Government-Gujarat	SOV	2.70
7.17% Central Government	SOV	1.75
6.97% State Government-Maharashtra	SOV	1.02
8.19% State Government-Karnataka	SOV	0.90
7.86% State Government-Karnataka	SOV	0.89
7.15% State Government-Karnataka	SOV	0.86
6.22% State Government-Kerala	SOV	0.83
6.44% State Government-Gujarat	SOV	0.66
1.44% Central Government	SOV	0.62
6.53% State Government-Tamil Nadu	SOV	0.42
<b>Government Dated Securities - Total</b>		<b>34.30</b>
<b>Public Sector Undertakings</b>		
Power Finance Corporation Ltd.(^)	CRISIL AAA	5.99
Punjab & Sind Bank(Basel III TIER I Bonds)	ICRA A-	4.56
National Bank for Agriculture & Rural Development	CRISIL AAA	3.09
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	2.86
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	2.72
National Highways Authority Of India(^)	CRISIL AAA	2.67
Punjab National Bank(Basel III TIER I Bonds)(^)	CARE AA-	2.34
Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.83
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	1.65
Food Corporation of India (^)	CRISIL AAA(CE)	0.87
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.83
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.82
National Highways Authority Of India	CRISIL AAA	0.73
Power Finance Corporation Ltd.	CRISIL AAA	0.50
Canara Bank (Basel III TIER I Bonds)	CRISIL AA	0.33
National Bank for Agriculture & Rural Development	ICRA AAA	0.12
Steel Authority of India Ltd.	CARE AA-	0.02
<b>Public Sector Undertakings - Total</b>		<b>31.93</b>
<b>Corporate Debt/Financial Institutions</b>		
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group ) (^)	CRISIL AAA	4.09
HDFC Bank Ltd.(^)	CRISIL AAA	3.31
HDFC Ltd.(^)	CRISIL AAA	2.97
Muthoot Finance Ltd.	CRISIL AA+	2.91
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.79
Nuvoco Vistas Corporation Ltd.	CRISIL AA	1.68
Embassy Office Parks Reit	CRISIL AAA	1.67
India Grid Trust	CRISIL AAA	1.66
Oberoi Realty Limited	CARE AA+	0.85
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.67
Zuvan Energy Pvt. Ltd. #	CARE AA(CE)	0.14
The Indian Hotels Company Ltd.	CARE AA	0.10
Muthoot Finance Ltd.	CRISIL AA+	0.02
<b>Corporate Debt/Financial Institutions - Total</b>		<b>21.86</b>
<b>Triparty Repo</b>		<b>5.16</b>
<b>Net Current Assets/(Liabilities)^^</b>		<b>4.72</b>
<b>Grand Total</b>		<b>100.00</b>

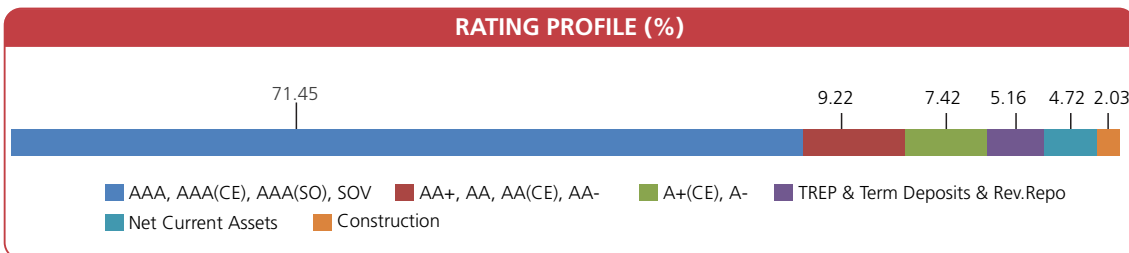
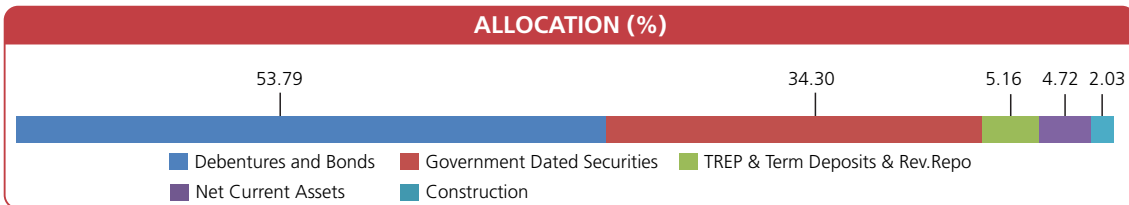
# ( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )

# KOTAK MEDIUM TERM FUND

An open-ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 years and 4 years

**^^Includes Securities Below Investment grade or Default**

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>4,427.34</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	9,10,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	12,07,342	10,84,089	7,13,051	4,01,689	1,24,442
<b>Scheme Returns (%)</b>	<b>7.32</b>	<b>7.18</b>	<b>6.84</b>	<b>7.25</b>	<b>6.96</b>
Nifty Medium Duration Index Returns (%)	8.61	8.55	8.62	9.05	6.55
<b>Alpha</b>	<b>-1.29</b>	<b>-1.37</b>	<b>-1.78</b>	<b>-1.80</b>	<b>0.41</b>
Nifty Medium Duration Index (₹)#	12,69,184	11,38,553	7,45,490	4,12,512	1,24,182
CRISIL 10 Year Gilt Index (₹)^	11,94,815	10,71,753	7,07,211	3,95,782	1,21,914
CRISIL 10 Year Gilt Index Returns (%)	7.06	6.85	6.52	6.26	2.98

Product Label as on 30th September, 2021	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years &amp; 4 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Fund</b></p> <p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Benchmark</b></p> <p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate-high risk</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 19.01% of the net assets.

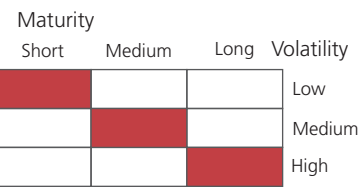
**Kotak Medium Term Fund NAV as on September 30, 2021:** ₹18.0596 (Growth Option), ₹19.3309

(Direct Growth Option), ₹10.7114 (Quarterly-Reg-Plan-IDCW), ₹10.9385 (Quarterly-Dir-Plan-IDCW), ₹11.0248 (Annual-Reg-Plan-IDCW), ₹19.2109 (Annual-Dir-Plan-IDCW).

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK DYNAMIC BOND FUND

An open-ended dynamic debt scheme investing across duration



**Fund Manager:** Mr. Deepak Agrawal\*  
**AAUM:** ₹2,943.68 crs  
**AUM:** ₹2,964.18 crs  
**Benchmark:** Nifty Composite Debt Index  
**Allotment date:** May 26, 2008  
**Folio count:** 28,816

### Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Ratios

Portfolio Average Maturity	7.34 yrs
IRS Average Maturity*	-0.60 yrs
Net Average Maturity	6.75 yrs
Portfolio Modified Duration	3.74 yrs
IRS Modified Duration*	-0.54 yrs
Net Modified Duration	3.20 yrs
Portfolio Macaulay Duration	3.89 yrs
IRS Macaulay Duration*	-0.55 yrs
Net Macaulay Duration	3.34 yrs
YTM	5.68%
<sup>5</sup> Standard Deviation	3.29%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1  
 Ideal Investment Horizon: 2-3 years

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

### Total Expense Ratio\*\*

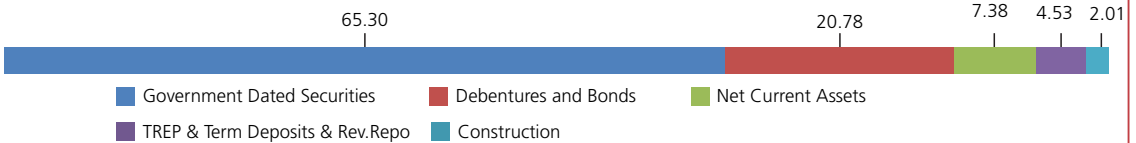
Regular: 1.26%; Direct: 0.52%

Data as on September 30, 2021

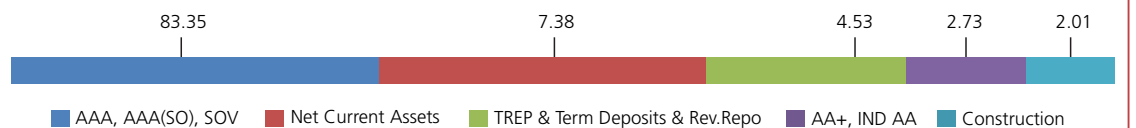
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>			6.53% State Government -Tamil Nadu	SOV	0.03
<b>Mutual Fund Units - Total</b>		<b>2.01</b>	6.62% State Government -Uttar Pradesh	SOV	0.01
Embassy Office Parks REIT	Construction	1.09	<b>Government Dated Securities - Total</b>		<b>65.30</b>
Brookfield India Real Estate Trust	Construction	0.92	<b>Public Sector Undertakings</b>		
<b>Debt Instruments</b>			Power Finance Corporation Ltd.(^)	CRISIL AAA	3.14
<b>Debentures and Bonds</b>			Rural Electrification Corporation Ltd.(^)	CRISIL AAA	2.82
<b>Government Dated Securities</b>			Bank Of Baroda(Basel III TIER I Bonds)(^)	CRISIL AA+ CRISIL AAA	2.11
4.62% Central Government(^)	SOV	15.56	Power Finance Corporation Ltd. National Highways Authority Of India (^)	CRISIL AAA	1.02
5.63% Central Government(^)	SOV	10.11	Rural Electrification Corporation Ltd. (^)	CRISIL AAA	0.92
7.59% Central Government(^)	SOV	8.15	Union Bank of India(Basel III TIER I Bonds)	FITCH IND AA	0.62
6.10% Central Government(^)	SOV	6.35	National Highways Authority Of India(^)	CRISIL AAA	0.54
7.26% Central Government	SOV	6.26	Indian Railway Finance Corporation Ltd.(^)	CRISIL AAA	0.18
6.67% Central Government	SOV	3.21	<b>Public Sector Undertakings - Total</b>		<b>12.22</b>
7.77% State Government(^)	SOV	1.81	<b>Corporate Debt/ Financial Institutions</b>		
-Kerala	SOV	1.78	Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group ) (^)	CRISIL AAA	3.83
7.17% Central Government(^)	SOV	1.76	HDFC Ltd.(^)	CRISIL AAA	2.77
6.44% State Government(^)	SOV	1.68	PTC First Business Receivables Trust (Series 23) 01/10/2025	CRISIL AAA(SO)	1.82
-Gujarat	SOV	1.68	LIC Housing Finance Ltd.	CRISIL AAA	0.14
6.12% State Government(^)	SOV	0.89	<b>Corporate Debt/ Financial Institutions - Total</b>		<b>8.56</b>
-Karnataka	SOV	0.88	<b>Triparty Repo</b>		<b>4.53</b>
6.22% State Government(^)	SOV	0.88	<b>Net Current Assets/(Liabilities)</b>		<b>7.38</b>
-Kerala	SOV	0.86	<b>Grand Total</b>		<b>100.00</b>
4.59% Central Government	SOV	0.64			
7.25% State Government(^)	SOV	0.53			
-Gujarat	SOV	0.52			
7.18% State Government(^)	SOV	0.33			
-Tamil Nadu	SOV	0.13			
7.20% State Government -Maharashtra	SOV	0.10			
6.89% State Government(^)	SOV	0.13			
-Bihar	SOV	0.10			
1.44% Central Government	SOV	0.10			
7.23% State Government -Karnataka	SOV	0.10			
6.52% State Government -Karnataka	SOV	0.10			
6.46% State Government-Gujarat	SOV	0.10			
7.16% Central Government	SOV	0.10			
5.85% Central Government	SOV	0.10			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	29,94,949	18,92,245	11,40,338	7,40,474	4,07,301	1,23,721
<b>Scheme Returns (%)</b>	<b>8.78</b>	<b>8.82</b>	<b>8.59</b>	<b>8.35</b>	<b>8.19</b>	<b>5.82</b>
Nifty Composite Debt Index Returns (%)	8.49	8.61	8.42	8.45	8.78	6.15
<b>Alpha</b>	<b>0.29</b>	<b>0.20</b>	<b>0.17</b>	<b>-0.10</b>	<b>-0.58</b>	<b>-0.33</b>
Nifty Composite Debt Index (₹)#	29,31,046	18,72,089	11,33,419	7,42,363	4,10,825	1,23,930
CRISIL 10 Year Gilt Index (₹)^	26,08,784	17,35,596	10,71,753	7,07,211	3,95,782	1,21,914
CRISIL 10 Year Gilt Index (%)	6.89	7.17	6.85	6.52	6.26	2.98

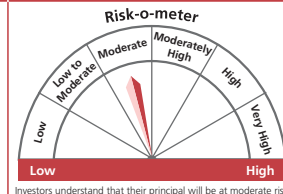
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

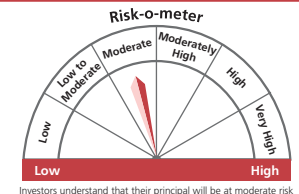
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



Investors understand that their principal will be at moderate risk

## Benchmark



Investors understand that their principal will be at moderate risk

Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Sep 2021 is 29.44% of the net assets.  
**Kotak Dynamic Bond Fund NAV as on September 30, 2021:** ₹30.0325 (Growth Option), ₹31.7313 (Direct Growth Option), ₹11.3146 (Quarterly-Reg-Plan-IDCW), ₹11.1367 (Quarterly-Dir-Plan-IDCW), ₹21.9200 (Monthly-Reg-Plan-IDCW), ₹22.5602 (Monthly-Dir-Plan-IDCW) \*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK BOND FUND

An open-ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 4 years and 7 years

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager:</b>	Mr. Abhishek Bisen*
<b>AAUM:</b>	₹2,749.63 crs
<b>AUM:</b>	₹2,880.66 crs
<b>Benchmark:</b>	NIFTY Medium to Long Duration Debt Index
<b>Allotment date:</b>	November 25, 1999
<b>Folio count:</b>	5,673

## Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	7.12 yrs
IRS Average Maturity*	-0.03 yrs
Net Average Maturity	7.10 yrs
Portfolio Modified Duration	4.17 yrs
IRS Modified Duration*	-0.03 yrs
Net Modified Duration	4.14 yrs
Portfolio Macaulay Duration	4.31 yrs
IRS Macaulay Duration*	-0.03 yrs
Net Macaulay Duration	4.28 yrs
YTM	5.86%
<sup>5</sup> Standard Deviation	3.55%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

## Total Expense Ratio\*\*

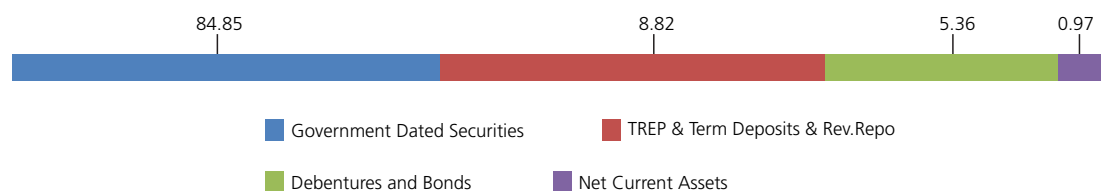
Regular: 1.67%; Direct: 0.74%

Data as on September 30, 2021

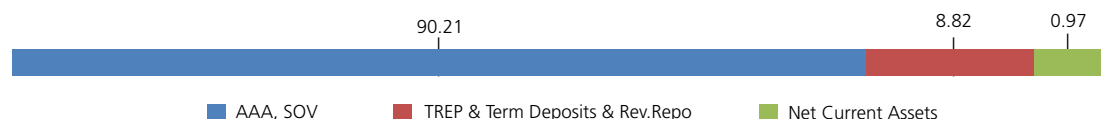
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Government Dated Securities</b>					
6.64% Central Government	SOV	11.71	GS CG 22 Feb 2031 - (STRIPS)	SOV	0.03
4.62% Central Government	SOV	11.47	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.03
6.38% State Government -Maharashtra	SOV	10.49	GS CG 22 Feb 2033 - (STRIPS)	SOV	0.03
6.58% State Government(^) -Gujarat	SOV	10.36	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.03
7.84% State Government -Tamil Nadu	SOV	7.44	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.03
7.92% State Government -West Bengal	SOV	5.62	GS CG 22 Aug 2033 - (STRIPS)	SOV	0.03
6.72% State Government -Kerala	SOV	5.52	GS CG 22 Aug 2038 - (STRIPS)	SOV	0.02
7.85% State Government -Rajasthan	SOV	2.05	GS CG 22 Aug 2040 - (STRIPS)	SOV	0.02
7.61% State Government -Tamil Nadu	SOV	1.85	GS CG 22 Aug 2037 - (STRIPS)	SOV	0.02
7.23% State Government -Rajasthan	SOV	1.82	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.02
6.67% Central Government	SOV	1.73	GS CG 22 Aug 2035 - (STRIPS)	SOV	0.02
7.29% State Government-Kerala	SOV	1.46	GS CG 22 Feb 2039 - (STRIPS)	SOV	0.02
6.45% State Government-Rajasthan	SOV	1.35	GS CG 22 Feb 2037 - (STRIPS)	SOV	0.02
7.18% State Government -Uttarakhand	SOV	1.27	GS CG 22 Feb 2035 - (STRIPS)	SOV	0.02
7.39% State Government -Maharashtra	SOV	1.10	GS CG 22 Aug 2039 - (STRIPS)	SOV	0.02
7.29% State Government -West Bengal	SOV	0.92	GS CG 22 Aug 2037 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.92	GS CG 22 Feb 2038 - (STRIPS)	SOV	0.02
7.15% State Government -Rajasthan	SOV	0.91	GS CG 22 Aug 2034 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2029 - (STRIPS)	SOV	0.89	GS CG 22 Aug 2033 - (STRIPS)	SOV	0.02
4.59% Central Government	SOV	0.88	GS CG 22 Aug 2037 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2027 - (STRIPS)	SOV	0.68	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.63	GS CG 22 Aug 2039 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2027 - (STRIPS)	SOV	0.53	GS CG 22 Aug 2042 - (STRIPS)	SOV	0.01
GS CG 22/02/2026 - (STRIPS)	SOV	0.46	GS CG 22 Feb 2049 - (STRIPS)	SOV	0.01
1.44% Central Government	SOV	0.44	GS CG 22 Aug 2049 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2028 - (STRIPS)	SOV	0.38	GS CG 22 Feb 2051 - (STRIPS)	SOV	0.01
GS CG 23/12/2025 - (STRIPS)	SOV	0.22	GS CG 22 Feb 2055 - (STRIPS)	SOV	0.01
8.24% State Government-Tamil Nadu	SOV	0.19	GS CG 22 Feb 2050 - (STRIPS)	SOV	0.01
6.85% State Government-Kerala	SOV	0.18	GS CG 22 Feb 2042 - (STRIPS)	SOV	0.01
GS 6.76% CG 22/02/2061 - (STRIPS)	SOV	0.11	GS CG 22 Aug 2048 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2022 - (STRIPS)	SOV	0.06	GS CG 22 Aug 2055 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.06	GS CG 22 Aug 2045 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2022 - (STRIPS)	SOV	0.06	GS CG 22 Aug 2052 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.05	GS CG 22 Aug 2053 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.05	<b>Government Dated Securities - Total</b>		<b>84.85</b>
GS CG 22 Aug 2023 - (STRIPS)	SOV	0.05	<b>Public Sector Undertakings</b>		
GS CG 22 Aug 2024 - (STRIPS)	SOV	0.05	Power Finance Corporation Ltd.	CRISIL AAA	5.31
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.05	National Highways Authority Of India	CRISIL AAA	0.05
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.04	<b>Public Sector Undertakings - Total</b>		<b>5.36</b>
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.03	<b>Triparty Repo</b>		<b>8.82</b>
GS CG 22 Feb 2034 - (STRIPS)	SOV	0.03	<b>Net Current Assets/(Liabilities)</b>		<b>0.97</b>
GS CG 22 Feb 2032 - (STRIPS)	SOV	0.03	<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Sep 30, 2021 (₹)	69,70,863	17,82,516	10,94,334	7,24,570	4,05,813	1,23,721
<b>Scheme Returns (%)</b>	<b>8.09</b>	<b>7.68</b>	<b>7.44</b>	<b>7.48</b>	<b>7.94</b>	<b>5.82</b>
Nifty Medium to Long Duration Debt Index Returns (%)	NA	8.59	8.44	8.51	9.06	6.53
<b>Alpha</b>	<b>NA</b>	<b>-0.91</b>	<b>-1.00</b>	<b>-1.03</b>	<b>-1.11</b>	<b>-0.71</b>
Nifty Medium to Long Duration Debt Index (₹)#	NA	18,69,691	11,34,220	7,43,413	4,12,522	1,24,170
CRISIL 10 Year Gilt Index (₹)^	NA	17,35,596	10,71,753	7,07,211	3,95,782	1,21,914
CRISIL 10 Year Gilt Index Returns (%)	NA	7.17	6.85	6.52	6.26	2.98

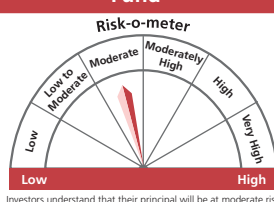
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

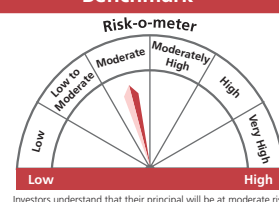
- Income over a long investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.

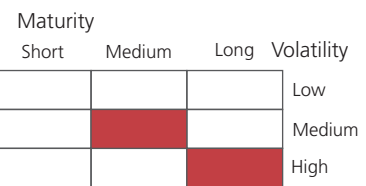
Alpha is difference of scheme return with benchmark return.

**Kotak Bond Fund NAV as on September 30, 2021:** ₹62.6154 (Growth Option), ₹67.5543 (Direct Growth Option), ₹13.1762 (Quarterly-Reg-Plan-IDCW), ₹18.1254 (Quarterly-Dir-Plan-IDCW), ₹38.0603 (Annual-Reg-Plan-IDCW), ₹22.2899 (Annual-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK GILT FUND

An open-ended debt scheme investing in government securities across maturity



**Fund Manager:** Mr. Abhishek Bisen\*

**AAUM:** ₹1,686.27 crs

**AUM:** ₹1,788.67 crs

**Benchmark:** Nifty All Duration G-Sec Index

**Allotment date:** Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003

**Folio count:** 4,918

### Investment Objective

The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

### Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

### Ratios

Portfolio Average Maturity	10.05 yrs
IRS Average Maturity*	-0.05 yrs
Net Average Maturity	10.01 yrs
Portfolio Modified Duration	3.05 yrs
IRS Modified Duration*	-0.05 yrs
Net Modified Duration	3.01 yrs
Portfolio Macaulay Duration	3.15 yrs
IRS Macaulay Duration*	-0.05 yrs
Net Macaulay Duration	3.10 yrs
YTM	5.29%
<sup>5</sup> Standard Deviation (A) Reg. Plan (B) PF Trust Plan	3.51%

\*Interest Rate Swap

Source: <sup>1</sup>CRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

### Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Total Expense Ratio\*\*

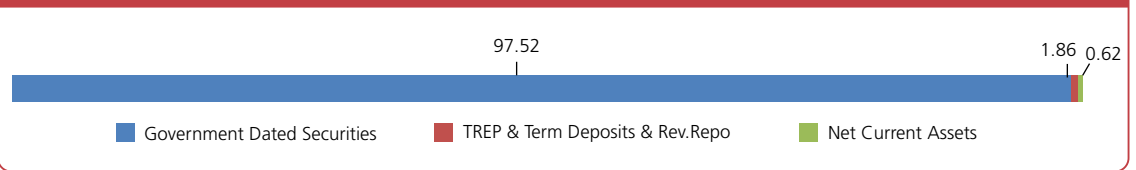
Regular: 1.46%; Direct: 0.48%

Data as on September 30, 2021

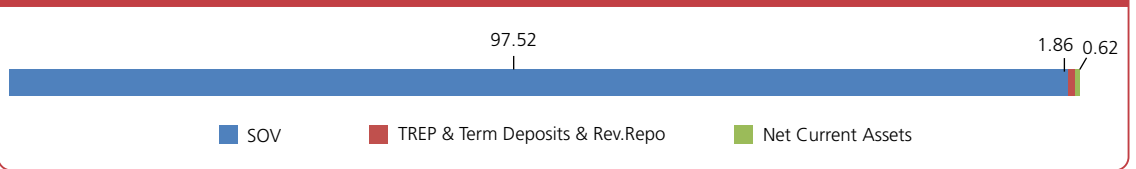
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
4.62% Central Government	SOV	51.67	GS CG 22 Feb 2033 - (STRIPS)	SOV	0.09
6.64% Central Government	SOV	6.66	GS CG 22 Aug 2033 - (STRIPS)	SOV	0.09
7.88% State Government(A)			GS CG 22 Aug 2032 - (STRIPS)	SOV	0.09
-Chattisgarh	SOV	6.02	6.68% State Government-Haryana	SOV	0.09
4.59% Central Government	SOV	4.24	GS CG 22 Feb 2035 - (STRIPS)	SOV	0.08
7.62% State Government			GS CG 22 Feb 2034 - (STRIPS)	SOV	0.08
-Andhra Pradesh	SOV	2.98	GS CG 22 Aug 2034 - (STRIPS)	SOV	0.08
7.42% State Government			GS CG 22 Aug 2035 - (STRIPS)	SOV	0.07
-West Bengal	SOV	1.78	GS CG 22 Feb 2039 - (STRIPS)	SOV	0.06
7.92% State Government			GS CG 22 Feb 2038 - (STRIPS)	SOV	0.06
-West Bengal	SOV	1.51	GS CG 22 Aug 2039 - (STRIPS)	SOV	0.06
7.80% State Government-Kerala	SOV	1.50	GS CG 22 Aug 2038 - (STRIPS)	SOV	0.06
7.74% State Government			GS CG 22 Aug 2037 - (STRIPS)	SOV	0.06
-Tamil Nadu	SOV	1.50	GS CG 22 Feb 2042 - (STRIPS)	SOV	0.05
7.59% State Government-Gujarat	SOV	1.49	GS CG 22 Aug 2040 - (STRIPS)	SOV	0.05
GS CG 22 Aug 2029 - (STRIPS)	SOV	1.30	6.78% State Government-Karnataka	SOV	0.05
GS CG 22 Feb 2029 - (STRIPS)	SOV	1.17	GS CG 22 Feb 2045 - (STRIPS)	SOV	0.04
7.17% State Government-Gujarat	SOV	1.17	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.04
GS CG 22 Feb 2028 - (STRIPS)	SOV	1.07	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
GS CG 22 Feb 2027 - (STRIPS)	SOV	0.95	GS CG 22 Aug 2045 - (STRIPS)	SOV	0.04
GS CG 22 Aug 2027 - (STRIPS)	SOV	0.91	GS CG 22 Aug 2044 - (STRIPS)	SOV	0.04
7.80% State Government			GS CG 22 Aug 2043 - (STRIPS)	SOV	0.04
-Jharkhand	SOV	0.90	GS CG 22 Aug 2042 - (STRIPS)	SOV	0.04
GS CG 22 Aug 2028 - (STRIPS)	SOV	0.67	GS CG 22 Feb 2050 - (STRIPS)	SOV	0.03
7.85% State Government			GS CG 22 Feb 2049 - (STRIPS)	SOV	0.03
-Rajasthan	SOV	0.60	GS CG 22 Feb 2048 - (STRIPS)	SOV	0.03
GS CG 22/02/2026 - (STRIPS)	SOV	0.59	GS CG 22 Feb 2047 - (STRIPS)	SOV	0.03
6.75% State Government-Bihar	SOV	0.57	GS CG 22 Feb 2046 - (STRIPS)	SOV	0.03
6.67% Central Government	SOV	0.56	GS CG 22 Aug 2049 - (STRIPS)	SOV	0.03
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.40	GS CG 22 Aug 2048 - (STRIPS)	SOV	0.03
GS CG 17/12/2027 - (STRIPS)	SOV	0.38	GS CG 22 Aug 2047 - (STRIPS)	SOV	0.03
GS CG 17/06/2028 - (STRIPS)	SOV	0.37	GS CG 22 Aug 2046 - (STRIPS)	SOV	0.03
GS CG 17/12/2028 - (STRIPS)	SOV	0.36	GS CG 22 Feb 2057 - (STRIPS)	SOV	0.02
GS CG 17/06/2029 - (STRIPS)	SOV	0.34	GS CG 22 Feb 2055 - (STRIPS)	SOV	0.02
GS 6.76% CG 22/02/2061 - (STRIPS)	SOV	0.34	GS CG 22 Feb 2054 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.28	GS CG 22 Feb 2053 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.27	GS CG 22 Feb 2052 - (STRIPS)	SOV	0.02
8.43% State Government			GS CG 22 Feb 2051 - (STRIPS)	SOV	0.02
-Tamil Nadu	SOV	0.22	GS CG 22 Aug 2056 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2022 - (STRIPS)	SOV	0.19	GS CG 22 Aug 2055 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2036 - (STRIPS)	SOV	0.18	GS CG 22 Aug 2054 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.18	GS CG 22 Aug 2053 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2022 - (STRIPS)	SOV	0.18	GS CG 22 Aug 2052 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.17	GS CG 22 Feb 2056 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2036 - (STRIPS)	SOV	0.17	GS CG 22 Aug 2051 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2023 - (STRIPS)	SOV	0.17	GS CG 22 Aug 2050 - (STRIPS)	SOV	0.02
GS CG 22 Feb 2037 - (STRIPS)	SOV	0.16	GS CG 22 Feb 2061 - (STRIPS)	SOV	0.01
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.16	GS CG 22 Feb 2060 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2024 - (STRIPS)	SOV	0.16	GS CG 22 Feb 2059 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.16	GS CG 22 Feb 2058 - (STRIPS)	SOV	0.01
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15	GS CG 22 Aug 2060 - (STRIPS)	SOV	0.01
6.72% State Government-Kerala	SOV	0.14	GS CG 22 Aug 2059 - (STRIPS)	SOV	0.01
6.57% State Government			GS CG 22 Aug 2058 - (STRIPS)	SOV	0.01
-Andhra Pradesh	SOV	0.14	GS CG 22 Aug 2057 - (STRIPS)	SOV	0.01
GS CG 23/12/2025 - (STRIPS)	SOV	0.13			
GS CG 22 Feb 2032 - (STRIPS)	SOV	0.10	<b>Government Dated Securities - Total</b>		<b>97.52</b>
GS CG 22 Feb 2031 - (STRIPS)	SOV	0.10	<b>Triparty Repo</b>		<b>1.86</b>
GS CG 22 Aug 2031 - (STRIPS)	SOV	0.10	<b>Net Current Assets/(Liabilities)</b>		<b>0.62</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



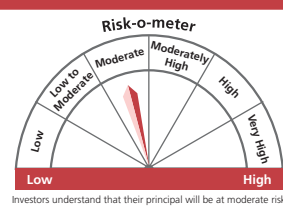
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

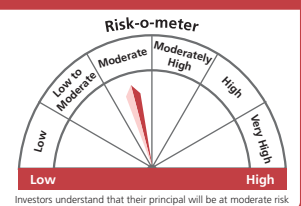
- Income over a long investment horizon
- Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark





## Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on September 30, 2021

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.14
AXIS Bank Ltd.	1.73
AXIS Finance Ltd.	0.29
Aarish Solar Power Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.00
Aashman Energy Pvt. Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.00
Aditya Birla Finance Ltd.	0.60
Aditya Birla Housing Finance Ltd.	0.07
Axis Securities Limited	0.07
Bahadur Chand Investments Private Limited	0.13
Bajaj Finance Ltd.	1.79
Bajaj Financial Securities Limited	0.02
Bajaj Housing Finance Ltd.	1.07
Bank Of Baroda	0.43
Barclays Investments & Loan (India) Ltd.	0.07
Bharat Heavy Electricals Ltd.	0.18
Bharat Oman Refineries Limited	0.14
Bharti Airtel Ltd.	0.43
Bharti Hexacom Ltd.	0.07
Bharti Telecom Ltd.	0.21
Bhopal Dhule Transmission Company Ltd. ( Operational power transmission project )	0.13
Birla Group Holding Private Limited	0.21
Britannia Industries Ltd.	0.00
Can Fin Homes Ltd.	0.11
Canara Bank	0.39
Central Government	28.37
Chennai Petroleum Corporation Ltd.	0.07
Cholamandalam Investment and Finance Company Ltd.	0.54
Coastal Gujarat Power Ltd. ( Guarenteed by TATA Power Co. Ltd )	0.10
Daimler Financial Services India	0.21
Dalmia Cement (Bharat) Ltd	0.19
Divyesh Power Pvt. Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.00
Embassy Office Parks REIT - NCDs/ZCBs	0.51
Edelweiss Finance & Investments Limited	0.11
Elena Renewable Energy Pvt. Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.00
Export-Import Bank of India	1.61
First Business Receivables Trust ( Originator Reliance Industries Ltd )	0.43
Food Corporation of India (Guaranteed by Govt. of India)	0.49
Fullerton India Credit Co. Ltd.	0.14
GIC Housing Finance Ltd.	0.14
Godrej Industries Ltd	0.21
Godrej Properties Limited	0.14
Grasim Industries Ltd.	0.29
HDB Financial Services Ltd.	1.36
HDFC Bank Ltd.	1.04
HDFC Ltd.	2.97
HDFC Securities Limited	0.14
Hero FinCorp Ltd.	0.17
Hindalco Industries Ltd.	0.00
Hindustan Petroleum Corporation Ltd.	0.36
Hindustan Zinc Ltd.	0.15
ICICI Bank Ltd.	0.30
ICICI Home Finance Company Limited	0.02
ICICI Securities Limited	0.07
IDFC First Bank Limited	0.14
IIFL Home Finance Ltd.	0.02
IOT Utkal Energy Services Ltd.	0.00
India Grid Trust - NCDs	0.19
Indian Bank	0.31
Indian Oil Corporation Ltd.	0.65
Indian Railway Finance Corporation Ltd.	0.81
IndusInd Bank Ltd.	0.64
JM Financial Services Limited	0.07
JM Financial Products Limited	0.17
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	0.48
Julius Baer Capital (India) Pvt. Ltd	0.11
Kec International Ltd.	0.02
Kotak Mahindra Bank Ltd.	0.01
Kotak Mahindra Investments Ltd.	0.07
Kotak Mahindra Prime Ltd.	0.57
L & T Finance Ltd.	0.34
LIC Housing Finance Ltd.	2.01
Larsen and Toubro Ltd.	0.04
Mahindra & Mahindra Financial Services Ltd.	0.42
Manappuram Finance Ltd.	0.26
Mangalore Refinery and Petrochemicals Ltd.	0.52
Mindspace Business Parks REIT - NCDs	0.15
Motilal Oswal Financial Services Limited	0.07
Muthoot Finance Ltd.	0.64
NHPC Ltd.	0.00
NLC India Ltd. (Formerly known as Neyveli Lignite Corporation Ltd.)	0.21

Issuer Name	%age of Exposure to Debt AUM
Nabha Power Ltd. ( Guaranteed by Larsen & Toubro Ltd )	0.99
National Bank for Agriculture & Rural Development	3.28
National Highways Authority Of India	0.26
National Thermal Power Corporation Ltd.	0.11
Network18 Media & Investments Ltd.	0.04
Nirma Ltd.	0.06
Northern Arc Capital Limited	0.04
Nuvoco Vistas Corporation Ltd.	0.13
Nxtra Data Limited	0.14
ONGC Petro Additions Ltd.	0.15
Oberoi Realty Limited	0.04
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.17
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.07
Piramal Enterprises Ltd.	0.21
Power Finance Corporation Ltd.	2.98
Power Grid Corporation of India Ltd.	0.03
Pratyash Renewable Pvt. Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.00
Punjab & Sind Bank	0.18
Punjab National Bank	0.25
RBL Bank Ltd.	0.18
Reliable Devices Trust ( Underlying customer Reliance Retail )	0.07
Reliance Industries Ltd.	1.64
Reliance Jio Infocomm Ltd.	1.69
Reliance Retail Ventures Ltd	0.54
Rural Electrification Corporation Ltd.	1.92
SEI Baskara Power Pvt. Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.00
SEI Enerstar Renewable Energy Pvt. Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.01
SP Jammu Udhampur Highway Ltd. ( Operational road project with annuity from NHAI )	0.05
Sharekhan Limited	0.13
Shreyas Renewable Energy Pvt. Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.00
Shriram City Union Finance Ltd.	0.13
Shriram Transport Finance Co Ltd.	0.44
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	0.72
Small Industries Development Bank Of India	0.45
Standard Chartered Investment & Loan India Ltd.	0.07
State Bank Of India.	1.24
State Government	7.79
Steel Authority of India Ltd.	0.54
Sundaram Finance Ltd.	0.77
Sundaram Home Finance Ltd	0.07
THDC India Ltd. (THDCIL)	0.16
TREP/REVERSE REPO	11.82
Tata Capital Financial Services Limited	0.82
Tata Capital Housing Finance Ltd.	0.15
Tata Motors Finance Ltd.	0.14
Tata Motors Ltd.	0.20
Tata Power Company Ltd.	0.02
Tata Projects Ltd.	0.17
Tata Sons Private Ltd.	0.04
Tata Steel Ltd.	0.83
Telesonic Networks Limited (Sub. of Bharti Airtel)	0.12
The Indian Hotels Company Ltd.	0.04
U P Power Corporation Ltd ( Guaranteed By UP State Government )	0.13
Union Bank of India	0.40
YES Bank Ltd.	0.00
Zuvan Energy Pvt. Ltd.	
( Solar power generating SPV of Greenko Group with offtaker as NTPC & secured by corporate guarantee of Greenko Energies Pvt. Ltd. )	0.01
<b>Total</b>	<b>100.00</b>

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	7.37
CASH (TREP/REVERSE REPO)	11.82
CORPORATES	15.04
FINANCIAL SERVICES	18.94
GOI/TBILLS	36.16
NBFC	10.67
<b>Total</b>	<b>100.00</b>

**Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.**

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



# KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager: Mr. Abhishek Bisen\*

AAUM: ₹1,021.46 crs

AUM: ₹1,013.14 crs

Benchmark: Price of Gold

Allotment date: March 25, 2011

Folio count: 71,954

## Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

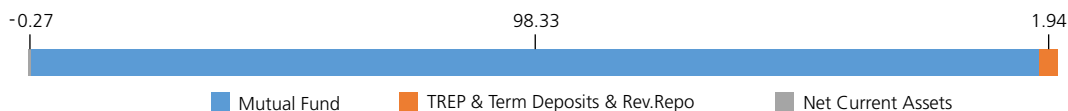
Regular:0.61%; Direct: 0.18%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Mutual Fund Units</b>			<b>Triparty Repo</b>		<b>1.94</b>
Kotak Mutual Fund -			<b>Net Current Assets/ (Liabilities)</b>		<b>-0.27</b>
Kotak Gold ETF	Mutual Fund	98.33	<b>Grand Total</b>		<b>100.00</b>
<b>Mutual Fund Units - Total</b>		<b>98.33</b>			

## SECTOR ALLOCATION (%)



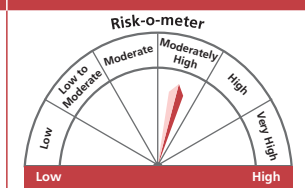
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

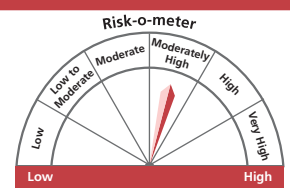
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Gold Fund NAV as on September 31, 2021: ₹18.9018 (Reg-Plan-IDCW), ₹19.6488 (Dir-Plan-IDCW), ₹18.9018 (Growth Option), ₹19.6490 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

# KOTAK ASSET ALLOCATOR FUND

An open-ended fund of fund scheme investing in specified open-ended equity, and debt schemes of Kotak Mahindra Mutual Fund

Maturity For Debt:			Investment style For Equity:				
Short	Medium	Long	Volatility	Value	Blend	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

**Fund Manager:** Mr. Devender Singhal & Mr. Arjun Khanna\*  
**AAUM:** ₹440.19 crs  
**AUM:** ₹459.54 crs  
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index  
**Allotment date:** August 9, 2004  
**Folio count:** 18,820

## Investment Objective

To generate long-term capital appreciation from a portfolio created by investing in specified open-ended equity, and debt schemes of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

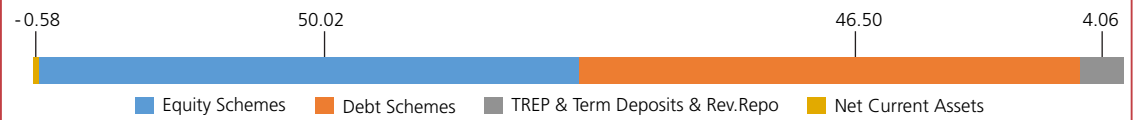
Regular: 1.08%; Direct: 0.20%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Mutual Fund Units</b>			Kotak Dynamic Bond Dir Plan Growth Debt Schemes 1.78		
Kotak Bond Direct			Kotak Equity Opportunities Fund		
Plan Growth Debt Schemes		44.72	Direct Growth Equity Schemes		0.99
Kotak Bluechip Fund Equity Schemes		15.13	<b>Mutual Fund Units - Total 96.52</b>		
Kotak Small Cap Fund			<b>Triparty Repo 4.06</b>		
Direct Growth Equity Schemes		13.16	<b>Net Current Assets/ (Liabilities) -0.58</b>		
Kotak Emerging Equity Scheme			<b>Grand Total 100.00</b>		
Direct Growth Equity Schemes		12.22			
Kotak Infrastructure & Economic Reform Fund Direct Growth Equity Schemes		8.52			

## SECTOR ALLOCATION (%)



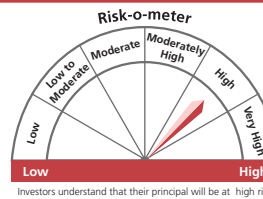
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

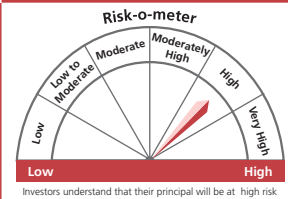
- Long term capital growth
- Investment in open-ended diversified equity schemes and debt schemes of Kotak Mahindra Mutual Fund

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Asset Allocator Fund NAV as on September 30, 2021: ₹130.4610 (Reg-Plan-IDCW), ₹137.6200 (Dir-Plan-IDCW), ₹134.0260 (Growth Option), ₹140.1420 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK GLOBAL EMERGING MARKET FUND

An open-ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

**Fund Manager:** Mr. Arjun Khanna\*  
**AAUM:** ₹143.12 crs  
**AUM:** ₹141.76 crs  
**Benchmark:** MSCI Emerging Market index  
**Allotment date:** September 26, 2007  
**Folio count:** 21,437

### Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

### Total Expense Ratio\*\*

Regular: 1.69%; Direct: 1.22%

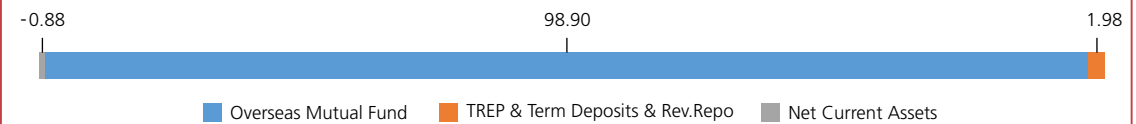
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Mutual Fund Units</b>			<b>Net Current Assets/ (Liabilities)</b>		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	98.90			-0.88
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
<b>1.98</b>			<b>100.00</b>		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

## SECTOR ALLOCATION (%)



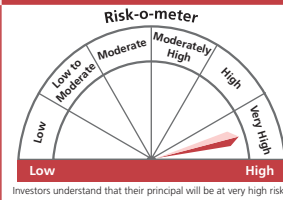
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

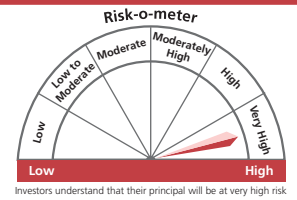
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



# KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager: Mr. Arjun Khanna\*

AAUM: ₹196.78 crs

AUM: ₹193.00 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 10,750

## Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

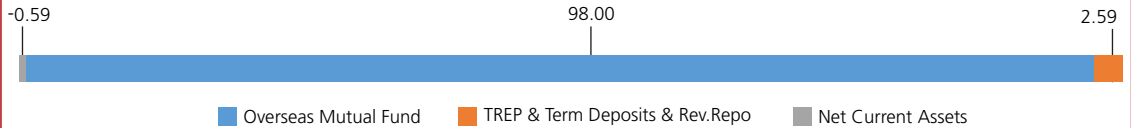
Regular: 1.38%; Direct: 0.40%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
<b>Mutual Fund Units</b>			<b>Net Current Assets/ (Liabilities)</b>		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	98.00			-0.59
<b>Mutual Fund</b>			<b>Grand Total</b>		
<b>Units - Total</b>			<b>100.00</b>		
			<b>98.00</b>		

## SECTOR ALLOCATION (%)



## TOP 10 HOLDING OF SMAM ASIA REIT SUB FUND

Name	Weight
CAPITALAND INT COM NPV (REIT)	9.32%
GOODMAN GROUP NPV (STAPLED UNITS)	8.60%
LINK R/EST INVEST NPV	7.85%
MAPLETREE LOGISTIC NPV	5.63%
MAPLETREE IND TST NPV (REIT)	4.24%
CAPITALAND CHINA T NPV (REIT)	3.93%
SCENTRE GROUP LTD STAPLED SECURITIES	3.81%
FRASERS LOG & COM NPV UNITS (REIT)	3.79%
KEPPEL DC REIT NPV	3.78%
ASCENDAS REAL ESTA UNITS NPV (REIT)	3.69%

Data as on 30th September 2021

Product Label as on 30th September, 2021	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>

Kotak International REIT FOF NAV as on September 30, 2021: ₹9.8641 (Reg-Plan-IDCW), ₹9.9376 (Dir-Plan-IDCW), ₹9.8641 (Growth Option), ₹9.9376 (Direct Growth Option)

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

# KOTAK NASDAQ 100 FOF

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

**Fund Manager:** Mr. Arjun Khanna & Mr. Abhishek Bisen\*

**AAUM:** ₹582.39 crs

**AUM:** ₹582.18 crs

**Benchmark:** NASDAQ 100 TRI

**Allotment date:** February 2, 2021

**Folio count:** 32,274

## Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1  
 Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil

## Total Expense Ratio\*\*

Regular: 0.67%; Direct: 0.27%

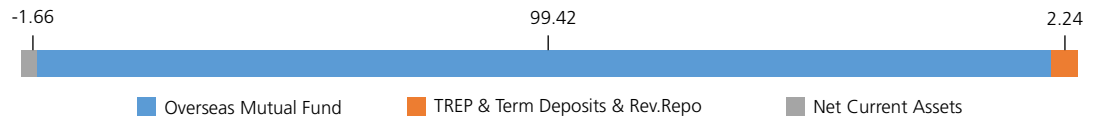
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
<b>Mutual Fund Units</b>			<b>Net Current Assets/ (Liabilities)</b>		
Ishares Nasdaq 100					2.24
UCITS ETF USD	Overseas Mutual Fund	99.42			-1.66
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
			100.00		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

## SECTOR ALLOCATION (%)



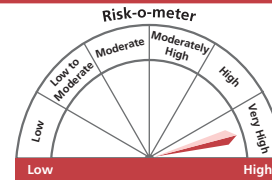
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

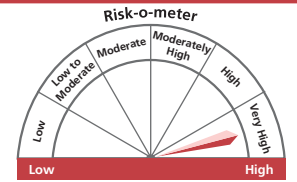
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak NASDAQ 100 FOF NAV as on September 30, 2021: ₹11.1213 (Growth Option), ₹11.1514 (Direct Growth Option)

\*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

# KOTAK GLOBAL INNOVATION FOF

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager: Mr. Arjun Khanna\*

AAUM: ₹1,685.09 crs

AUM: ₹1,634.07 crs

Benchmark: MSCI All Country World Index TRI

Allotment date: July 29, 2021

Folio count: 72,837

## Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Minimum Investment Amount (Existing)

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above, and w.e.f. 01 October, 2021

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment-1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment-NIL

## Total Expense Ratio\*\*

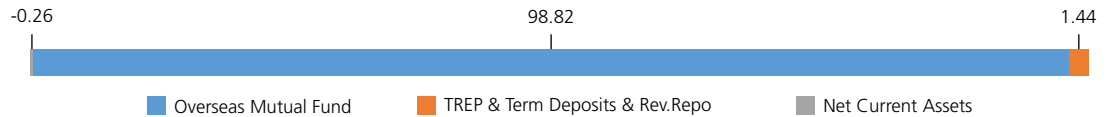
Regular: 1.70%; Direct: 0.38%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Net Current Assets/ (Liabilities)</b>		
<b>Mutual Fund Units</b>			<b>Grand Total</b>		
Wellington Global Innovation					-0.26
S USD ACC	Overseas Mutual Fund	98.82			100.00
<b>Mutual Fund Units - Total</b>					
			<b>Triparty Repo</b>		
			1.44		

## SECTOR ALLOCATION (%)



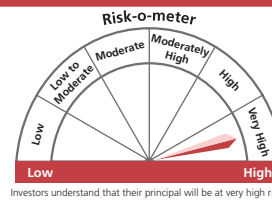
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

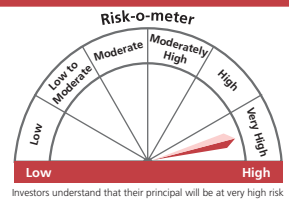
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



Investors understand that their principal will be at very high risk

## Benchmark



Investors understand that their principal will be at very high risk

Kotak Global Innovation FOF NAV as on September 30, 2021: ₹9.5874 (Reg-Plan-IDCW), ₹9.6095 (Dir-Plan-IDCW), ₹9.5874 (Growth Option), ₹9.6095 (Direct Growth Option)

\*\*Total Expense Ratio includes applicable B30 fee and GST.



An open-ended scheme replicating/ tracking physical gold prices

**Fund Manager:** Mr. Abhishek Bisen & Mr. Satish Dondapati\*

**AAUM:** ₹1,846.35 crs

**AUM:** ₹1,828.51 crs

**Benchmark:** Price of Gold

**Allotment date:** July 27, 2007

**Folio count:** 1,32,166

#### Investment Objective

The investment objective of the scheme is to generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Available Plan**  
Regular Plan

#### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units,  
Ideal Investment Horizon: 5 years and above

#### Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

#### Total Expense Ratio\*\*

Regular: 0.55%

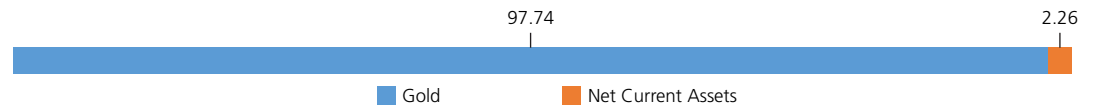
Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Net Current Assets/ (Liabilities)</b>		<b>2.26</b>
<b>Gold</b>			<b>Grand Total</b>		<b>100.00</b>
Gold 1 Kg Fineness 0.995 **		97.74			
<b>Equity &amp; Equity Related - Total</b>		<b>97.74</b>			

Tracking Error: 0.10%

## SECTOR ALLOCATION (%)



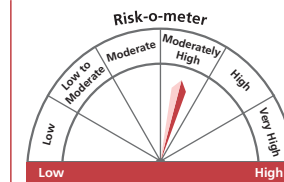
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at moderately high risk

### Benchmark



Investors understand that their principal will be at moderately high risk

# KOTAK NIFTY ETF

An open-ended scheme replicating/ tracking nifty 50 index

**Fund Manager:** Mr. Devender Singhal & Mr. Satish Dondapati\*  
**AAUM:** ₹1,502.23 crs  
**AUM:** ₹1,547.10 crs  
**Benchmark:** Nifty 50 TRI  
**Allotment date:** February 2, 2010  
**Folio count:** 13,105

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plan

Regular Plan

### Ratios

Portfolio Turnover:	42.05%
Tracking Error:	0.09%

### Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: 50000 Units,  
 Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

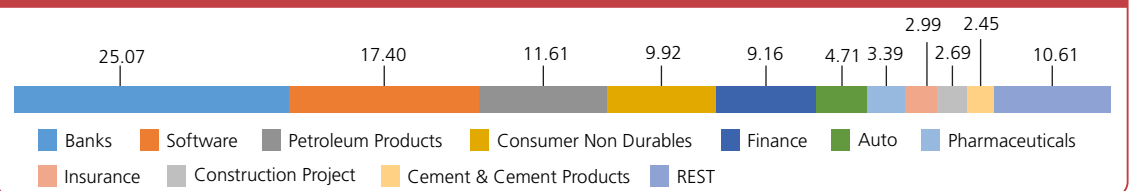
Regular: 0.12%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
Reliance Industries Ltd.	Petroleum Products	10.65	IndusInd Bank Ltd.	Banks	0.88
HDFC Bank Ltd.	Banks	9.13	National Thermal Power Corporation Limited	Power	0.88
Infosys Ltd.	Software	8.12	JSW Steel Ltd.	Ferrous Metals	0.87
HDFC Ltd.	Finance	6.50	Power Grid Corporation Of India Ltd.	Power	0.85
ICICI Bank Ltd.	Banks	6.36	Grasim Industries Ltd.	Cement & Cement Products	0.83
Tata Consultancy Services Ltd.	Software	5.11	Divi s Laboratories Ltd.	Pharmaceuticals	0.80
Kotak Mahindra Bank Ltd.	Banks	3.85	Dr Reddys Laboratories Ltd.	Pharmaceuticals	0.78
Hindustan Unilever Ltd.	Consumer Non Durables	3.15	Tata Motors Ltd.	Auto	0.78
ITC Ltd.	Consumer Non Durables	2.70	Adani Port and Special Economic Zone Ltd.	Transportation	0.71
Larsen And Toubro Ltd.	Construction Project	2.69	SBI Life Insurance Company Ltd	Insurance	0.70
Bajaj Finance Ltd.	Finance	2.66	Oil & Natural Gas Corporation Ltd.	Oil	0.69
Axis Bank Ltd.	Banks	2.58	Bajaj Auto Ltd.	Auto	0.65
State Bank Of India	Banks	2.27	Cipla Ltd.	Pharmaceuticals	0.65
Bharti Airtel Ltd	Telecom - Services	2.13	Tata Consumer Products Ltd	Consumer Non Durables	0.64
Asian Paints Ltd.	Consumer Non Durables	1.91	Britannia Industries Ltd.	Consumer Non Durables	0.61
HCL Technologies Ltd.	Software	1.82	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.54
Bajaj Finserv Ltd.	Insurance	1.41	Coal India Ltd.	Minerals/Mining	0.51
Tata Steel Ltd.	Ferrous Metals	1.32	Eicher Motors Ltd.	Auto	0.51
Maruti Suzuki India Limited	Auto	1.28	UPL Ltd	Pesticides	0.51
Wipro Ltd.	Software	1.23	Shree Cement Ltd.	Cement & Cement Products	0.50
Titan Company Ltd.	Consumer Durables	1.18	Hero MotoCorp Ltd.	Auto	0.48
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.16	Indian Oil Corporation Ltd	Petroleum Products	0.42
Tech Mahindra Ltd.	Software	1.12	<b>Equity &amp; Equity Related - Total</b>		<b>99.97</b>
Ultratech Cement Ltd.	Cement & Cement Products	1.12	<b>Net Current Assets/(Liabilities)</b>		<b>0.03</b>
Mahindra & Mahindra Ltd.	Auto	1.01	<b>Grand Total</b>		<b>100.00</b>
Hindalco Industries Ltd	Non - Ferrous Metals	0.93			
Nestle India Ltd.	Consumer Non Durables	0.91			
HDFC Life Insurance Company Ltd.	Insurance	0.88			

## SECTOR ALLOCATION (%)



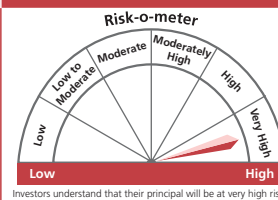
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

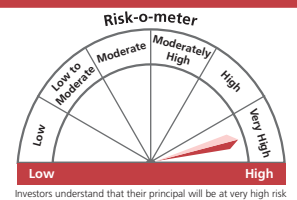
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Nifty ETF NAV as on September 30, 2021: ₹185.3048

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index

**Fund Manager:** Mr. Devender Singhal & Mr. Satish Dondapati\*  
**AAUM:** ₹20.42 crs  
**AUM:** ₹20.53 crs  
**Benchmark:** S&P BSE SENSEX TRI  
**Allotment date:** June 6, 2008  
**Folio count:** 1,251

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plan

Regular Plan

### Ratios

Portfolio Turnover:	10.28%
Tracking Error:	0.10%

### Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: 10000 Units,  
 Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

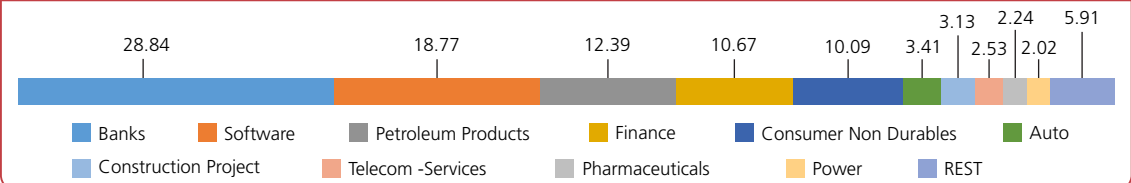
Regular: 0.28%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
Reliance Industries Ltd.	Petroleum Products	12.39	Tata Steel Ltd.	Ferrous Metals	1.53
HDFC Bank Ltd.	Banks	10.61	Maruti Suzuki India Limited	Auto	1.48
Infosys Ltd.	Software	9.41	Titan Company Ltd.	Consumer Durables	1.37
HDFC Ltd.	Finance	7.57	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.34
ICICI Bank Ltd.	Banks	7.39	Tech Mahindra Ltd.	Software	1.30
Tata Consultancy Services Ltd.	Software	5.95	Ultratech Cement Ltd. Products	Cement & Cement	1.30
Kotak Mahindra Bank Ltd.	Banks	3.99	Mahindra & Mahindra Ltd.	Auto	1.17
Hindustan Unilever Ltd.	Consumer Non Durables	3.67	Nestle India Ltd.	Consumer Non Durables	1.05
Axis Bank Ltd.	Banks	3.18	National Thermal Power Corporation Limited	Power	1.03
ITC Ltd.	Consumer Non Durables	3.14	IndusInd Bank Ltd.	Banks	1.02
Larsen And Toubro Ltd.	Construction Project	3.13	Power Grid Corporation Of India Ltd.	Power	0.99
Bajaj Finance Ltd.	Finance	3.10	Dr Reddys Laboratories Ltd.	Pharmaceuticals	0.90
State Bank Of India	Banks	2.65	Bajaj Auto Ltd.	Auto	0.76
Bharti Airtel Ltd	Telecom - Services	2.53	<b>Equity &amp; Equity Related - Total</b>		<b>99.93</b>
Asian Paints Ltd.	Consumer Non Durables	2.23	<b>Net Current Assets/(Liabilities)</b>		<b>0.07</b>
HCL Technologies Ltd.	Software	2.11	<b>Grand Total</b>		<b>100.00</b>
Bajaj Finserv Ltd.	Insurance	1.64			

## SECTOR ALLOCATION (%)



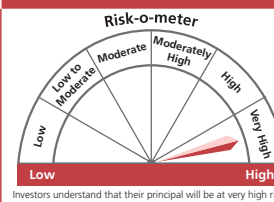
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

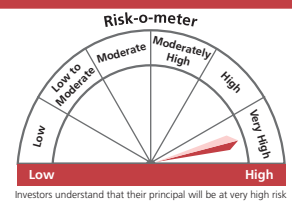
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Sensex ETF NAV as on September 30, 2021: ₹618.3149

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK BANKING ETF

An open-ended scheme replicating/ tracking nifty bank index

**Fund Manager:** Mr. Devender Singhal & Mr. Satish Dondapati\*  
**AAUM:** ₹7,459.51 crs  
**AUM:** ₹7,497.07 crs  
**Benchmark:** Nifty Bank Index TRI  
**Allotment date:** December 04, 2014  
**Folio count:** 21,355

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plan/Options

Regular Plan  
 Option - Payout of IDCW

### Ratios

Portfolio Turnover:	64.35%
Tracking Error:	0.33%

### Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: 15000 Units,  
 Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

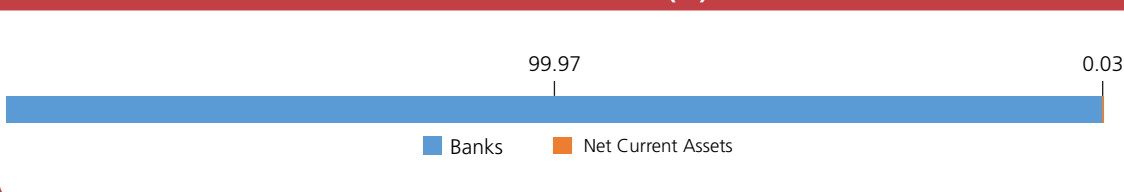
Regular: 0.18%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Federal Bank Ltd.	Banks	1.33
HDFC Bank Ltd.	Banks	28.01	IDFC First Bank Limited	Banks	1.17
ICICI Bank Ltd.	Banks	20.91	Punjab National Bank	Banks	0.94
State Bank Of India	Banks	13.03	RBL Bank Ltd	Banks	0.75
Kotak Mahindra Bank Ltd.	Banks	12.67	<b>Equity &amp; Equity Related - Total</b>		<b>99.97</b>
Axis Bank Ltd.	Banks	12.35	<b>Net Current Assets/(Liabilities)</b>		<b>0.03</b>
IndusInd Bank Ltd.	Banks	5.29	<b>Grand Total</b>		<b>100.00</b>
AU Small Finance Bank Ltd.	Banks	2.01			
Bandhan Bank Ltd.	Banks	1.51			

## SECTOR ALLOCATION (%)



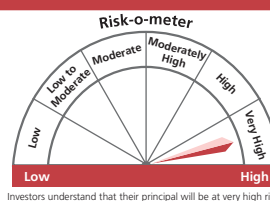
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

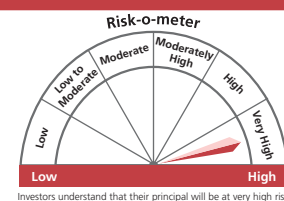
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Banking ETF NAV as on September 30, 2021: ₹377.9874

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69.

# KOTAK PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index

<b>Fund Manager:</b>	Mr. Devender Singhal & Mr. Satish Dondapati*
<b>AAUM:</b>	₹131.52 crs
<b>AUM:</b>	₹136.64 crs
<b>Benchmark:</b>	Nifty PSU Bank TRI
<b>Allotment date:</b>	November 8, 2007
<b>Folio count:</b>	4,435

## Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Available Plan**  
Regular Plan

## Ratios

Portfolio Turnover:	118.29%
Tracking Error:	0.27%

## Minimum Investment Amount

Through Exchange: 10 Unit,  
Through AMC: 10000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

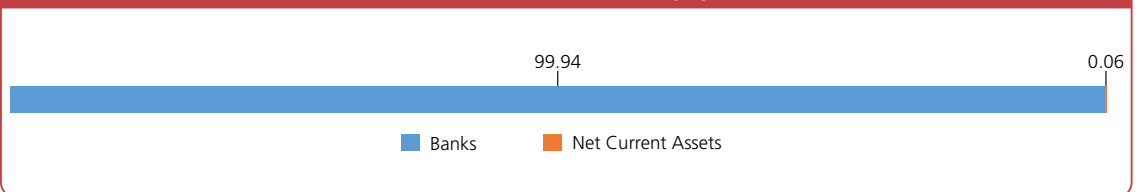
Regular: 0.49%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
State Bank Of India	Banks	30.26	Central Bank Of India	Banks	1.85
Bank Of Baroda	Banks	17.20	Bank of Maharashtra	Banks	1.67
Canara Bank	Banks	13.94	The Jammu and Kashmir Bank Ltd.	Banks	1.19
Punjab National Bank	Banks	13.47	UCO Bank	Banks	1.12
Bank of India	Banks	5.96	Punjab & Sind Bank	Banks	0.29
Union Bank Of India	Banks	5.80	<b>Equity &amp; Equity Related - Total</b>		<b>99.94</b>
Indian Bank	Banks	4.82	<b>Net Current Assets/(Liabilities)</b>		<b>0.06</b>
Indian Overseas Bank	Banks	2.37	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



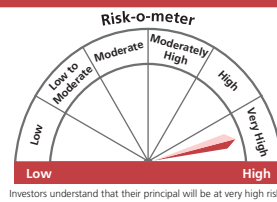
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

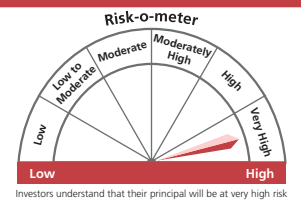
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak PSU Bank ETF NAV as on September 30, 2021: ₹242.8192

\*For Fund Manager experience, please refer page 70-72. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 62-69. For last three IDCW, please refer page no 73-75.

# KOTAK NV20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index

<b>Fund Manager:</b>	Mr. Devender Singhal & Mr. Satish Dondapati*
<b>AAUM:</b>	₹29.44 crs
<b>AUM:</b>	₹30.23 crs
<b>Benchmark:</b>	Nifty Value 20 Index TRI
<b>Allotment date:</b>	December 2, 2015
<b>Folio count:</b>	7,442

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

### Available Plan

Regular Plan

### Ratios

Portfolio Turnover:	25.36%
Tracking Error:	0.95%

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 10000 Units,  
Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

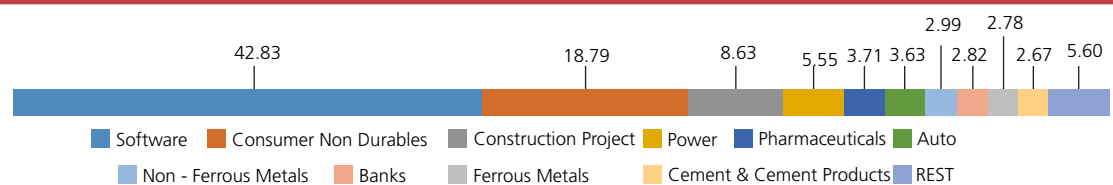
Regular: 0.14%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			IndusInd Bank Ltd.	Banks	2.82
Tata Consultancy Services Ltd.	Software	14.81	JSW Steel Ltd.	Ferrous Metals	2.78
Infosys Ltd.	Software	14.65	Power Grid Corporation Of India Ltd.	Power	2.72
Hindustan Unilever Ltd.	Consumer Non Durables	10.12	Grasim Industries Ltd.	Cement & Cement Products	2.67
ITC Ltd.	Consumer Non Durables	8.67	Oil & Natural Gas	Oil	2.21
Larsen And Toubro Ltd.	Construction Project	8.63	Bajaj Auto Ltd.	Auto	2.09
HCL Technologies Ltd.	Software	5.83	Coal India Ltd.	Minerals/Mining	1.63
Wipro Ltd.	Software	3.94	UPL Ltd	Pesticides	1.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.71	Hero MotoCorp Ltd.	Auto	1.54
Tech Mahindra Ltd.	Software	3.60	<b>Equity &amp; Equity Related -Total</b>		<b>99.87</b>
Hindalco Industries Ltd	Non - Ferrous Metals	2.99	<b>Net Current Assets/(Liabilities)</b>		<b>0.13</b>
National Thermal Power Corporation Limited	Power	2.83	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



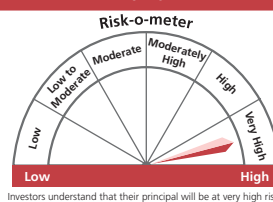
### Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

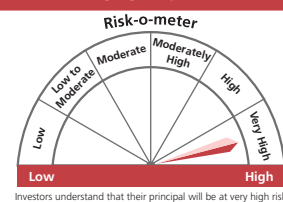
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



# KOTAK IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index

<b>Fund Manager:</b>	Mr. Devender Singhal & Mr. Satish Dondapati*
<b>AAUM:</b>	₹11.17 crs
<b>AUM:</b>	₹27.75 crs
<b>Benchmark:</b>	NIFTY IT Index TRI
<b>Allotment date:</b>	March 2, 2021
<b>Folio count:</b>	3,099

### Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan  
Regular Plan

### Ratios

Portfolio Turnover:	302.28%
Tracking Error:	0.14%

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 thereafter.

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

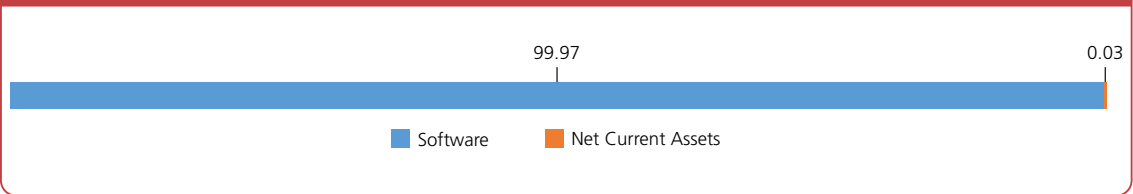
Regular: 0.22%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Mphasis Ltd		4.74
Infosys Ltd.		26.83	Coforge Limited		2.53
Tata Consultancy Services Ltd.		26.23	L&T Technology Services Ltd		2.44
HCL Technologies Ltd.		9.31	<b>Equity &amp; Equity Related - Total</b>		
Wipro Ltd.		9.14	<b>Net Current Assets/(Liabilities)</b>		
Tech Mahindra Ltd.		8.89	<b>Grand Total</b>		
MindTree Ltd.		5.00	<b>100.00</b>		
Larsen & Toubro Infotech Ltd		4.86			

## SECTOR ALLOCATION (%)



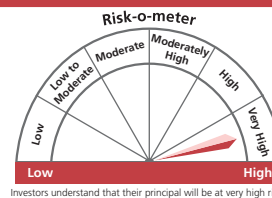
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

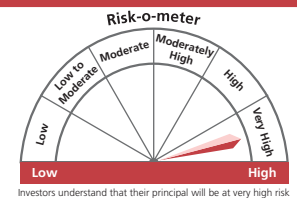
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



# KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

<b>Fund Manager:</b>	Mr. Devender Singhal & Mr. Satish Dondapati*
<b>AAUM:</b>	₹81.07 crs
<b>AUM:</b>	₹82.47 crs
<b>Benchmark:</b>	Nifty Next 50 Index TRI
<b>Allotment date:</b>	March 10, 2021
<b>Folio count:</b>	8,255

## Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

<b>Portfolio Turnover:</b>	62.60%
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## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

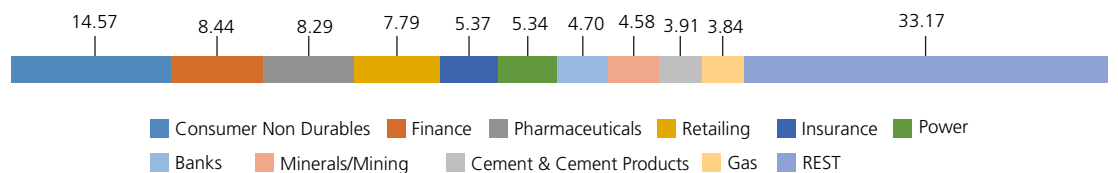
Regular: 0.83%; Direct: 0.29%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Consumer Non Durables</b>		<b>14.57</b>	ACC Ltd.		1.54
Godrej Consumer Products Ltd.		3.15	<b>Gas</b>		<b>3.84</b>
Dabur India Ltd.		2.91	GAIL (India) Ltd.		2.33
Marico Ltd.		2.28	Indraprastha Gas Ltd.		1.51
United Spirits Ltd.		2.05	<b>Healthcare Services</b>		<b>3.64</b>
Colgate Palmolive (India ) Ltd.		1.80	Apollo Hospitals Enterprises Ltd.		3.64
Berger Paints (I) Ltd.		1.59	<b>Non - Ferrous Metals</b>		<b>3.02</b>
Procter & Gamble Hygiene and Health Care Ltd.		0.79	Vedanta Ltd.		3.02
<b>Finance</b>		<b>8.44</b>	<b>Chemicals</b>		<b>2.93</b>
Piramal Enterprises Limited		2.55	Pidilite Industries Ltd.		2.93
Cholamandalam Investment and Finance Company Ltd.		1.79	<b>Consumer Durables</b>		<b>2.78</b>
Bajaj Holdings and Investment Ltd.		1.44	Havells India Ltd.		2.78
SBI Cards & Payment Services Pvt. Ltd.		1.39	<b>Ferrous Metals</b>		<b>2.61</b>
Muthoot Finance Ltd		1.27	Steel Authority of India Ltd.		1.33
<b>Pharmaceuticals</b>		<b>8.29</b>	Jindal Steel & Power Ltd.		1.28
Lupin Ltd.		1.85	<b>Leisure Services</b>		<b>2.50</b>
Aurobindo Pharma Ltd.		1.65	Jubilant Foodworks Limited		2.50
Biocon Ltd.		1.34	<b>Software</b>		<b>2.12</b>
Torrent Pharmaceuticals Ltd.		1.22	Larsen & Toubro Infotech Ltd		2.12
Cadila Healthcare Ltd		1.14	<b>Construction</b>		<b>2.08</b>
Gland Pharma Limited		1.09	DLF Ltd.		2.08
<b>Retailing</b>		<b>7.79</b>	<b>Pesticides</b>		<b>2.06</b>
Info Edge (India) Ltd.		4.01	P I Industries Ltd		2.06
Avenue Supermarts Ltd.		3.78	<b>Telecom - Services</b>		<b>2.01</b>
<b>Insurance</b>		<b>5.37</b>	Indus Towers Ltd.		2.01
ICICI Lombard General Insurance Company Ltd		3.27	<b>Transportation</b>		<b>1.57</b>
ICICI Prudential Life Insurance Company Ltd		2.10	Inter Globe Aviation Ltd		1.57
<b>Power</b>		<b>5.34</b>	<b>Petroleum Products</b>		<b>1.55</b>
Adani Green Energy Ltd.		2.78	Hindustan Petroleum Corporation Ltd		1.55
Adani Transmission Ltd		2.56	<b>Industrial Capital Goods</b>		<b>1.53</b>
<b>Banks</b>		<b>4.70</b>	Siemens Ltd.		1.53
Bandhan Bank Ltd.		1.55	<b>Capital Markets</b>		<b>1.30</b>
Bank Of Baroda		1.23	HDFC Asset Management Company Ltd.		1.30
Punjab National Bank		0.96	<b>Auto Ancillaries</b>		<b>1.07</b>
Yes Bank Ltd		0.96	Bosch Ltd.		1.07
<b>Minerals/Mining</b>		<b>4.58</b>	<b>Equity &amp; Equity Related - Total</b>		<b>99.60</b>
Adani Enterprises Ltd.		3.26	<b>Net Current Assets/(Liabilities)</b>		<b>0.40</b>
NMDC Ltd.		1.32	<b>Grand Total</b>		<b>100.00</b>
<b>Cement &amp; Cement Products</b>		<b>3.91</b>			
Ambuja Cements Ltd.		2.37			

## SECTOR ALLOCATION (%)



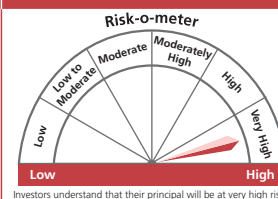
## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

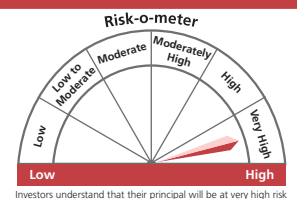
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty Next 50 Index Fund NAV as on September 30, 2021: ₹11.9964 (Reg-Plan-IDCW), ₹12.0331 (Dir-Plan-IDCW), ₹11.9964 (Growth Option), ₹12.0331 (Direct Growth Option)

\*\* Total Expense Ratio includes applicable B30 fee and GST.



# KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

**Fund Manager:** Mr. Devender Singhal  
Mr. Satish Dondapati  
Mr. Abhishek Bisen\*

**AAUM:** ₹94.80 crs

**AUM:** ₹95.19 crs

**Benchmark:** Nifty 50 Index TRI  
(Total Return Index)

**Allotment date:** June 21, 2021

**Folio count:** 48,978

## Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Turnover:	28.80%
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## Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

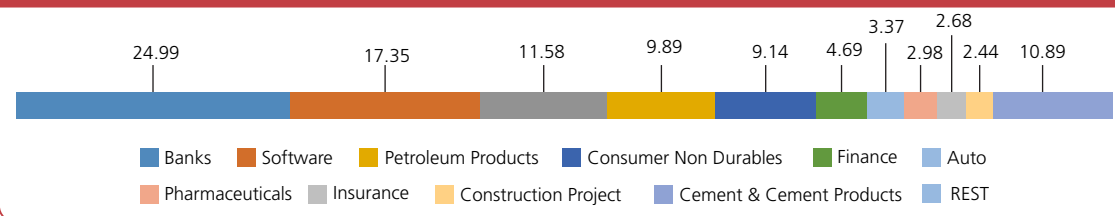
Regular: 0.51%; Direct: 0.18%

Data as on September 30, 2021

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Banks</b>		<b>24.99</b>	Cipla Ltd.		0.65
HDFC Bank Ltd.		9.10	<b>Insurance</b>		<b>2.98</b>
ICICI Bank Ltd.		6.33	Bajaj Finserv Ltd.		1.40
Kotak Mahindra Bank Ltd.		3.84	HDFC Life Insurance Company Ltd.		0.88
Axis Bank Ltd.		2.57	SBI Life Insurance Company Ltd		0.70
State Bank Of India		2.27	<b>Construction Project</b>		<b>2.68</b>
IndusInd Bank Ltd.		0.88	Larsen And Toubro Ltd.		2.68
<b>Software</b>		<b>17.35</b>	<b>Cement &amp; Cement Products</b>		<b>2.44</b>
Infosys Ltd.		8.10	Ultratech Cement Ltd.		1.11
Tata Consultancy Services Ltd.		5.10	Grasim Industries Ltd.		0.83
HCL Technologies Ltd.		1.81	Shree Cement Ltd.		0.50
Wipro Ltd.		1.22	<b>Ferrous Metals</b>		<b>2.17</b>
Tech Mahindra Ltd.		1.12	Tata Steel Ltd.		1.31
<b>Petroleum Products</b>		<b>11.58</b>	JSW Steel Ltd.		0.86
Reliance Industries Ltd.		10.62	<b>Telecom - Services</b>		<b>2.12</b>
Bharat Petroleum Corporation Ltd.		0.54	Bharti Airtel Ltd		2.12
Indian Oil Corporation Ltd		0.42	<b>Power</b>		<b>1.73</b>
<b>Consumer Non Durables</b>		<b>9.89</b>	National Thermal Power Corporation Limited		0.88
Hindustan Unilever Ltd.		3.14	Power Grid Corporation Of India Ltd.		0.85
ITC Ltd.		2.69	<b>Consumer Durables</b>		<b>1.18</b>
Asian Paints Ltd.		1.91	Titan Company Ltd.		1.18
Nestle India Ltd.		0.90	<b>Non - Ferrous Metals</b>		<b>0.93</b>
Tata Consumer Products Ltd		0.64	Hindalco Industries Ltd		0.93
Britannia Industries Ltd.		0.61	<b>Transportation</b>		<b>0.71</b>
<b>Finance</b>		<b>9.14</b>	Adani Port and Special Economic Zone Ltd.		0.71
HDFC Ltd.		6.48	<b>Oil</b>		<b>0.69</b>
Bajaj Finance Ltd.		2.66	Oil & Natural Gas Corporation Ltd.		0.69
<b>Auto</b>		<b>4.69</b>	<b>Minerals/Mining</b>		<b>0.51</b>
Maruti Suzuki India Limited		1.27	Coal India Ltd.		0.51
Mahindra & Mahindra Ltd.		1.00	<b>Pesticides</b>		<b>0.51</b>
Tata Motors Ltd.		0.78	UPL Ltd		0.51
Bajaj Auto Ltd.		0.65	<b>Equity &amp; Equity Related - Total</b>		<b>99.66</b>
Eicher Motors Ltd.		0.51	<b>Triparty Repo</b>		<b>0.75</b>
Hero MotoCorp Ltd.		0.48	<b>Net Current Assets/(Liabilities)</b>		<b>-0.41</b>
<b>Pharmaceuticals</b>		<b>3.37</b>	<b>Grand Total</b>		<b>100.00</b>
Sun Pharmaceuticals Industries Ltd.		1.15			
Divi s Laboratories Ltd.		0.80			
Dr Reddys Laboratories Ltd.		0.77			

## SECTOR ALLOCATION (%)

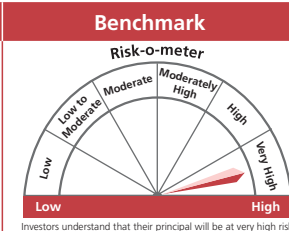
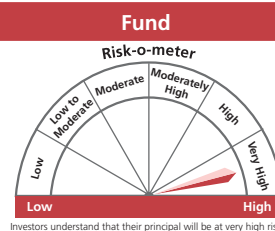


## Product Label as on 30th September, 2021

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty 50 Index Fund NAV as on September 30, 2021: ₹11.1850 (Reg-Plan-IDCW), ₹11.1950 (Dir-Plan-IDCW), ₹11.1850 (Growth Option), ₹11.1960 (Direct Growth Option)

\*\*Total Expense Ratio includes applicable B30 fee and GST.

# Scheme Performances as on September 30, 2021

## Kotak Flexicap Fund - Growth (Erstwhile Known As Kotak Standard Multicap Fund)

	Kotak Flexicap Fund - Growth (Erstwhile Known As Kotak Standard Multicap Fund)	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak Flexicap Fund - Growth (Erstwhile Known As Kotak Standard Multicap Fund)	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	14.81%	12.93%	1.88%	12.67%	52,882	43,354	42,160
Last 1 Year	52.01%	61.08%	-9.07%	58.54%	15,201	16,108	15,854
Last 3 Years	17.30%	18.82%	-1.52%	18.58%	16,162	16,800	16,696
Last 5 Years	14.90%	16.49%	-1.59%	16.81%	20,032	21,460	21,757

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund - Growth

	Kotak Emerging Equity Fund - Growth	Nifty Midcap 100 TRI#	ALPHA	Nifty 50 TRI##	Kotak Emerging Equity Fund - Growth	Nifty Midcap 100 TRI#	Nifty 50 TRI##
Since Inception	14.42%	14.89%	-0.47%	12.43%	70,695	74,989	54,788
Last 1 Year	72.58%	80.55%	-7.96%	58.54%	17,258	18,055	15,854
Last 3 Years	25.63%	22.07%	3.56%	18.58%	19,864	18,217	16,696
Last 5 Years	17.59%	15.71%	1.88%	16.81%	22,489	20,751	21,757

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund - Growth

	Kotak Equity Opportunities Fund - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Opportunities Fund - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	18.98%	16.24%	2.74%	16.33%	1,94,279	1,30,495	1,32,293
Last 1 Year	55.18%	61.08%	-5.90%	58.54%	15,518	16,108	15,854
Last 3 Years	20.75%	18.82%	1.92%	18.58%	17,632	16,800	16,696
Last 5 Years	15.74%	16.49%	-0.75%	16.81%	20,779	21,460	21,757

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Bluechip Fund - Growth

	Kotak Bluechip Fund - Growth	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Bluechip Fund - Growth	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	20.31%	17.89%	2.42%	18.00%	3,15,395	2,15,828	2,19,524
Last 1 Year	56.84%	58.54%	-1.70%	56.96%	15,684	15,854	15,696
Last 3 Years	19.65%	18.58%	1.07%	19.03%	17,153	16,696	16,888
Last 5 Years	15.21%	16.81%	-1.60%	17.60%	20,303	21,757	22,498

Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 29th Dec 1998 to 31st May 2007 and TRI Values since 31st May 2007.

Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund - Growth

	Kotak Small Cap Fund - Growth	Nifty Small Cap 100 TRI#	ALPHA	Nifty 50 TRI##	Kotak Small Cap Fund - Growth	Nifty Small Cap 100 TRI#	Nifty 50 TRI##
Since Inception	18.16%	14.36%	3.81%	15.24%	1,59,865	92,822	1,05,497
Last 1 Year	100.67%	88.75%	11.92%	58.54%	20,067	18,875	15,854
Last 3 Years	32.76%	22.12%	10.64%	18.58%	23,453	18,243	16,696
Last 5 Years	20.44%	13.45%	6.99%	16.81%	25,354	18,802	21,757

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Tax Saver Fund - Growth

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.10%	14.07%	-0.97%	14.19%	70,469	80,745	82,033
Last 1 Year	56.35%	62.87%	-6.52%	58.54%	15,635	16,287	15,854
Last 3 Years	20.14%	19.44%	0.70%	18.58%	17,366	17,063	16,696
Last 5 Years	15.50%	16.61%	-1.10%	16.81%	20,567	21,569	21,757

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak India EQ Contra Fund - Growth

	Kotak India EQ Contra Fund - Growth	Nifty 100 TRI#	ALPHA	Nifty 50 TRI##	Kotak India EQ Contra Fund - Growth	Nifty 100 TRI#	Nifty 50 TRI##
Since Inception	14.00%	14.97%	-0.97%	14.75%	83,436	95,653	92,803
Last 1 Year	59.42%	58.51%	0.91%	58.54%	15,942	15,851	15,854
Last 3 Years	18.46%	18.34%	0.12%	18.58%	16,646	16,594	16,696
Last 5 Years	17.11%	16.49%	0.62%	16.81%	22,035	21,455	21,757

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Infrastructure and Economic Reform Fund - Growth

	Kotak Infrastructure and Economic Reform Fund - Growth	India Infrastructure Index (Customised Index by IISL)#	ALPHA	Nifty 50 TRI##	Kotak Infrastructure and Economic Reform Fund - Growth	India Infrastructure Index (Customised Index by IISL)#	Nifty 50 TRI##
Since Inception	8.97%	2.73%	6.24%	10.70%	32,197	14,430	39,871
Last 1 Year	87.29%	77.30%	9.99%	58.54%	18,729	17,730	15,854
Last 3 Years	20.83%	14.52%	6.31%	18.58%	17,666	15,036	16,696
Last 5 Years	13.00%	9.28%	3.71%	16.81%	18,427	15,592	21,757

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak India Growth Fund - Series 4 - Growth

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	18.60%	16.36%	2.23%	17.33%	18,512	17,285	17,809
Last 1 Year	66.12%	61.08%	5.03%	58.54%	16,612	16,108	15,854
Last 3 Years	27.22%	18.82%	8.40%	18.58%	20,633	16,800	16,696

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

### Kotak India Growth Fund - Series 7 - Growth

	Kotak India Growth Fund - Series 7 - Growth	Nifty 50 TRI#	ALPHA	Nifty 200 TRI##	Kotak India Growth Fund - Series 7 - Growth	Nifty 50 TRI#	Nifty 200 TRI##
Since Inception	13.48%	14.94%	-1.47%	14.34%	14,617	15,192	14,953
Last 1 Year	36.72%	52.24%	-15.52%	54.95%	13,672	15,224	15,495
Last 3 Years	13.48%	14.94%	-1.47%	14.34%	14,617	15,192	14,953

Scheme Inception date is 31/08/2018. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

### Kotak Equity Hybrid Fund - Growth

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	12.18%	11.80%	0.38%	12.81%	22,117	21,601	22,995
Last 1 Year	50.74%	38.45%	12.28%	58.54%	15,074	13,845	15,854
Last 3 Years	19.06%	16.51%	2.55%	18.58%	16,901	15,835	16,696
Last 5 Years	13.32%	14.17%	-0.85%	16.81%	18,692	19,403	21,757

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. "

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index, as TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values series is used till 31st July 2006 and TRI values is used since 1st Aug 2006. Alpha is difference of scheme return with benchmark return.

### Kotak Equity Arbitrage Fund - Growth

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	7.02%	NA	NA	6.19%	29,653	NA	26,174
Last 1 Year	3.91%	3.93%	-0.01%	3.89%	10,391	10,393	10,389
Last 3 Years	4.95%	4.47%	0.48%	6.30%	11,566	11,406	12,017
Last 5 Years	5.42%	4.52%	0.90%	6.11%	13,023	12,476	13,455

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Balanced Advantage Fund - Growth

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	12.22%	13.84%	-1.62%	16.24%	14,399	15,067	16,093
Last 1 Year	22.99%	30.49%	-7.49%	58.54%	12,299	13,049	15,854
Last 3 Years	13.36%	15.34%	-1.99%	18.58%	14,581	15,363	16,696

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Equity Savings Fund - Growth

	Kotak Equity Savings Fund - Growth	75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI#	CRISIL 10 Year Gilt ##
Since Inception	8.79%	7.65%	1.15%	7.82%	17,994	16,713	16,900
Last 1 Year	17.22%	15.76%	1.46%	3.88%	11,722	11,576	10,388
Last 3 Years	9.53%	8.32%	1.20%	9.17%	13,149	12,719	13,020
Last 5 Years	8.99%	7.81%	1.18%	6.17%	15,383	14,566	13,491

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Focused Equity Fund - Growth

	Kotak Focused Equity Fund - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak Focused Equity Fund - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	24.77%	23.15%	1.63%	21.95%	16,313	15,846	15,508
Last 1 Year	57.43%	61.08%	-3.65%	58.54%	15,743	16,108	15,854

Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Liquid Fund - Growth

	Kotak Liquid Fund - Growth	NIFTY Liquid Index#	ALPHA	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index#	CRISIL 1 Year Tbill##
Since Inception	7.02%	7.05%	-0.03%	5.99%	33,711	33,905	28,358
Last 1 Year	3.15%	3.42%	-0.27%	3.89%	10,315	10,342	10,389
Last 3 Years	4.95%	5.07%	-0.12%	6.30%	11,560	11,600	12,013
Last 5 Years	5.72%	5.74%	-0.02%	6.11%	13,211	13,223	13,455

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Money Market Fund - Growth

	Kotak Money Market Fund - Growth	NIFTY Money Market Index#	ALPHA	CRISIL 1 Year TBill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index#	CRISIL 1 Year TBill##
Since Inception	7.17%	7.30%	-0.14%	5.98%	35,313	36,140	28,814
Last 1 Year	3.84%	3.70%	0.14%	3.89%	10,384	10,370	10,389
Last 3 Years	6.21%	5.73%	0.49%	6.30%	11,989	11,824	12,017
Last 5 Years	6.50%	6.15%	0.35%	6.11%	13,703	13,480	13,455

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Savings Fund - Growth

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index#	ALPHA	CRISIL 1 Year TBill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index#	CRISIL 1 Year TBill##
Since Inception	7.45%	7.83%	-0.38%	6.08%	34,287	36,423	27,497
Last 1 Year	3.47%	3.99%	-0.52%	3.89%	10,347	10,399	10,389
Last 3 Years	6.10%	6.22%	-0.13%	6.30%	11,949	11,992	12,017
Last 5 Years	6.38%	6.59%	-0.21%	6.11%	13,629	13,764	13,455

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Banking and PSU Debt Fund - Growth

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.51%	NA	NA	NA	52,014	NA	NA
Last 1 Year	5.94%	5.85%	0.09%	3.88%	10,594	10,585	10,388
Last 3 Years	9.19%	8.96%	0.23%	9.17%	13,029	12,945	13,020
Last 5 Years	7.90%	7.90%	0.00%	6.17%	14,629	14,631	13,491

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Low Duration Fund - Growth

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index#	ALPHA	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index#	CRISIL 1 Year TBill##
Since Inception	7.55%	8.10%	-0.54%	6.37%	26,875	28,784	23,128
Last 1 Year	4.37%	4.40%	-0.03%	3.89%	10,437	10,440	10,389
Last 3 Years	7.09%	6.74%	0.35%	6.30%	12,289	12,169	12,017
Last 5 Years	7.08%	6.77%	0.31%	6.11%	14,082	13,877	13,455

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Bond Short Term Fund - Growth

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.67%	7.88%	-0.21%	6.66%	42,063	43,671	35,006
Last 1 Year	5.23%	5.84%	-0.60%	3.88%	10,523	10,584	10,388
Last 3 Years	8.35%	8.54%	-0.20%	9.17%	12,727	12,797	13,020
Last 5 Years	7.18%	7.57%	-0.38%	6.17%	14,150	14,404	13,491

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Dynamic Bond Fund - Growth

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	8.58%	8.46%	0.12%	6.85%	30,033	29,599	24,224
Last 1 Year	6.08%	6.52%	-0.45%	3.88%	10,608	10,652	10,388
Last 3 Years	9.78%	10.44%	-0.65%	9.17%	13,241	13,480	13,020
Last 5 Years	8.10%	7.79%	0.31%	6.17%	14,766	14,556	13,491

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Credit Risk Fund - Growth

	Kotak Credit Risk Fund - Growth	Nifty Credit Risk Bond Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	Nifty Credit Risk Bond Index#	CRISIL 10 Year Gilt ##
Since Inception	8.06%	9.34%	-1.28%	6.77%	24,204	27,672	21,094
Last 1 Year	6.48%	9.94%	-3.46%	3.88%	10,648	10,994	10,388
Last 3 Years	7.48%	10.01%	-2.54%	9.17%	12,423	13,326	13,020
Last 5 Years	6.94%	8.72%	-1.78%	6.17%	13,992	15,194	13,491

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Corporate Bond Fund - Growth

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Composite Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Composite Index#	CRISIL 10 Year Gilt ##
Since Inception	8.11%	9.38%	-1.27%	6.80%	29,873	35,177	25,188
Last 1 Year	5.56%	7.28%	-1.72%	3.88%	10,556	10,728	10,388
Last 3 Years	8.32%	10.07%	-1.75%	9.17%	12,718	13,347	13,020
Last 5 Years	7.77%	8.10%	-0.33%	6.17%	14,538	14,765	13,491

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Medium Term Fund - Growth

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index#	CRISIL 10 Year Gilt##
Since Inception	8.16%	8.98%	-0.82%	8.04%	18,060	19,114	17,912
Last 1 Year	7.62%	7.15%	0.47%	3.88%	10,762	10,715	10,388
Last 3 Years	7.31%	10.23%	-2.92%	9.17%	12,363	13,404	13,020
Last 5 Years	6.72%	8.12%	-1.41%	6.17%	13,843	14,779	13,491

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Bond Fund - Growth

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index#	CRISIL 10 Year Gilt##
Since Inception	8.75%	NA	NA	NA	62,615	NA	NA
Last 1 Year	5.87%	6.83%	-0.96%	3.88%	10,587	10,683	10,388
Last 3 Years	9.39%	10.65%	-1.25%	9.17%	13,101	13,557	13,020
Last 5 Years	6.45%	7.72%	-1.27%	6.17%	13,668	14,506	13,491

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak ESG Opportunities Fund - Growth

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	28.99%	46.18%	-17.19%	39.45%	12,267	13,563	13,060
Last 6 Months	35.56%	48.64%	-13.08%	41.52%	11,648	12,198	11,902

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Floating Rate Fund - Growth

	Kotak Floating Rate Fund - Growth	NIFTY Ultra Short Duration Debt Index	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Ultra Short Duration Debt Index	CRISIL 10 Year Gilt ##
Since Inception	7.82%	5.59%	2.23%	8.18%	11,966	11,383	12,062
Last 1 Year	6.84%	3.99%	2.85%	3.88%	10,684	10,399	10,388

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Gilt Fund - Growth

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.47%	NA	NA	NA	78,521	NA	NA
Last 1 Year	6.10%	4.99%	1.11%	3.88%	10,610	10,499	10,388
Last 3 Years	10.16%	10.58%	-0.42%	9.17%	13,379	13,533	13,020
Last 5 Years	7.21%	7.45%	-0.24%	6.17%	14,166	14,323	13,491

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Gilt Fund - PF and Trust - Growth

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.61%	6.15%	1.45%	5.75%	37,139	29,123	27,206
Last 1 Year	6.10%	4.99%	1.11%	3.88%	10,610	10,499	10,388
Last 3 Years	10.16%	10.58%	-0.42%	9.17%	13,379	13,533	13,020
Last 5 Years	7.21%	7.45%	-0.24%	6.17%	14,166	14,323	13,491

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Debt Hybrid Fund - Growth

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.46%	8.69%	-0.24%	5.81%	42,557	44,257	27,397
Last 1 Year	21.66%	12.98%	8.68%	3.88%	12,166	11,298	10,388
Last 3 Years	13.46%	12.00%	1.47%	9.17%	14,622	14,061	13,020
Last 5 Years	9.50%	9.39%	0.11%	6.17%	15,746	15,668	13,491

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. For equity component of the index, as TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values series is used till 31st July 2006 and TRI values is used since 1st Aug 2006. Alpha is difference of scheme return with benchmark return.

### Kotak Overnight Fund - Growth

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	4.02%	4.17%	-0.15%	5.85%	11,128	11,171	11,667
Last 1 Year	2.99%	3.19%	-0.20%	3.89%	10,299	10,319	10,389

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Pioneer Fund - Growth

	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	36.78%	29.81%	6.97%	24.14%	18,234	16,493	15,140
Last 1 Year	60.89%	54.99%	5.90%	58.54%	16,089	15,499	15,854

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Asset Allocator Fund - Growth

	Kotak Asset Allocator Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI ##	Kotak Asset Allocator Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI ##
Since Inception	16.34%	12.59%	3.74%	16.31%	1,34,026	76,498	1,33,480
Last 1 Year	38.59%	30.49%	8.11%	58.54%	13,859	13,049	15,854
Last 3 Years	20.17%	15.34%	4.83%	18.58%	17,381	15,363	16,696
Last 5 Years	14.92%	12.85%	2.07%	16.81%	20,054	18,309	21,757

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index, as TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values series is used till 31st July 2006 and TRI values is used since 1st Aug 2006. Alpha is difference of scheme return with benchmark return.

### Kotak Global Emerging Market Fund - Growth

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	5.89%	7.88%	-1.99%	10.79%	22,310	28,949	42,086
Last 1 Year	20.91%	19.68%	1.24%	58.54%	12,091	11,968	15,854
Last 3 Years	10.79%	9.78%	1.01%	18.58%	13,609	13,240	16,696
Last 5 Years	9.80%	12.01%	-2.22%	16.81%	15,961	17,640	21,757

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Gold Fund - Growth

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.24%	7.66%	-1.43%	6.92%	18,902	21,753	20,216
Last 1 Year	-9.12%	-9.05%	-0.07%	3.88%	9,088	9,095	10,388
Last 3 Years	14.14%	14.51%	-0.37%	9.17%	14,887	15,031	13,020
Last 5 Years	7.04%	7.60%	-0.55%	6.17%	14,057	14,423	13,491

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak International REIT FOF - Growth

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-1.80%	7.04%	-8.84%	36.74%	9,864	10,526	12,659
Last 6 Months	3.17%	13.80%	-10.62%	41.52%	10,158	10,669	11,902

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak NASDAQ 100 FOF - Growth

	Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	17.05%	17.69%	-0.63%	32.57%	11,091	11,130	12,037
Last 6 Months	27.93%	28.47%	-0.54%	41.52%	11,314	11,338	11,902

Scheme Inception date is 2/2/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 2/2/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.23%	12.32%	-1.09%	6.81%	45,284	51,994	25,462
Last 1 Year	-9.37%	-9.05%	-0.33%	3.88%	9,063	9,095	10,388
Last 3 Years	13.75%	14.51%	-0.76%	9.17%	14,733	15,031	13,020
Last 5 Years	6.72%	7.60%	-0.88%	6.17%	13,845	14,423	13,491

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



### Kotak Nifty ETF

	Kotak Nifty ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	11.79%	13.11%	-1.32%	13.32%	36,681	42,075	43,027
Last 1 Year	58.25%	58.54%	-0.29%	56.96%	15,825	15,854	15,696
Last 3 Years	18.28%	18.58%	-0.29%	19.03%	16,572	16,696	16,888
Last 5 Years	16.31%	16.81%	-0.50%	17.60%	21,293	21,757	22,498

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Sensex ETF

	Kotak Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.94%	12.07%	-1.13%	11.90%	39,871	45,660	44,723
Last 1 Year	56.43%	56.96%	-0.53%	58.54%	15,643	15,696	15,854
Last 3 Years	18.68%	19.03%	-0.35%	18.58%	16,738	16,888	16,696
Last 5 Years	16.66%	17.60%	-0.94%	16.81%	21,615	22,498	21,757

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Banking ETF

	Kotak Banking ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Banking ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	11.09%	11.53%	-0.44%	12.97%	20,463	21,024	22,946
Last 1 Year	74.58%	75.09%	-0.50%	58.54%	17,458	17,509	15,854
Last 3 Years	13.69%	14.48%	-0.79%	18.58%	14,710	15,020	16,696
Last 5 Years	14.04%	14.60%	-0.56%	16.81%	19,291	19,770	21,757

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak PSU Bank ETF

	Kotak PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	-1.31%	0.16%	-1.47%	9.75%	8,325	10,225	36,468
Last 1 Year	93.02%	94.98%	-1.96%	58.54%	19,302	19,498	15,854
Last 3 Years	-3.47%	-2.65%	-0.82%	18.58%	8,991	9,224	16,696
Last 5 Years	-5.39%	-4.34%	-1.06%	16.81%	7,578	8,011	21,757

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak NV20 ETF

	Kotak NV20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak NV20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	19.91%	19.74%	0.18%	16.05%	28,853	28,608	23,835
Last 1 Year	66.50%	67.06%	-0.56%	58.54%	16,650	16,706	15,854
Last 3 Years	20.96%	22.40%	-1.44%	18.58%	17,724	18,367	16,696
Last 5 Years	21.06%	22.07%	-1.01%	16.81%	26,015	27,117	21,757

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS



**Name: Mr. Harsha Upadhyaya**

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund) (Sep 11, '09), Kotak Tax Saver Fund (Nov. 23, '05), Kotak ESG Opportunities Fund (Dec. 11, '20), Kotak Multicap Fund (Oct. 06'21)

**Business Experience**

Mr. Harsha has nearly two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Tax Saver Fund - Growth	56.35	62.87	20.14	19.44	15.50	16.61	13.10	14.07
Kotak Equity Opportunities Fund - Growth	55.18	61.08	20.75	18.82	15.74	16.49	18.98	16.24
Kotak Flexicap Fund - Growth (Erstwhile Known As Kotak Standard Multicap Fund)	52.01	61.08	17.30	18.82	14.90	16.49	14.81	12.93
Kotak ESG Opportunities Fund - Growth	Kotak ESG Opportunities Fund has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.



**Name: Mr. Harish Krishnan**

Mr. Harish Krishnan manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bluechip Fund (Feb 04, '03), Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Focused Equity fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19).

**Business Experience**

Mr. Harish has a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund - Growth	87.29	77.30	20.83	14.52	13.00	9.28	8.97	2.73
Kotak Pioneer Fund - Growth	60.89	54.99	NA	NA	NA	NA	36.78	29.81
Kotak Focused Equity Fund - Growth	57.43	61.08	NA	NA	NA	NA	24.77	23.15
Kotak Bluechip Fund - Growth	56.84	58.54	19.65	18.58	15.21	16.81	20.31	17.89
Kotak Balanced Advantage Fund - Growth	22.99	30.49	13.36	15.34	NA	NA	12.22	13.84

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - India Infrastructure Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015.

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.



**Name: Mr. Pankaj Tibrewal**

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99)

**Business Experience**

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Small Cap Fund - Growth	100.67	88.75	32.76	22.12	20.44	13.45	18.16	14.36
Kotak Emerging Equity Fund - Growth	72.58	80.55	25.63	22.07	17.59	15.71	14.42	14.89
Kotak Equity Hybrid Fund - Growth	50.74	38.45	19.06	16.51	13.32	14.17	12.18	11.80

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - Nifty Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.



**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 10 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 05, 2014), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Apr. 15, '08), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FOF (Feb. 02, '21), Kotak Multicap Fund (Oct. 06'21)

**Business Experience**

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception		
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Equity Hybrid - Growth	50.74	38.45	19.06	16.51	13.32	14.17	12.18	11.80
	Kotak Balanced Advantage Fund - Growth	22.99	30.49	13.36	15.34	NA	NA	12.22	13.84
	Kotak Debt Hybrid Fund - Growth	21.66	12.98	13.46	12.00	9.50	9.39	8.46	8.69
Bottom 3	Kotak Bond Fund - Growth	5.87	6.83	9.39	10.65	6.45	7.72	8.75	NA
	Kotak Gold Fund - Growth	-9.12	-9.05	14.14	14.51	7.04	7.60	6.24	7.66
	Kotak Gold ETF	-9.37	-9.05	13.75	14.51	6.72	7.60	11.23	12.32

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Bond Fund - Growth, \*Name of the Benchmark - NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

(Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Nov. 25, '07), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Jul. 11, '07), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Jan. 31, '15), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, '19) All Fixed Maturity Plans in existence (Aug. 13, '15), Kotak Floating Fund (May. 14, 2019).

**Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception		
	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	
Top 3	Kotak Medium Term Fund - Growth	7.62	7.15	7.31	10.23	6.72	8.12	8.16	8.98
	Kotak Floating Rate Fund - Growth	6.84	3.99	NA	NA	NA	NA	7.82	5.59
	Kotak Credit Risk Fund - Growth	6.48	9.94	7.48	10.01	6.94	8.72	8.06	9.34
Bottom 3	Kotak Savings Fund - Growth	3.47	3.99	6.10	6.22	6.38	6.59	7.45	7.83
	Kotak Liquid Fund - Growth	3.15	3.42	4.95	5.07	5.72	5.74	7.02	7.05
	Kotak Overnight Fund - Growth	2.99	3.19	NA	NA	NA	NA	4.02	4.17

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015.

Kotak Floating Rate Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.

Kotak Liquid Fund - Growth, \*Name of the Benchmark - NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.



**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 12 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak NV20 ETF (Dec. 01, '15), Kotak Banking ETF (Dec. 10, '14), Kotak Sensex ETF (Jun. 06, '08), Kotak Asset Allocator Fund (Aug. 09, '04), Kotak PSU Bank ETF (Nov. 08, 07), Kotak Nifty ETF (Feb. 02, '10), Kotak IT ETF (Mar. 02, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14)

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 14 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception		
	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	
Top 3	Kotak PSU Bank ETF	93.02	94.98	-3.47	-2.65	-5.39	-4.34	-1.31	0.16
	Kotak Banking ETF	74.58	75.09	13.69	14.48	14.04	14.60	11.09	11.53
	Kotak NV20 ETF	66.50	67.06	20.96	22.40	21.06	22.07	19.91	19.74
Bottom 3	Kotak Asset Allocator Fund - Growth	38.59	30.49	20.17	15.34	14.92	12.85	16.34	12.59
	Kotak Debt Hybrid Fund - Growth	21.66	12.98	13.46	12.00	9.50	9.39	8.46	8.69
	Kotak Equity Savings Fund - Growth	17.22	15.76	9.53	8.32	8.99	7.81	8.79	7.65

Kotak PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Banking ETF, \*Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak NV20 ETF - \*Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Asset Allocator Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - 75% NIFTY 50 Arbitrage + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.



**Name: Ms. Shibani Kurian**

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak India Growth Fund Series 7 (Aug. 31, 18), Kotak Focused Equity fund (Jul 16, '19).

**Business Experience**

Ms. Shibani Sircar Kurian has a total experience of 19 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team. Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*	Scheme Returns(%)^A	Benchmark Returns (%)^A*
Kotak India EQ Contra Fund - Growth	59.42	58.51	18.46	18.34	17.11	16.49	14.00	14.97
Kotak Focused Equity Fund - Growth	57.43	61.08	NA	NA	NA	NA	24.77	23.15

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.



**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak Pioneer Fund (Oct 31, '19), Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak NASDAQ 100 FOF (Feb. 02 '21) & Kotak Global Innovation Fund of Fund (Jul 29, '21). Kotak Multicap Fund (Oct. 06'21)

**Business Experience**

Mr. Arjun Khanna has over 10 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund - Growth	60.89	54.99	NA	NA	NA	NA	36.78	29.81
Kotak Global Emerging Market Fund - Growth	20.91	19.68	10.79	9.78	9.80	12.01	5.89	7.88
Kotak International REIT FOF - Growth	Kotak International REIT FOF has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							
Kotak NASDAQ 100 FOF - Growth	Kotak NASDAQ 100 FOF has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							
Kotak Global Innovation FOF - Growth	Kotak Global Innovation FOF has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% ISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.



**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 8 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak NV20 ETF (Dec. 1, '15), Kotak Banking ETF (Dec. 10, '14), Kotak Sensex ETF (Jun. 06, '08), Kotak Nifty ETF (Feb. 02, '10), Kotak PSU Bank ETF (Nov. 08, '07), Kotak Gold ETF (Jul. 27, '07), Kotak IT ETF (Mar. 02, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21)

**Business Experience**

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 15 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak PSU Bank ETF	93.02	94.98	-3.47	-2.65	-5.39	-4.34	-1.31	0.16
Kotak Banking ETF	74.58	75.09	13.69	14.48	14.04	14.60	11.09	11.53
Kotak NV20 ETF	66.50	67.06	20.96	22.40	21.06	22.07	19.91	19.74
Kotak Nifty ETF	58.25	58.54	18.28	18.58	16.31	16.81	11.79	13.11
Kotak Sensex ETF	56.43	56.96	18.68	19.03	16.66	17.60	10.94	12.07
Kotak Gold ETF	-9.37	-9.05	13.75	14.51	6.72	7.60	11.23	12.32

Kotak PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Banking ETF, \*Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak NV20 ETF - \*Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty ETF, \*Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Sensex ETF, \*Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 3 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05)

**Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 11 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	1 YEAR		3 YEAR		5 YEAR		Since Inception	
	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund - Growth	22.99	30.49	13.36	15.34	NA	NA	12.22	13.84
Kotak Equity Savings Fund - Growth	17.22	15.76	9.53	8.32	8.99	7.81	8.79	7.65
Kotak Equity Arbitrage Fund - Growth	3.91	3.93	4.95	4.47	5.42	4.52	7.02	NA

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - 75% NIFTY 50 Arbitrage + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

# IDCW HISTORY

## Equity Schemes

### Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-27-21	10.7247	0.035
Aug-23-21	10.7404	0.0337
Jul-26-21	10.7457	0.0356
Jun-21-21	10.7459	0.0461
May-24-21	10.714	0.0212
Apr-26-21	10.7564	0.067

### Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

### Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

### Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

### Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

### Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

### Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

### Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

### Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

### Kotak Asset Allocator Fund

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

### Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

### Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

### Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

### Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

## Hybrid Schemes

### Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

**Kotak Debt Hybrid Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	13.1771	Individual/ HUF: 0.1129 Others: 0.1129
Aug-12-21	12.9925	Individual/ HUF: 0.1086 Others: 0.1086
Jul-12-21	12.8797	Individual/ HUF: 0.099 Others: 0.099

**Kotak Debt Hybrid Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

**ETF Schemes****Kotak PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

**Kotak SENSEX ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

**Kotak Nifty ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

**Debt Schemes****Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

**Kotak Bond Fund Regular Plan - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

**Kotak Bond Short Term Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

**Kotak Bond Short Term Fund - Half Yearly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

**Kotak Credit Risk Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

**Kotak Credit Risk Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

**Kotak Credit Risk Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

**Kotak Savings Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.7437	Individual/ HUF: 0.0311 Others: 0.0311
Aug-12-21	10.7474	Individual/ HUF: 0.0348 Others: 0.0348
Jul-12-21	10.7386	Individual/ HUF: 0.026 Others: 0.026

**Kotak Dynamic Bond Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

**Kotak Dynamic Bond Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

**Kotak Corporate Bond Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1052.9329	Individual/ HUF: 7.4231 Others: 7.4231
Aug-12-21	1051.8694	Individual/ HUF: 6.3596 Others: 6.3596
Jul-12-21	1046.408	Individual/ HUF: 1.6051 Others: 1.6051

**Kotak Corporate Bond Fund - Regular Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

**Kotak Gilt Fund Regular Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

**Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.9893	Individual/ HUF: 0.0899 Others: 0.0899
Dec-22-20	12.3259	Individual/ HUF: 0.3767 Others: 0.3767
Sep-21-20	11.9716	Individual/ HUF: 0.0341 Others: 0.0341

**Kotak Money Market Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-14-21	1042.392	Individual/ HUF: 1.7332 Others: 1.7332
Mar-12-21	1034.952	Individual/ HUF: 2.9764 Others: 2.9764
Feb-12-21	1034.4517	Individual/ HUF: 2.4758 Others: 2.4758

**Debt Schemes****Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.505	Individual/ HUF: 0.0950 Others: 0.0950
Aug-12-21	10.4567	Individual/ HUF: 0.0467 Others: 0.0467
Jun-14-21	10.4939	Individual/ HUF: 0.0833 Others: 0.0833

**Kotak Banking and PSU Debt Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

**Kotak Low Duration Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

**Kotak Medium Term Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

**Kotak Medium Term Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

**Kotak Floating Rate Fund**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

## RISK FACTORS

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

\*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

#### Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

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